

National Power Corporation

05 June 2023

MR. JALIL D. NASSIR General Manager / AMO HNP Construction Services Bangon, Marawi City Lanao Del Sur

SUBJECT:

NOTICE OF AWARD

Dear Mr. Nassir:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to HNP Construction Services for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the AG4 Concreting of Access Road from Brgy. to Tailrace Outlet Structure at Agus 5 HEP under PR No. MG-A5M23-042/ Ref. No INFRA2023-AG5-022 in the total contract amount of One Million Two Hundred Forty Four Thousand Four Hundred Sixty Six & 27/100 Pesos (PHP1,244,466.27).

The price validity is one hundred twenty (120) days, delivery period is within Sixty (60) calendar days upon receipt of NTP, and delivery site is at Agus 5 HEP, Ditucalan, Iligan City

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

 a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;

 b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;

c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMO-LD</u>.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Eight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly you

ATTY. ROMERO P. PACILAN

Department Manager, Admin. & Finance Department

Mindanao Generation

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