



**NATIONAL POWER CORPORATION**

22 December 2022

**MR. VIRGILIO V. CENTENO**

Vice President – Industrial Sales

**PETRON CORPORATION**

SMC Head Office Complex

40 San Miguel Avenue, Mandaluyong City

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**SUBJECT: NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-12-130-MDC**  
Re: Supply and Delivery of Oil-Based Fuel to SPUG Power Plants  
and Barges for CY 2023  
PR No. HO-FMG23-001 / PB221115-JL

Dear Mr. Centeno:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PETRON CORPORATION** for having submitted the **Single/Lowest Calculated and Responsive Bid (SCRBL/CRB)** for the following requirements in the total amount of **Six Billion Nine Hundred Forty Nine Million Thirty One Thousand Nine Hundred Fifty Nine Pesos (P 6,949,031,959.00)** only, set forth in Annex "A" hereof.

Please be reminded of the ff: (a) Your price validity is one hundred twenty (120) days from bid opening date; (b) Contract duration of twelve (12) months period and delivery is on as need basis from issuance of Notice to Proceed; and (c) Delivery points are at various locations as indicated in the bidding documents.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within five (5) days from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).
- c) Performance Securing Declaration (Annex B)

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at [msspd@napocor.gov.ph](mailto:msspd@napocor.gov.ph).

Very truly yours,

**ALEXANDER P. JAPON**  
Vice President, Admin and Finance

cf. Ms. R. R. Estigoy – Manager, FCMD

Received and Acknowledged by: Brandon Alan Vega  
Authorized Representative

Date: 01/03/2023

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