

NATIONAL POWER CORPORATION

01 February 2023

MR. VLADIMIR P. YOUNG
Sales and Operation Manager
OFFSHORE MARINE & INDUSTRIAL WORKS, INC.
C. Borces St., Mabolo, Cebu City
Tel. No.: (032) 232-7409/ (032) 412-8168

SUBJECT:

NOTICE OF AWARD

Dear Mr. Young:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to OFFSHORE MARINE & INDUSTRIAL WORKS, INC., for having submitted the Lowest Calculated and Responsive Bid for the Supply & Delivery of 138KV Suspension Insulators, under PR No. MG-A7C23-003 in the total contract amount of One Million One Hundred Thirty Nine Thousand One Hundred Pesos (PHP1,139,100.00) only.

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD):

- a) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand issued by a surety or insurance company duly
 the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%)
 of the total Contract Price;
- Any combination of the forgoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD.

For any clarification, please proceed to the PSS-LD, Admin. & Finance Department, NPC-Mindanao Generation, Maria Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

ATTY. ROMERO P. PACILAN

Department Manager Administration & Finance

RECEIVED BY:

Very truly

Che - 5 02-03-23

(Supplier's Representative)

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BIR Road cor. Quezon Avenue, Diliman Quezon City 1100, Philippines Tel. Nos. (632) 8921-3541 to 80 • Fax No. (632) 8921-2468 Website: www.napocor.gov.ph





A.A. Ca. Palalas 11:20 pm