

National Power Corporation

21 June 2023

MS. ALKHIMA M. MACAROMPIS Owner Khim Construction Brgy. Matampay Marawi City

SUBJECT:

NOTICE OF AWARD

Dear Ms. Macarompis:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Khim Construction for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Fabrication/Installation of Guardrails at Power Channel (Phase 16) under PR No. MG-PLM23-036/ Ref. No INFRA2023-PUL-021 in the total contract amount of One Million Four Hundred Ninety Seven Thousand Five Hundred Forty Three & 85/100 Pesos only (PHP1,497,543.85).

The price validity is one hundred twenty (120) days, delivery period is within Fifty Five (55) calendar days upon receipt of NTP, and delivery site is at Pulangi IV HEP, Camp 1, Maramag, Bukidnon.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

 a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;

 Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;

c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Eight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

ATTY ROMERO P. BACILAN

Department Manager, Admin. & Finance Department

Mindanao Generation

y truly

BIR Road cor Quezon Avenue, Diliman Quezon City 1100, Philippines Tel. Nos. (632) 921-3541 to 80 Fax No. (632) 921-2468 Website: www.napocor.gov.ph

CERTIFICATION INTERNATIONAL INTERNATIONAL

