



National Power Corporation

November 10, 2022

MR. FELIX F. BACALLA Manager Elektrex Construction Services & Trading Purok 2 Pine Street, South Poblacion Maramag, Bukidnon

SUBJECT:

NOTICE OF AWARD

Dear Mr. Bacaila:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Elektrex Construction Services & Trading for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Installation of Additional Working Area/Conference Room for Operations & Maintenance Personnel at the Powerhouse Control Room of Pulangi 4 HE Plant under PR No MG-PLM22-194 / Ref. No. INFRA2022-PUL-059 in the total contract amount of Four Million Four Hundred Twenty Nine Thousand Two Hundred Sixty Pesos & 60/100 (PHP4,429,260.60).

The price validity is one hundred twenty (120) days, completion period is within Forty (40) calendar days upon receipt of NTP, and delivery site is Pulangi 4 HEP, Maramag, Bukildhon.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

- a) Cash or cashlers/manager's check issued by a Universal or Commercial Bank in a sum equivalent to (or percent (10%) of the total contract orice;
- b) Bank Draft/Guarantee or irrevocable tetter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank: if Issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price:
- Surety Bond caliable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price;

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMO-LO</u>.

Fallure to submit the required Certificate of Acceptable Performance Security within <u>Floht (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the <u>CMO-LD</u>, <u>Admin</u>, <u>8 Finance Department</u>, <u>MinGen Headquarters</u>, <u>Ma. Cristina, Iliqan City</u> from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours

ATTY, ROMERO P. PAVILAN
Managor, Admin. & Financo Department

Herram J. Dogue

Mindanao Generation

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