



NATIONAL POWER CORPORATION

01 August 2023

MR. FELIX F. BACALLA Manager/Proprietor Elektrex Construction Services & Trading Purok 2, Pine St. South Poblacion Maramag, Bukidnon

SUBJECT:

NOTICE OF AWARD

Dear Mr. Bacalla:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Elektrex Construction Services & Trading for having submitted the Lowest Calculated and Responsive Bid (LCRB) for A5 Construction of Perimeter Fence from Switchyard to Balley Bridge Area under PR No. MG-A5M23-072 / Ref. No INFRA2023-AG5-025 in the total contract amount of Two Million Four Hundred Ninety Eight Thousand Five Hundred Fifty Three & 28/100 Pesos only (PHP2,498,553,28),

The price validity is One Hundred Twenty (120) calendar days, delivery period is within Ninety (90) calendar days upon receipt of NTP, and delivery site is at Agus 5 HEP, Ditucalan, Iligan City. You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

 a) Cash or cashler's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;

b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;

c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within Eight (8) calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the CMO-LD, Admin, & Finance Department, MinGen Headquarters, Ma. Cristina, Illgan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly

ATTY, ROMERO P. PACIL

Department Manager, Admin. & Finance Department

Mindanao Generation

RE CEIVED





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