

NATIONAL POWER CORPORATION

27 June 2022

MR. DANILO LEOPOLDO B. DELA CRUZ General Manager DBC Machineries Corporation Mahayahay, Iligan City Tel. No.: (063) 221-5174

SUBJECT

NOTICE OF AWARD

Dear Mr. Dela Cruz:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to DBC MACHINERIES CORPORATION for having submitted the Single Calculated and Responsive Bid (SCRB) for the Oil Cooler, Turbine Guide, AG4 under PR No. MG-A5C22-025 in the total contract amount of Three Million Four Hundred Eighty Thousand Pesos (PHP3,480,000.00) Only.

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD).

- a) Performance Securing Declaration;
- b) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- d) Any combination of the forgoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD.

For any clarification, please proceed to the PSS-LD, Admín. & Finance Department, NPC-Mindanao Generation, Maria Cristina, Itigan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly youts

CANDELARIO C. AMIGABLE, JR.

Acting Department Manager Administration & Finance

RECEIVED BY: Ma. Ruby Baringye

(Supplier's Representative)

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BIR Road cor. Quezon Avenue, Diliman

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