

01 August 2023

MR. SAMAD B. DIBANSA General Manager/Proprietor Triple Q Trading and Contracting Bansayan, Poona-Bayabao, Lango del Sur

SUBJECT:

NOTICE OF AWARD

Dear Mr. Dibansa:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Triple Q Trading and Contracting for having submitted the Lowest Calculated and Responsivo Bid (LCRB) for Construction of Materials Recovery under PR No. MG-ADM23-003 / Ref. No INFRA2023-ADM-016 in the total contract amount of Two Million Four Hundred Twenty Four Thousand Six Hundred Twenty Seven & 46/100 Pesos only (PHP2,424,627.46).

The price validity is One Hundred Twenty (120) calendar days, delivery period is within One Hundred (100) calendar days upon receipt of NTP, and delivery site is at NPC Compound, Maria Cristina, Iligan City.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

- a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to tenpercent (10%) of the total contract price;
- b) Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if Issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMQ-LD</u>.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Elght (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the <u>CMO-LD</u>, <u>Admin. & Finance Department</u>, <u>MinGen Headquarters</u>, <u>Ma. Cristina</u>, <u>Iligan City</u> from 8:00 AM to 5:00 PM, Monday to Friday.

ATTY. ROMERO P. PACILAN

Department Manager, Admin. & Finance Department

Mindanao Generation

cf: TWG

Very t∤uly yo

08-02-23



NATIONAL POWER CORPORATION

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