

06 September 2023

MR. AUGUSTO CEASAR I. ARELLANO General Manager/Proprietor ACIA Builders and Supplies D#3c Block 2 Lot 3 Golden Glow Commercial, Pueblo de Oro, Cagayan De Oro City

SUBJECT:

NOTICE OF AWARD

Dear Mr. Arellano:

Pursuant to Article Xi Section 37 of RA 9184, Notice of Award is hereby served ACIA Builders & Supplies for having submitted the Lowest Calculated and Responsive Bid (LCRB) for CONSTRUCTION OF CONCRETE PAVEMENT ALONG PERIMETER FENCE OF MINGEN HEADQUARTERS & PULANGI IV HPP PERIMETER SECURITY FENCE under PR No. MG-STS23-021 / INFRA2023-SSD-035 in the total contract amount of ONE MILLION TWO HUNDRED FIFTY EIGHT THOUSAND EIGHT HUNDRED THIRTY TWO PESOS ONLY (PHP1,258,832.00).

The price validity is One Hundred Twenty (120) calendar days, delivery period is within Sixty (60) calendar days upon receipt of NTP, and delivery site is at NPC Compound, Maria Cristina, Iligan City & Pulangi IV HEP, Maramag, Bukidnon you are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

 a) Cash or cashler's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;

b) Bank Draft/Guarantee or Irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;

c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to <u>CMO-LD</u>.

Failure to submit the required Certificate of Acceptable Performance Security within <u>Elight (8)</u> calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the <u>CMO-LD</u>, <u>Admin. & Finance Department</u>, <u>MinGen</u> <u>Headquarters</u>, <u>Ma. Cristina, Iligan City</u> from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly-yeurs,

ATTY, ROMERO P. PACILAN

Manager, Admin. & Finance Department

Mindanao Generation

NATIONAL POWER CORPORATION

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