NATIONAL POWER CORPORATION

CONTRACT NO. INFRA-AG72023-07-017

CONTRACT FOR THE A7GS CONSTRUCTION OF MOTORPOOL AND GS SERVICE AREA/BUILDING

PR No. MG-A7M23-035 / REF. NO. INFRA2023-AG7-013

KNOW ALL MEN BY THESE PRESENTS:

This Contract made and entered into in Quezon City, Philippines, by and between:

The NATIONAL POWER CORPORATION, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at NPC Building, BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its Vice President for Mindanao Generation, LARRY I. SABELLINA, who is duly authorized to represent it in this transaction, hereinafter referred to as NPC;

- and -

TRIPLE Q TRADING & CONTRACTING, a single proprietorship duly organized and existing under and by virtue of the laws of Republic of the Philippines with office address at Bansayan, Poona-Bayabao, Lanao Del Sur, Philippines, herein represented by its General Manager/Proprietor, SAMAD B. DIBANSA, who is the duly authorized to represent it in this transaction, hereinafter referred to as CONTRACTOR;

WITNESSETH: That-

WHEREAS, on 26 April 2023, NPC advertised the Invitation to Bid for the Public Bidding for the A7GS CONSTRUCTION OF MOTORPOOL AND GS SERVICE AREA/BUILDING;

WHEREAS, six (6) prospective bidders secured the bidding documents;

WHEREAS, five (5) bids were submitted on 17 May 2023, but only two (2) were declared eligible;

WHEREAS, CONTRACTOR's bid offer was considered as the lowest calculated and responsive bid;

WHEREAS, NPC accepted the said bid of the CONTRACTOR;

Contract between NPC and Triple Q Trading & Contracting A7GS Construction of Motorpool & GS Service Area/Building Contract No. INFRA-AG72023-07-017 Sheet 1 of 8

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Division Manager, Finance,

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

ARTICLE I DOCUMENTS COMPRISING THE CONTRACT

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

- Bid Documents for the A7GS CONSTRUCTION OF MOTORPOOL AND GS SERVICE AREA/BUILDING;
- All other drawings, work program and bidding forms including all the documents now existing on file and/or to be made and agreed upon by the parties during the contract period relative to the works;
- 3. CONTRACTOR's bid proposal dated 17 May 2023 as reflected in Annex A;
- 4. Bid Opening Report dated 23 May 2023;
- 5. Post-qualification Report dated 03 July 2023;
- 6. Notice of Award dated 14 July 2023;
- 7. Notice to Proceed; and
- 8. The Performance Security to be filed by CONTRACTOR in accordance with this Contract.

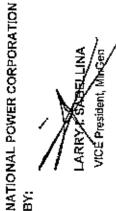
The documents mentioned above shall collectively be referred to as "Contract Documents".

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the former shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

ARTICLE II SCOPE OF CONTRACT

CONTRACTOR shall, in accordance with the provisions of, and subject to the conditions contained in the Contract Documents, fully and faithfully furnish all superintendence, labor, materials, supplies, tools and equipment (in accordance with the requirements of the Bidding

Contract between NPC and Triple Q Trading & Contracting A7GS Construction of Molorpool & GS Service Area/Building Contract No. INFRA-AG72023-07-017 Sheet 2 of 8



Documents and Technical Specifications) for the A7GS CONSTRUCTION OF MOTORPOOL AND GS SERVICE AREA/BUILDING. The items of work, materials, equipment and/or service mentioned above and listed in the itemized list hereto attached and made an Integral part hereof as "ANNEX A", Shall be collectively referred to `as "WORK".

ARTICLE !!! COMMENCEMENT AND COMPLETION PERIOD

CONTRACTOR shall complete all the works specified in the bidding documents within One Hundred Eight (108) calendar days reckoned from the date of contract effectivity as specified in the Notice to Proceed.

ARTICLE IV PAYMENTS

For and in consideration of the WORK to be undertaken by CONTRACTOR as specified in the preceding Article II hereof, NPC shall pay the CONTRACTOR in Philippine Currency and in accordance with the Contract Documents, the unit and lump sum prices set forth in Annex "A" hereof in the estimated amount of Four Million One Hundred Five Thousand Three Hundred Sixty Five and 11/100 Pesos (4,105,365.11).

All forms of taxes, such as value added tax (VAT) including municipal licenses and permits, and others that may be imposed by the Philippine Government, or any of its agencies and political subdivisions in connection with the Contract shall be for the account of the CONTRACTOR.

ARTICLE V PERFORMANCE SECURITY

To guarantee the faithful performance of its obligations under the Contract, CONTRACTOR shall, at its own expense and at the time of the execution of the Contract or immediately thereafter, or upon receipt of the award or immediately thereafter, post a Performance Security in favor of NPC in an amount equivalent to ten percent (10%) of the total contract price in the form of cash, or cashier's/ manager's check or bank draft/guarantee issued by a Universal or Commercial Bank, or irrevocable letter of credit issued by a Universal or Commercial Bank, provided, however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank, if issued by a foreign bank, or in an amount equal to thirty percent (30%) of the total contract price, in the form of surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to

Contract between NPC and Triple Q Trading & Contracting A7GS Construction of Motorpool & GS Service Area/Building Contract No. INFRA-AG72023-07-017 Sheet 3 of 8

Division Manager, Finance, MiriGen,

issue such security. The Insurance Company that will issue Performance Security must be accredited by the National Power Corporation.

The performance security shall be valid for the duration of the contract and shall remain valid and effective until after sixty (60) days from NPC's final acceptance of the project, unless the contract duration is extended, in which case the validity of the performance security shall accordingly be extended.

This performance security shall also be answerable for any damages or penalties or any expenses that NPC may suffer as a result of the failure of the CONTRACTOR to perform its obligation under this Contract including the defects liability period of one year. The Performance Security shall be entirely confiscated by NPC upon default of 'CONTRACTOR.

In case of surety bond, any extension of the contract time granted to the CONTRACTOR, shall be considered as given, and any modification of the contract shall be considered as authorized, as if with the expressed consent of the surety, provided that such extension or modifications falls within the effective period of the said surety bond. However, in the event that the extension of the contract time would be beyond the effective period of the surety bond first posted, it shall be the sole obligation of the CONTRACTOR to post an acceptable Performance Security within ten (10) calendar days after the contract time extension has been granted by NPC.

The performance security shall be discharged by NPC and return to the CONTRACTOR only after the required warranty security/guarantee bond shall have been posted by the CONTRACTOR.

ARTICLE VI GUARANTEE BOND

To assure that any structural defects in the WORK shall be corrected by the CONTRACTOR, and to cover third party liabilities, the CONTRACTOR shall post a Guarantee Bond after the final acceptance of the Work. This is also a pre-requisite to the discharge and release to the CONTRACTOR of the retention money. The Guarantee Bond shall remain valid and effective for the period of one (1) year. The Guarantee Bond shall be posted before the release of the ten percent (10%) retention money provided for in the Bidding Documents. This shall be either in the form of Cash, Letter of Credit issued by a Universal or Commercial Bank equivalent to five percent (5%) of the total contract price, or Bank guarantee confirmed by Universal or Commercial bank equivalent to 10% of the total contract price or Surety Bond penal in nature and callable upon demand issued by any surety or insurance company duly certified by the Insurance Commission as authorized to issue such security, equivalent to

Contract between NPC and Triple Q Trading & Contracting A7GS Construction of Molorpool & GS Service Area/Building Contract No. INFRA-AG72023-07-017 Sheet 4 of 8

thirty percent (30%) of the total contract price. The CONTRACTOR shall be held responsible for Structural Defects for the number of years mentioned in the Bidding Documents.

ARTICLE VII LIQUIDATED DAMAGES

Should CONTRACTOR fail to satisfactorily complete the WORK within the stipulated contract time, plus any time extension duly granted and is hereby in default under this Contract, The CONTRACTOR shall pay liquidated damages to NPC for each day that the Completion Date is later than the intended Completion date. The applicable liquidated damages is at least one tenth (1/10) of a percent of the cost of the unperformed portion for every day of delay. NPC shall deduct liquidated damages from payments due to CONTRACTOR. Payment of liquidated damages shall not affect the CONTRACTOR's liabilities. Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of this Contract, NPC may rescind or terminate this Contract without prejudice to other courses of action and remedies available under circumstances.

ARTICLE VIII WARRANTY CLAUSE

CONTRACTOR hereby warrants that he or his representative has not offered or paid, directly or indirectly, any government officer and NPC official or employee any consideration or commission for the Contract nor has he or his representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the CONTRACTOR will not subcontract any portion or portions of the scope of work of the Contract awarded to him to any official or employee of the NPC and to the relatives within the 3rd degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project prosecution; and that if any commission is being paid to a private person; he shall disclose the name of said person and the amount being paid; and that any violation of this Warranty shall constitute sufficient ground for the rescission or cancellation of this Contract; or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for the violation of RA No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the CONTRACTOR and/or his representative and/or the erring NPC official(s) and employee(s).

ARTICLE IX VALIDITY CLAUSE

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

ARTICLE X VENUE OF ACTION

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines.

IN WITNESS WHEREOF, the Contract this day of	parties hereto have signed this _, 2023 at Iligan City, Philippines.				
NATIONAL POWER CORPORATION (NPC)	TRIPLE Q TRADING & CONTRACTING (CONTRACTOR)				
BY:	BY:				
LARRY1, SABELLINA Vice President, Mindagao Generation	SAMAD B. DIBANSA General Manager/ Proprietor				
SIGNED IN THE PRESENCE OF:					
ATTY. EDDIE U. TABUELOG, CPA	JUEF NO ER D. MINALANG				
Division Manager, Finance Mindanao Generation					
(NPC)	(CONTRACTOR)				

FUNDS AVAILABLE CC# 6644013; GU# 107; WO# 6148A38

ATTY, ROMERO F. PACILAN

Manager, Admin. & Finance Department

Mindanao Generation

REPUBLIC OF THE PHILIPPINES)
JLIGAN CITY) S.S.

ACKNOWLEDGEMENT

BEFORE ME, ஒ Notsky) Public for and in Iligan City, Philippines, this
BEFORE ME, a Notary Flublic for and in Iligan City, Philippines, this day of 20 2020, 2022, personally appeared LARRY I.
SABELLINA, Vice President, Mindanao Generation with Identification
Document in the form of Company ID Noissued on
known to me and to me known to be the same
person who executed the foregoing instrument consisting of nine (9)
pages, including the pages wherein the acknowledgements are written, all
pages signed by both parties and their instrumental witnesses and he
acknowledged before me that the same is his free and voluntary act and
deed and that of the Corporation he represents.
MITNESS MY HAND AND NOTADIAL SEAL -1
WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.
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Page No. <u>20</u> ;
Book No. <u>[XXI]</u> ;
Series of 2023.

REPUBLIC OF THE PHILIPPINES) ILIGAN CITY) S,S

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Iligan City, Philippines, this day by 2022, personally appeared SAMAD B. DIBANSA, General Manager/Proprietor, TRIPLE Q TRADING & CONTRACTING with
day of Zo Zo 2022, personally appeared SAMAD B. DIBANSA,
General Manager/Proprietor, TRIPLE Q TRADING & CONTRACTING with
Identification Document in the form ofissued by at, on, known to me and to me known to be the same person who executed the foregoing instrument consisting of nine
byat, onknown to me and to me known
to be the same person who executed the foregoing instrument consisting of nine
(9) pages, including the pages wherein the acknowledgements are written, all
pages signed by both parties and their instrumental witnesses and he
acknowledged before me that the same is his free and voluntary act and deed
and that of the Company he represents.
and the topicsons.
WITNESS MY HAND AND NOTARIAL SEAL, at the place and on
the date first above written.
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ATTY EMMANUEL C PALIBAY
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Series of 2023.

TRIPLE Q TRADING & CONTRACTING (CONTRACTOR) General Managet/Pr

BY;

SIGNED IN THE PRESENCE OF:

Division Manager, Finance, MinGen

ATTY. EDDIE U. ŤABUBI

SIGNED IN THIS PRESENCE OF:

NATIONAL POWER CORPORATION BY:

INFRA-AG72023-07-017 CONSTRUCTION OF MOTORPOOL AND GS SERVICE AREA/ BUILDING FUENTES, MARIA CRISTINA, ILIGAN CITY PR NO. MG-A78123-035 / REP. NO. INFRA2023-AG7-013

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PART I	GENERAL REQUIREMENTS				
A,	Occupitipational Safety and Health Program	1,00	104	127,385.45	127,39
PARTII	SITE DEVELOPMENT	-			
A	Site Clearing (Cutling and Pruning of Trees) and Haufing of Materials	1.00	loi	243,799.92	243,79
В,	Removal of Obsturuction and Disposal	1.00	lot	290,592,28	290,59
PART III	CIVIL WORKS	 		·	<u> </u>
CW1	Structure Excavation	88,00	CULTO.	2,366,51	158,10
CMS	Structural Backfill and Fill	54,00	ш,л,	3,038,03	164.0
CW3	Send and Grayel Bedding	7.60	cu.m.	10,731,41	81.5
CW4	Concrete (20.7 Mpa)	48.00	cu.m.	8.967.37	430,41
CW5	Reinforcing Steel Bars	2,796,00	kgs.	89.77	250.99
CW8	Structural Steet	1,320.00	kgs.	195,31	205,01
CW7	Purins, t00minx50mmx2mm lijk.	1,020.00	kgs.	100.04	102,03
CWB	Walf System & Smooth Finishes	264.00	6 4 -m	164,45	43,41
PART IV	TILING WORKS			107,10	
TW1	Chief's Office, Mechanic's Office and Pantry	B4,00	sq.m	1,349.45	86,38
TW2	Paniry Counter Top and Backsplash	12,00	\$Q.m	4,953,95	59,50
TW3	Total & Bath floor and Wall Tiles with max, height of 1.8m	42.00	6Q.m	2,140.86	80,91
PARTV	INSTALLATION OF ROOF, THERMAL INSULATION AND ROOFING ACCESSORIES	340,00	sq.m	1,110.44	380,26
PARTVI	CEILING AND PARAPET SYSTEM		 !		
CP1	Coiling and Cladding	160.00	5q.m	708,77	
₽ART VII	CARPENTRY AND FABRICATION	100.00	<u>==q,,,,,,</u>	100,77	113,40
CFW1	Doors and Windows	1,00	lol I	184,843.34	
CFW2	Klicken Drawers and Cabinots	1,00	lol	 +	184,64
CFW3	Stainlose Round Tube Railings and Trench Canal (Steel Gratings	f.00	fat	120,000.00 80,000.00	120,00
PART VIII	PAINTING WORKS	 i	- 		
PW1	Concrete, Wood and Steet	450.00	59.m	279.20	125,68
PARTIX	PLUMBING WORKS	1		27,012,0	14,5100
PLW1	Cold Water Line and HOPE Pipe Line Cornection to Main Source	1.00	tol	90,000,00	90,00
PLW2	Socilary Water Live, Downspouts and Plumbing Fixtures	1,00	lat	100,000.00	100,00
PART X	ELECTRICAL WORKS			-	
EW;	Wirling, Conduits and Electrical Fixtures	1,00	lot	145,000.00	145,000
EW2	Installation of Dry-Type Transformer 3 Phase 480V/230V and Main Distribution Panel Sound	\$,00	fot	350,000.00	350,000
PART XI	MECHANICAL WORKS	1,00	- -	E5,000.00	DF day
S 10 500 300	· · · · · · · · · · · · · · · · · · ·	1,40	. 121	69,000.001	85,000

TOTAL CONTRACT PRICE:

PHP4	105	365	11

PESOS; FOUR MILLION ONE HUNDRED FIVE THOUSAND THREE HUNDRED SIXTY FIVE & 11/100 PESOS ONLY