

November 16, 2022

MR. ABA-ALKHAIL BARODI ESMAIL Proprietor/AMO AFBE Construction Services Brgy, Biaba Damag, Marawi City, Lango Del Sur

SUBJECT:

NOTICE OF AWARD

Dear Mr. Esmail:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to AFBE Construction Services for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Rehabilitation of Staff House Duplex No. 27-A at NPC Compound, Ditucalan, Iligan City under PR No MG-A5M22-242 /. Ref. No. INFRA2022-AG5-055 in the total contract amount of One Million One Hundred Fifty Six Thousand Seven Hundred Eighty Seven Pesos & 29/100 (PHP1,156,787.29).

The price validity is one hundred twenty (120) days, completion period is within Forty (40) calendar days upon receipt of NTP, and delivery site is NPC Compound, Ditucalan, Iligan City.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

 a) Cash or cashler's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;

b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;

c) Surety Bond callable upon demand issued by a surety or insurance company duty certified by the insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMO-LD</u>.

Faiture to submit the required Certificate of Acceptable Performance Security within <u>Eight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the <u>CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City</u> from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours

ATTY. ROMERO P. PACILAN

Manager, Admin. & Finance Department

Mindanao Generation

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