

CONTRACT NO. LOG MSSP 2022-12-130-MDC

**SUPPLY AND DELIVERY OF OIL-BASED FUEL TO SPUG POWER  
PLANTS AND BARGES FOR CY 2023  
HO-FMG23-001 / PB221115-JL**

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at NPC Building, BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

-and-

**PETRON CORPORATION**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal address at SMC Head Office Complex, 40 San Miguel Ave., Mandaluyong City, herein represented by its Vice President - Industrial Sales, **MR. VIRGILIO V. CENTENO**, who is duly authorized to represent it in this transaction, hereinafter referred to as **SUPPLIER**;

WITNESSETH : That -

WHEREAS, on 27 October 2022, NPC posted the Invitation to Bid for the Public Bidding for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2023;

WHEREAS, there were two (2) prospective bidders who secured the bidding documents and participated in the bidding conducted on 17 November 2022;


WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2023 was considered as the single/lowest calculated and responsive bid;

WHEREAS, NPC accepted the bid offer of the SUPPLIER;


Contract between NPC and Petron Corporation  
Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2023  
Contract No. LOG MSSP 2022-12-130-MDC

AFG-LOG-007.F01  
Rev. No. 0  
Sheet 1 of 10

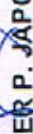
PETRON CORPORATION  
(SUPPLIER)

  
**VIRGILIO V. CENTENO**  
Vice President - Industrial Sales

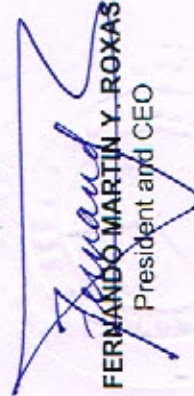
BY:

  
(SUPPLIER)  
**LEON G. PAUSING II**  
Assistant Vice President  
Commercial Sales  
Petron Corporation

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Bidding Documents for the Supply and Delivery of Oil-Based Fuel to SPUG Power Plants and Barges for CY 2023 under PR No. HO-FMG23-001 / PB221115-JL;
2. Supplemental/Bid Bulletin Nos. 1 and 2 dated 02 November 2022 and 07 November 2022;
3. Notice of Award dated 22 December 2022;
4. Bid Opening Report dated 18 November 2022;
5. Post-qualification Report dated 23 November 2022;
6. Supplier's Proposal (Eligibility/Technical & Financial Components) dated 17 November 2022;
7. Notice to Proceed; and
8. The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

**ARTICLE II**  
**SCOPE OF WORK**

Supply and delivery of oil-based fuel as specified herein Section VI – Technical Specifications and Section VII – Schedule of Requirements.


The quantity of Fuel to be delivered shall be in accordance with Section VII-Schedule of Requirements, subject to the provisions of Section VI-TS Clause 7.1, Purchase Price and Section VI-TS Clause 8.3, Contract Amount and Implementation.

The monthly breakdown of fuel requirements based on the approved Fuel Procurement Plan of NPC are indicated in Section VII, Part III – Schedule of Monthly Fuel Requirements. Said monthly breakdown is for the Supplier's planning purposes and an updated monthly fuel demand forecast shall be provided to the Supplier pursuant to Section VI-TS Clause 6.1 (a), Nomination Procedure/Scheduling of Monthly Fuel Requirements.

In the event of a supply shortage and/or allocation of petroleum supplies imposed by the Philippine Government, or any of its


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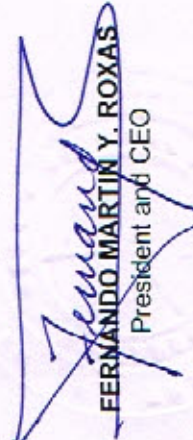
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PETRON CORPORATION  
(SUPPLIER)

  
**VIRGILIO CENTENO**  
Vice President - Industrial Sales

BY:

instrumentalities, Supplier shall sell to NPC the said volumes as a minimum subject to the implementing rules and regulations issued by the Government agency of the Philippines exercising supervision over petroleum utilization and supplies.

**ARTICLE III**  
**CONTRACT PERIOD AND LOCATION**

The supply and delivery of oil-based fuel shall cover the contract period of **twelve (12) months**. The quantities of fuel to be delivered are indicated in Section VII-Schedule of Requirements, Part II – Table of Delivery Points.

In case the contracted quantity cannot be lifted by NPC during the contract period of twelve (12) months, the NPC shall continue lifting fuel from the Supplier pursuant to Section VI-TS Clause 7.2. On the other hand, if the Total Contract Price has been used up and there is still remaining volume for delivery, the same shall no longer be lifted.

The locations of fuel deliveries are indicated in Section VII – Schedule of Requirements, Part II – Table of Delivery Points.

Supplier shall deliver the fuel at NPC SPUG storage tanks or designated point of receipt as specified in the Table of Delivery Points. Such deliveries shall come from the Supplier's nominated Fuel Source Points during the bidding. In case a delivery will come from an alternate source point, delivered price of the fuel shall be as if the delivery came from the original source point.

**ARTICLE IV**  
**FUEL SPECIFICATIONS**


The Supplier shall guarantee to supply and deliver fuel in accordance with the quality specifications as indicated in Section VI-Technical Specifications, Part II-Technical Data Sheets. The Supplier shall furnish NPC the Quality Certificate for each and every fuel delivery via the mode of delivery as specified in Section VI-TS Clause 10, Transportation.

**ARTICLE V**  
**CONTRACT PRICE AND TERMS OF PAYMENT**

The Total Contract Price shall be in the amount of and not exceeding **PHILIPPINE PESOS SIX BILLION NINE HUNDRED FORTY NINE MILLION THIRTY ONE THOUSAND NINE HUNDRED FIFTY NINE (PHP 6,949,031,959.00) ONLY.**

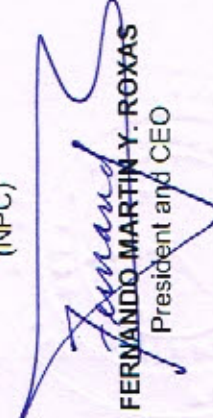
The Total Contract Price is inclusive of excise tax and the Twelve Percent (12%) E-VAT.

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Vice President - Industrial Sales

The Total Contract Price is expected to be consumed within the contract term. However, should there still be an available amount after the contract term, said contract term shall be extended until the full amount is consumed. The contract extension shall not exceed a period of six (6) months after the end of the contract term. The Total Contract Price shall be guided by the provisions of Section VI-TS Clause 8.3, Contract Amount and Implementation.

NPC shall pay the SUPPLIER in accordance to Section VI-TS Clause 8 of the Bidding Documents.

**ARTICLE VI**  
**PERFORMANCE SECURITY**

To guarantee the faithful performance of the SUPPLIER's obligation under this Contract, the SUPPLIER shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.
- c. Performance Securing Declaration.

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation.

The Performance Security shall remain valid and effective for the duration of the contract, including the contract extension period, plus sixty (60) days from NPC's acceptance or from the last delivery period unless otherwise the delivery schedule is amended. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the Supplier's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the tender documents, provided there are no claims against the SUPPLIER and/or its bondsmen.

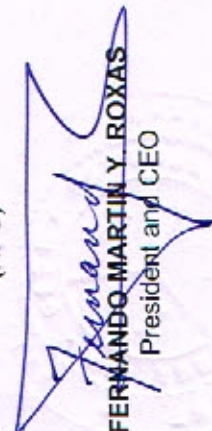
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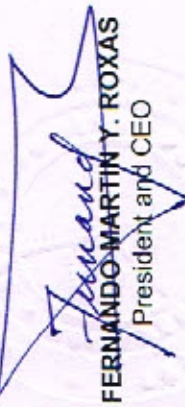
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Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

**ARTICLE VII  
LIQUIDATED DAMAGES**

Should SUPPLIER fail to satisfactorily complete the delivery of oil-based fuel within the stipulated contract time, plus any time extension duly granted, and is thereby in default under this Contract, SUPPLIER shall pay NPC for liquidated damages, not by way of penalty, an amount equal to one tenth (1/10) of one percent (1%) of the cost of the undelivered oil-based fuel for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), NPC may rescind or terminate the contract without prejudice to other course of action and remedies open to it.

To be entitled to such liquidated damages, NPC does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER, or collected from any securities or warranties posted by the SUPPLIER, whichever is convenient to NPC. The forfeiture of the performance bond shall not preclude NPC from collecting liquidated damages as provided under this clause.

The provision for liquidated damages shall not prevent NPC from exercising its right to take over from the SUPPLIER the procurement of the contracted oil.


**ARTICLE VIII  
NON-ASSIGNMENT AND NO SUB-CONTRACT**

The SUPPLIER shall not, without the written approval of NPC, assign, transfer, pledge, sub-contract, or make any other disposition of interest in this Contract. Any unapproved assignment, transfer, pledge, sub-contracting or any other disposition, shall be sufficient ground for NPC to terminate or cancel this Contract motu proprio without need of judicial action. Should NPC give its written approval, such consent shall not relieve the SUPPLIER of its responsibilities under the Contract. The SUPPLIER shall ensure that the terms and conditions of any sub-contract shall comply and conform with the terms and conditions of this Contract. The SUPPLIER shall be responsible for the observance by the sub-contractor of the terms and conditions of this Contract.

If any portion of the project sub-contracted is not performed faithfully in accordance with the contract, the sub-contractor shall be removed or replaced immediately upon the written request of NPC, provided, however, that any failure of NPC to make such request shall not relieve the SUPPLIER of its obligations under the contract. NPC shall not be responsible for the delays or


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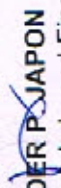
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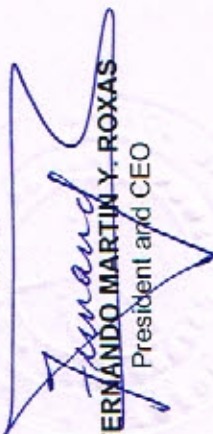
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President and CEO

BY:

costs incurred by the SUPPLIER because of the disapproval or removal of the sub-contractor, or because of the late submission of its approval.

**ARTICLE IX**  
**AGREEMENT MODIFICATION**

No modification, alteration or waiver of any provision of this agreement shall be binding upon the Parties unless evidenced by a written amendment signed by the Parties.

**ARTICLE X**  
**SUSPENSION OF WORK**

NPC may suspend the work wholly or partly by written order for a certain period of time, as it deems necessary due to force majeure or any fortuitous events as defined in the contract. The supplier shall take all reasonable steps to minimize the costs allocable to the work covered by such order during work stoppage.

Before the suspension order expires, the procuring entity concerned shall either lift such order or terminate the work covered by the same. If the suspension order is lifted, or if the period of the order expires, the supplier shall have the right to resume work. Appropriate adjustments shall be made in the delivery or contract schedule, or contract price, or both, and the contract shall be modified accordingly.

**ARTICLE XI**  
**PRE-TERMINATION**

Notwithstanding any provision to the contrary, NPC has the right to terminate, cancel and/or rescind this contract motu proprio, without need of judicial action, in case of breach thereof by the SUPPLIER, by giving at least ten (10) day written notice, which shall be final and binding on all parties. Upon receipt of NPC's notice, the SUPPLIER cannot remove, withdraw or pull-out any equipment, machinery, tool, material and supply brought to the project site without the written approval of NPC.

Any misrepresentation made by the SUPPLIER in the submission of documents, or suppression of material facts, which if known could have disqualified the supplier gives NPC the immediate right or recourse to motu proprio, without need of judicial action, rescind, abrogate or otherwise terminate the Contract.

Within thirty (30) days after termination, cancellation or rescission of this Contract, the Parties shall settle their respective accountabilities as of the date of termination, cancellation, or rescission, including the refund of any and all advances made, plus legal interest from the date of receipt of the amount or amount advanced.


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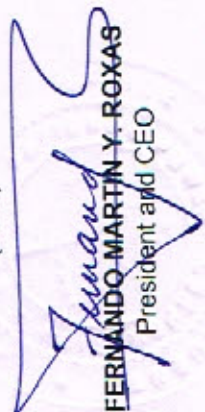
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Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

BY:

**ARTICLE XII**  
**WARRANTY CLAUSE**

SUPPLIER hereby warrants that he or his representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has he or his representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded to him to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, he shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

**ARTICLE XIII**  
**JOINT AND SEVERAL LIABILITY**

The liability of the SUPPLIER and/or any and all of the entities representing it on any manner under this Contract or relating to thereto is joint and several and for this reason NPC may proceed against any or all of them.

**ARTICLE XIV**  
**VALIDITY CLAUSE**

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

**ARTICLE XV**  
**CONTRACT EFFECTIVITY**

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

**ARTICLE XVI**  
**VENUE OF ACTION**

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines, only.

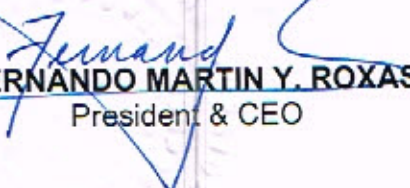
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IN WITNESS WHEREOF, the parties hereto have signed this Contract this 9th day of February, 2023 at Quezon City, Philippines.


**NATIONAL POWER CORPORATION  
(NPC)**

**PETRON CORPORATION  
(SUPPLIER)**


By:

  
**FERNANDO MARTIN Y. ROXAS**  
President & CEO

By:

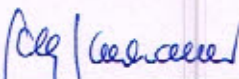
  
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(NPC)

  
(SUPPLIER)  
**LEON G. PAUSING II**  
Assistant Vice President  
Commercial Sales  
Petron Corporation

**FUNDS AVAILABLE:**

  
**LORLINA E. BOMEDIANO**  
Sr. Dept. Manager, Finance

(m)(G)  
**CERTIFIED FUNDS AVAILABLE**  
PERIOD: 2023  
JOB ORDER: GL511 5L682  
COST CENTER: 2703518  
AMOUNT: ₱6,949,031,959.00  
(m) ₱5,374,109,839.00  
(G) ₱1,574,922,120.00

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REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this  
day of FEB 09 2023, 2023, personally appeared  
**FERNANDO MARTIN Y. ROXAS**, President and CEO, **NATIONAL POWER  
CORPORATION**, with Identification Document in the form of Company ID No.  
APW20017432, known to me and to me known to be the same person who  
executed the foregoing instrument consisting of ten (10) pages, including the  
pages wherein the acknowledgements are written, all pages signed by both  
parties and their instrumental witnesses and he acknowledged before me that  
the same is his free and voluntary act and deed and that of the Corporation  
he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the  
date first above written.

  
**VIRGILIO V. CENTENO**  
Vice President  
Industrial Sales  
Petron Corporation

  
**LEON G. PAUSING II**  
Assistant Vice President  
Commercial Sales  
Petron Corporation

Doc. No. 373 :  
Page No. 75 :  
Book No. 721 :  
Series of 2023.

Notary Public  
Until December 31, 2023  
IBP Lifetime No.: \_\_\_\_\_  
PTR No.: \_\_\_\_\_

**ATTY. JASON G. DE BELEN**  
Roll No. 36259  
Adm. No. NP-070 Notary Public  
Notary Public for Quezon City  
My Commission expires on December 31, 2023  
No. 7M Sct. Borromeo St. cor. Panay Ave., Q.C.  
IBP No. 259495; Q.C.; 1-3-2023  
PTR No. 4007196; Q.C.; 1-3-2023  
MCLE VII-0019570; 5-30-22


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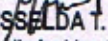
ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_ day of JAN 27 2023, 2023, personally appeared **MR. VIRGILIO V. CENTENO**, Vice President - Industrial Sales, **PETRON CORPORATION**. Identification Document in the form of Government ID No. P9904392A, issued at DFA Calas, On June 23, 2017, known to me and to me known to be the same person who executed the foregoing instrument consisting of ten (10) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Company he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

  
**VIRGILIO V. CENTENO**  
Vice President  
Industrial Sales  
Petron Corporation

  
**LEON G. PAUSING II**  
Assistant Vice President  
Commercial Sales  
Petron Corporation

  
**MARIA CRISSELDA T. TORCUATOR**  
Notary Public for Mandaluyong City  
40 N. Alibon Road, 1550 Mandaluyong City  
Notary Public  
Until December 31, 2023  
Until December 31, 2024  
IBP Lifetime No. \_\_\_\_\_  
Attorney's Roll No. 71094  
**PTRN No. 3009/01-03-2023/Mandaluyong**  
IBP No. 268623/01-04-2023/RSM  
MCLE Compliance No. VII-0014988/06-17-2011

Doc. No. 390 ;  
Page No. 67 ;  
Book No. I ;  
Series of 2023.

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SPUG POWER PLANTS & BARGES  
CONTRACT PERIOD: TWELVE (12) MONTHS

**PETRON CORPORATION**

| Power Plant                                   | Contract Quantity | Bid Price      | Discount      | Delivery Cost | Total Contract Price |
|---|-------------------|----------------|---------------|---------------|----------------------|
|   | Kliters           | PhP/Liter      | PhP/Liter     | PhP/Liter     | PhPesos              |
| <b>DIESEL OIL</b>                             |                   |                |               |               |                      |
| <b>LUZON</b>                                  |                   |                |               |               |                      |
| <b>PER LOT</b>                                |                   |                |               |               |                      |
| <b>Northern Luzon/Marinduque/Quezon Areas</b> |                   |                |               |               |                      |
| <b>Package 3 - Marinduque</b>                 | <b>14,195</b>     |                |               |               | <b>1,061,917,702</b> |
| <b>PER PLANT</b>                              |                   |                |               |               |                      |
| 1 Boac DP                                     | 8,512             | 70.1158        | 0.0000        | 4.4120        | 634,380,634          |
| 2 PB-120                                      | 3,090             | 71.2694        | 0.0000        | 4.4120        | 233,855,526          |
| 3 Torrijos DP                                 | 2,530             | 70.0429        | 0.0000        | 4.6511        | 188,975,820          |
| 4 Mongpong DP                                 | 63                | 70.0429        | 0.0000        | 4.6511        | 4,705,722            |
| <b>MINDANAO</b>                               |                   |                |               |               |                      |
| <b>EASTERN MINDANAO</b>                       |                   |                |               |               |                      |
| <b>Package 19 - Sultan Kudarat</b>            | <b>7,177</b>      |                |               |               | <b>538,247,970</b>   |
| <b>Per Plant</b>                              |                   |                |               |               |                      |
| 1 Sen. Ninoy Aquino DP                        | 1,268             | 71.8051        | 0.0000        | 3.0920        | 94,969,523           |
| 2 Kalamansig DP                               | 5,425             | 71.8708        | 0.0000        | 3.1562        | 407,021,475          |
| 3 Palimbang DP                                | 484               | 72.0331        | 0.0000        | 2.8780        | 36,256,972           |
| <b>MINDANAO</b>                               |                   |                |               |               |                      |
| <b>WESTERN MINDANAO</b>                       |                   |                |               |               |                      |
| <b>Package 23-<br/>Zamboanga/Basilan</b>      | <b>12,923</b>     |                |               |               | <b>952,965,281</b>   |
| <b>PER LOT -<br/>ZAMBOANGA/BASILAN</b>        | <b>12,923</b>     | <b>72.2468</b> | <b>0.0000</b> | <b>1.4950</b> | <b>952,965,281</b>   |
| 1 Basilan DP                                  |                   |                |               |               |                      |
| 2 PB-119                                      |                   |                |               |               |                      |
| 3 PB-108                                      |                   |                |               |               |                      |
| 4 Sacol DP                                    |                   |                |               |               |                      |
| 5 Great Sta. Cruz DP                          |                   |                |               |               |                      |
| 6 Manalipa DP                                 |                   |                |               |               |                      |
| 7 Pangapuyan DP                               |                   |                |               |               |                      |
| 8 Tigtabon DP                                 |                   |                |               |               |                      |
| 9 Tumulutab DP                                |                   |                |               |               |                      |
| 10 Pilas DP                                   |                   |                |               |               |                      |
| 11 Tapiantana DP                              |                   |                |               |               |                      |
| 12 Lanawan DP                                 |                   |                |               |               |                      |
| 13 Saluping DP                                |                   |                |               |               |                      |
| 14 Bubuan DP                                  |                   |                |               |               |                      |
| <b>Package 24-Sulu</b>                        | <b>12,388</b>     |                |               |               | <b>913,513,418</b>   |
| <b>PER LOT - SULU</b>                         | <b>12,388</b>     | <b>72.2468</b> | <b>0.0000</b> | <b>1.4950</b> | <b>913,513,418</b>   |
| 1 Jolo DP                                     |                   |                |               |               |                      |
| 2 Pandami DP                                  |                   |                |               |               |                      |
| 3 Pangutaran DP                               |                   |                |               |               |                      |

PETRON CORPORATION  
(SUPPLIER)

**VIRGILIO M. PENTENO**

Vice President - Industrial Sales

BY:

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**LEON G. PAUSING II**

Assistant Vice President  
Commercial Sales  
Petron Corporation

**ALEXANDER P. JAPON**

Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

**FERNANDO MARTIN Y. ROXAS**

President and CEO

BY:


SPUG POWER PLANTS & BARGES  
 CONTRACT PERIOD: TWELVE (12) MONTHS

PETRON CORPORATION  
 (SUPPLIER)

  
**VIRGILIO V. BENTENO**  
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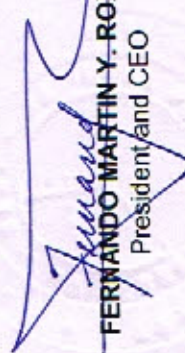
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 President and CEO

**PETRON CORPORATION**

| Power Plant       | Contract Quantity | Bid Price | Discount  | Delivery Cost | Total Contract Price |
|-------------------|-------------------|-----------|-----------|---------------|----------------------|
|                   | Kliters           | PhP/Liter | PhP/Liter | PhP/Liter     | PhPesos              |
| <b>DIESEL OIL</b> |                   |           |           |               |                      |
| 4 Siasi DP        |                   |           |           |               |                      |
| 5 Luuk DP         |                   |           |           |               |                      |
| 6 Lugus DP        |                   |           |           |               |                      |
| 7 Bucutua DP      |                   |           |           |               |                      |
| 8 Buluan DP       |                   |           |           |               |                      |
| 9 Banguingui DP   |                   |           |           |               |                      |
| 10 Paarol DP      |                   |           |           |               |                      |
| 11 Bangalaw DP    |                   |           |           |               |                      |
|                   |                   |           |           |               |                      |
| <b>TOTAL</b>      | <b>46,683</b>     |           |           |               | <b>3,466,644,371</b> |

**NOTE:**

a. Delivered Price and Total Contract Price is inclusive of the 12 % E-VAT.

SPUG POWER PLANTS & BARGES  
CONTRACT PERIOD: TWELVE (12) MONTHS

**PETRON CORPORATION**

| Power Plant                               | Contract Quantity | Bid Price      | Discount      | Delivery Cost | Total Contract Price |
|---|-------------------|----------------|---------------|---------------|----------------------|
|   | Kliters           | Php/Liter      | Php/Liter     | Php/Liter     | PhPesos              |
| <b>DIESEL OIL</b>                         |                   |                |               |               |                      |
| <b>LUZON</b>                              |                   |                |               |               |                      |
| <b>Marinduque/Quezon/North Luzon Area</b> |                   |                |               |               |                      |
| <b>Package 1 - Batanes</b>                | <b>2,022</b>      |                |               |               | <b>142,550,596</b>   |
| <b>Per Lot - Batanes</b>                  | <b>2,022</b>      | <b>69.7990</b> | <b>0.0000</b> | <b>0.7008</b> | <b>142,550,596</b>   |
| 1 Basco DP                                |                   |                |               |               |                      |
| 2 Sabtang DP                              |                   |                |               |               |                      |
| 3 Itbayat DP                              |                   |                |               |               |                      |
| <b>Package 2 - Cagayan/Aparri</b>         | <b>908</b>        |                |               |               | <b>66,640,235</b>    |
| <b>Per Plant</b>                          |                   |                |               |               |                      |
| 1 Kabugao DP                              | 296               | 68.5287        | 0.0000        | 4.3589        | 21,574,730           |
| 2 Maconacon DP                            | 236               | 69.0586        | 0.0000        | 4.3375        | 17,321,480           |
| <b>Per Lot - Cagayan</b>                  | <b>376</b>        | <b>70.8827</b> | <b>0.0000</b> | <b>2.9046</b> | <b>27,744,025</b>    |
| 3 Calayan DP                              |                   |                |               |               |                      |
| 4 Balatubat DP                            |                   |                |               |               |                      |
| 5 Minabel DP                              |                   |                |               |               |                      |
| 6 Babuyan Claro DP                        |                   |                |               |               |                      |
| 7 Dibay-Dilam DP                          |                   |                |               |               |                      |
| <b>Package 4 - Aurora/Quezon</b>          | <b>2,736</b>      |                |               |               | <b>198,970,752</b>   |
| <b>PER PLANT</b>                          |                   |                |               |               |                      |
| 1 Casiguran DP                            | 1,802             | 70.2103        | 0.0000        | 2.1846        | 130,455,610          |
| 2 Palanan DP                              | 262               | 71.2587        | 0.0000        | 1.6714        | 19,107,686           |
| <b>PER LOT - QUEZON</b>                   | <b>672</b>        | <b>70.6926</b> | <b>0.0000</b> | <b>2.8304</b> | <b>49,407,456</b>    |
| 3 Jomalig DP                              |                   |                |               |               |                      |
| 4 Patnanungan DP                          |                   |                |               |               |                      |
| 5 Calutcot DP                             |                   |                |               |               |                      |
| <b>Mindoro/Romblon Area</b>               |                   |                |               |               |                      |
| <b>Package 5 - Mindoro</b>                | <b>1,968</b>      |                |               |               | <b>136,276,325</b>   |
| <b>Per Lot - Lubang</b>                   | <b>1,968</b>      | <b>68.0369</b> | <b>0.0000</b> | <b>1.2092</b> | <b>136,276,325</b>   |
| 1 Lubang DP                               |                   |                |               |               |                      |
| 2 Cabra DP                                |                   |                |               |               |                      |
| 3 Tingloy DP                              |                   |                |               |               |                      |
| <b>Package 6 - Romblon</b>                | <b>5,190</b>      |                |               |               | <b>436,714,221</b>   |
| <b>Per Plant</b>                          |                   |                |               |               |                      |
| 1 Romblon DP                              | 1,458             | 70.7864        | 0.0000        | 10.0363       | 117,839,497          |
| 2 PB 106                                  | 1,476             | 70.7864        | 0.0000        | 10.0363       | 119,294,305          |
| 3 Sibuyan DP                              | 882               | 69.6852        | 0.0000        | 11.0851       | 71,221,765           |
| 4 San Jose DP                             | 472               | 83.4584        | 0.0000        | 10.0363       | 44,129,498           |
| 5 Banton DP                               | 248               | 83.3265        | 0.0000        | 10.0363       | 23,153,974           |
| 6 Corcuera DP                             | 424               | 83.4263        | 0.0000        | 10.0363       | 39,628,142           |
| 7 Concepcion DP                           | 230               | 83.2117        | 0.0000        | 10.0363       | 21,447,040           |

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**FERNANDO MARTIN Y. ROXAS**

President and CEO

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SPUG POWER PLANTS & BARGES  
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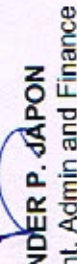
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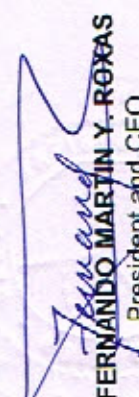
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**PETRON CORPORATION**

| Power Plant                                | Contract Quantity<br>Kliters | Bid Price<br>PhP/Liter | Discount<br>PhP/Liter | Delivery Cost<br>PhP/Liter | Total Contract Price<br>PhPesos |
|--|------------------------------|------------------------|-----------------------|----------------------------|---------------------------------|
| <b>DIESEL OIL</b>                          |                              |                        |                       |                            |                                 |
| <b>Bicol Area</b>                          |                              |                        |                       |                            |                                 |
| <b>Package 7 - Masbate</b>                 | <b>3,608</b>                 |                        |                       |                            | <b>270,844,769</b>              |
| <b>Per Plant</b>                           |                              |                        |                       |                            |                                 |
| 1 Ticao DP                                 | 2,829                        | 68.4621                | 0.0000                | 7.5498                     | 215,037,665                     |
| <b>Per Lot - Masbate Mini-Grid</b>         |                              |                        |                       |                            |                                 |
| 2 Chico DP                                 | 388                          | 68.9438                | 0.0000                | 3.4346                     | 28,082,819                      |
| 3 Gilotongan DP                            |                              |                        |                       |                            |                                 |
| 4 Ginawayan DP                             |                              |                        |                       |                            |                                 |
| 5 Nabuctot DP                              |                              |                        |                       |                            |                                 |
| 6 Peña DP                                  |                              |                        |                       |                            |                                 |
| 7 Naro DP                                  |                              |                        |                       |                            |                                 |
| <b>Per Lot - PRES Mini-Grid</b>            |                              |                        |                       |                            |                                 |
| 8 Aroroy Area                              | 391                          | 67.4715                | 0.0000                | 3.4346                     | 27,724,285                      |
| 9 Baleno Area                              |                              |                        |                       |                            |                                 |
| 10 Balud Area                              |                              |                        |                       |                            |                                 |
| 11 Cataingan Area                          |                              |                        |                       |                            |                                 |
| 12 Cawayan Area                            |                              |                        |                       |                            |                                 |
| 13 Dimasalang Area                         |                              |                        |                       |                            |                                 |
| 14 Esperanza Area                          |                              |                        |                       |                            |                                 |
| 15 Mandaon Area                            |                              |                        |                       |                            |                                 |
| 16 Milagros Area                           |                              |                        |                       |                            |                                 |
| 17 Mobo Area                               |                              |                        |                       |                            |                                 |
| 18 Pio V. Corpuz Area                      |                              |                        |                       |                            |                                 |
| 19 Placer Area                             |                              |                        |                       |                            |                                 |
| 20 Uson Area                               |                              |                        |                       |                            |                                 |
| <b>Package 8 - Camarines Sur</b>           |                              |                        |                       |                            |                                 |
|  | <b>980</b>                   |                        |                       |                            | <b>72,905,434</b>               |
| <b>Per Lot - Burias</b>                    |                              |                        |                       |                            |                                 |
| 1 San Pascual DP                           | 980                          | 72.4452                | 0.0000                | 1.9481                     | 72,905,434                      |
| 2 Claveria DP                              |                              |                        |                       |                            |                                 |
| <b>Mini-Grid Burias</b>                    |                              |                        |                       |                            |                                 |
| 2 Dangcalan DP                             |                              |                        |                       |                            |                                 |
| 3 Malaking Ilog DP                         |                              |                        |                       |                            |                                 |
| 4 Mababang Baybay DP                       |                              |                        |                       |                            |                                 |
| 5 Osmeña DP                                |                              |                        |                       |                            |                                 |
| 6 Peñafrancia DP                           |                              |                        |                       |                            |                                 |
| 7 Quezon DP                                |                              |                        |                       |                            |                                 |
| <b>Package 9 - Albay / Camarines Norte</b> |                              |                        |                       |                            |                                 |
|  | <b>1,015</b>                 |                        |                       |                            | <b>76,980,667</b>               |
| <b>Per Lot - Albay</b>                     |                              |                        |                       |                            |                                 |
| 1 Rapu-Rapu DP                             | 866                          | 73.4750                | 0.0000                | 2.0166                     | 65,375,726                      |
| 2 Batan DP                                 |                              |                        |                       |                            |                                 |
| <b>Per Plant</b>                           |                              |                        |                       |                            |                                 |
| 3 Calaguas DP                              | 60                           | 75.9870                | 0.0000                | 2.0166                     | 4,680,216                       |

SPUG POWER PLANTS & BARGES  
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**PETRON CORPORATION**

| Power Plant                          | Contract Quantity | Bid Price | Discount  | Delivery Cost | Total Contract Price |
|--------------------------------------|-------------------|-----------|-----------|---------------|----------------------|
|                                      | Kliters           | PhP/Liter | PhP/Liter | PhP/Liter     | PhPesos              |
| <b>DIESEL OIL</b>                    |                   |           |           |               |                      |
| Per Lot - Camsur Mini-Grid           | 89                | 71.6439   | 0.0000    | 6.1620        | 6,924,725            |
| 4 Atulayan DP                        |                   |           |           |               |                      |
| 5 Palumbanes DP                      |                   |           |           |               |                      |
| 6 Butawan DP                         |                   |           |           |               |                      |
| <b>Palawan Area</b>                  |                   |           |           |               |                      |
| Package 10 - Northern Palawan        | 5,384             |           |           |               | 383,423,190          |
| <b>PER PLANT</b>                     |                   |           |           |               |                      |
| 1 El Nido DP                         | 3,996             | 68.1276   | 0.0000    | 3.7717        | 287,309,603          |
| <b>PER LOT -BUSUANGA</b>             |                   |           |           |               |                      |
| 2 Cullion DP                         | 1,388             | 68.0369   | 0.0000    | 1.2092        | 96,113,587           |
| 3 Linapacan DP                       |                   |           |           |               |                      |
| Mini-Grid Linapacan                  |                   |           |           |               |                      |
| 4 Nangalao DP                        |                   |           |           |               |                      |
| 5 Maroyogrogog                       |                   |           |           |               |                      |
| 6 Pical DP                           |                   |           |           |               |                      |
| Mini-Grid Busuanga                   |                   |           |           |               |                      |
| 7 Galoc, Cullion                     |                   |           |           |               |                      |
| 8 Tara, Coron                        |                   |           |           |               |                      |
| 9 Bulalacao, Coron                   |                   |           |           |               |                      |
| 10 Cabugao, Coron                    |                   |           |           |               |                      |
| 11 Panlitan, Busuanga                |                   |           |           |               |                      |
| 12 Maglambay, Busuanga               |                   |           |           |               |                      |
| <b>Package 11 - Central Palawan</b>  |                   |           |           |               |                      |
|                                      | 3,362             |           |           |               | 249,699,322          |
| <b>PER PLANT</b>                     |                   |           |           |               |                      |
| 1 San Vicente DP                     | 978               | 70.4812   | 0.0000    | 3.3655        | 72,222,073           |
| 2 Kalayaan DP                        | 161               | 71.7461   | 0.0000    | 2.7299        | 11,990,636           |
| <b>Per Lot - Taytay</b>              |                   |           |           |               |                      |
| 3 Taytay DP                          | 1,815             | 70.5267   | 0.0000    | 3.4895        | 134,339,403          |
| 4 Biton DP                           |                   |           |           |               |                      |
| 5 Casian DP                          |                   |           |           |               |                      |
| 6 Paly DP                            |                   |           |           |               |                      |
| 7 Batas DP                           |                   |           |           |               |                      |
| 8 Debangan DP                        |                   |           |           |               |                      |
| <b>Per Lot - Araceli</b>             |                   |           |           |               |                      |
|                                      | 408               | 73.1468   | 0.0000    | 3.1944        | 31,147,210           |
| 9 Araceli DP                         |                   |           |           |               |                      |
| 10 Calandagan DP                     |                   |           |           |               |                      |
| 11 Green Island DP                   |                   |           |           |               |                      |
| 12 Dumaran DP                        |                   |           |           |               |                      |
| <b>Package 12 - Southern Palawan</b> |                   |           |           |               |                      |
|                                      | 3,209             |           |           |               | 229,231,970          |
| <b>Per Plant</b>                     |                   |           |           |               |                      |
| 1. Rizal DP                          | 758               | 70.8699   | 0.0000    | 3.5151        | 56,383,830           |
| <b>Per Lot - Cuyo</b>                |                   |           |           |               |                      |
| 2. Cuyo DP                           | 2,035             | 68.0369   | 0.0000    | 1.2092        | 140,915,814          |
| 3. Bisucay DP                        |                   |           |           |               |                      |
| 4. Agutaya DP                        |                   |           |           |               |                      |

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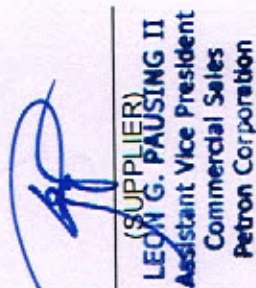
| Power Plant                       | Contract Quantity | Bid Price | Discount  | Delivery Cost | Total Contract Price |
|-----------------------------------|-------------------|-----------|-----------|---------------|----------------------|
|                                   | Kliters           | PhP/Liter | PhP/Liter | PhP/Liter     | PhPesos              |
| <b>DIESEL OIL</b>                 |                   |           |           |               |                      |
| 5. Cagayancillo DP                |                   |           |           |               |                      |
| 6. Concepcion DP                  |                   |           |           |               |                      |
| 7. Macaranao DP                   |                   |           |           |               |                      |
| <b>Per Lot - Balabac</b>          | 416               | 73.3095   | 0.0000    | 3.4509        | 31,932,326           |
| 8. Balabac DP                     |                   |           |           |               |                      |
| 9. Mangsee DP                     |                   |           |           |               |                      |
| 10. Bancalaan 1 DP                |                   |           |           |               |                      |
| 11. Bancalaan 2 DP                |                   |           |           |               |                      |
| 12. Ramos DP                      |                   |           |           |               |                      |
| <b>VISAYAS</b>                    |                   |           |           |               |                      |
| <b>Eastern Visayas</b>            |                   |           |           |               |                      |
| <b>Package 13 - Leyte</b>         | 378               |           |           |               | 28,125,742           |
| <b>Per Plant</b>                  |                   |           |           |               |                      |
| 1 Limasawa DP                     | 358               | 71.4170   | 0.0000    | 2.8312        | 26,580,856           |
| <b>Per Lot - Hinunangan</b>       | 20                | 73.5775   | 0.0000    | 3.6668        | 1,544,886            |
| 2 San Pedro DP                    |                   |           |           |               |                      |
| 3 San Pablo DP                    |                   |           |           |               |                      |
| <b>Package 14 - Western Samar</b> | 2,863             |           |           |               | 213,411,124          |
| <b>Per Plant</b>                  |                   |           |           |               |                      |
| 1 Biri DP                         | 456               | 70.5378   | 0.0000    | 4.2625        | 34,108,937           |
| 2 Maripipi DP                     | 256               | 71.3478   | 0.0000    | 2.6057        | 18,932,096           |
| 3 Tagapul-an DP                   | 192               | 70.4523   | 0.0000    | 3.9859        | 14,292,134           |
| 4 Batag DP                        | 120               | 70.7571   | 0.0000    | 4.4115        | 9,020,232            |
| 5 PB 114                          | 191               | 71.4520   | 0.0000    | 4.0067        | 14,412,612           |
| 6 PB 109                          | 173               | 70.5378   | 0.0000    | 4.2625        | 12,940,452           |
| <b>Per Lot - Catbalogan</b>       | 619               | 70.5895   | 0.0000    | 3.6029        | 45,912,716           |
| 5 Zumarraga DP                    |                   |           |           |               |                      |
| 6 PB 113                          |                   |           |           |               |                      |
| Catbalogan Area                   |                   |           |           |               |                      |
| 7 Bagongon DP                     |                   |           |           |               |                      |
| 8 Buluan DP                       |                   |           |           |               |                      |
| 9 Cinco Rama DP                   |                   |           |           |               |                      |
| 10 Canhawan DP                    |                   |           |           |               |                      |
| <b>Per Lot - Calbayog</b>         | 856               | 70.6225   | 0.0000    | 3.9008        | 63,791,945           |
| 11 Almagro DP                     |                   |           |           |               |                      |
| 12 Sto. Niño DP                   |                   |           |           |               |                      |
| 13 Camandag DP                    |                   |           |           |               |                      |
| Mini-Grid Almagro                 |                   |           |           |               |                      |
| 14 Biasong DP                     |                   |           |           |               |                      |
| 15 Costa Rica DP                  |                   |           |           |               |                      |
| 16 Lunang DP                      |                   |           |           |               |                      |
| 17 Kirikite DP                    |                   |           |           |               |                      |
| Mini-Grid Sto. Niño               |                   |           |           |               |                      |
| 18 Cabunga-an DP                  |                   |           |           |               |                      |
| 19 Ilijan DP                      |                   |           |           |               |                      |
| 20 Takut DP                       |                   |           |           |               |                      |
| 21 Libucan-Dacu DP                |                   |           |           |               |                      |

PETRON CORPORATION  
(SUPPLIER)

  
VIRGILIO V. GENTENO  
Vice President - Industrial Sales

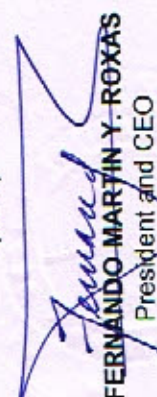
BY:

SIGNED IN THE PRESENCE OF:

  
(SUPPLIER)  
LEON G. PAUSING II  
Assistant Vice President  
Commercial Sales  
Petron Corporation

ALEXANDER P. JAPON  
Vice President, Admin and Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

  
FERNANDO MARTIN Y. ROXAS  
President and CEO




SPUG POWER PLANTS & BARGES  
CONTRACT PERIOD: TWELVE (12) MONTHS

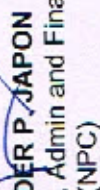
PETRON CORPORATION  
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VIRGILIO V. BENTENO  
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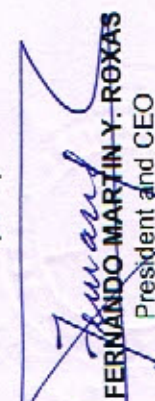
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President and CEO

**PETRON CORPORATION**

| Power Plant                 | Contract Quantity | Bid Price | Discount  | Delivery Cost | Total Contract Price |
|-----------------------------|-------------------|-----------|-----------|---------------|----------------------|
|                             | Kliters           | PhP/Liter | PhP/Liter | PhP/Liter     | PhPesos              |
| <b>DIESEL OIL</b>           |                   |           |           |               |                      |
| Package 15 - Northern Samar | 1,066             |           |           |               | 80,047,284           |
| Per Lot - Victoria          | 947               | 70.6923   | 0.0000    | 4.1816        | 70,905,583           |
| 1 Capul DP                  |                   |           |           |               |                      |
| 2 San Antonio DP            |                   |           |           |               |                      |
| 3 San Vicente DP            |                   |           |           |               |                      |
| 4 Tamate DP                 |                   |           |           |               |                      |
| Per Lot - Dolores           | 42                | 72.2295   | 0.0000    | 3.8157        | 3,193,898            |
| 5 Hilabaan DP               |                   |           |           |               |                      |
| 6 Sta. Monica DP            |                   |           |           |               |                      |
| 7 Tikling DP                |                   |           |           |               |                      |
| Per Lot - Gulan             | 77                | 73.4710   | 0.0000    | 3.7732        | 5,947,803            |
| 8 Cagusuan DP               |                   |           |           |               |                      |
| 9 Habag DP                  |                   |           |           |               |                      |
| 10 Inapulangan DP           |                   |           |           |               |                      |
| 11 Suluan DP                |                   |           |           |               |                      |
| 12 Casuguran DP             |                   |           |           |               |                      |
| <b>Western Visayas</b>      |                   |           |           |               |                      |
| Package 16 - Iloilo         | 1,006             |           |           |               | 74,403,868           |
| Per Plant                   |                   |           |           |               |                      |
| 1 Guintarcan DP             | 214               | 72.5810   | 0.0000    | 2.5517        | 16,078,398           |
| 2 Gigantes DP               | 650               | 71.3308   | 0.0000    | 2.1193        | 47,742,565           |
| 3 Guiwanon DP               | 34                | 71.4215   | 0.0000    | 2.4005        | 2,509,948            |
| 4 Molocaboc DP              | 6                 | 72.3213   | 0.0000    | 2.5777        | 449,394              |
| 5 Hilotongan DP             | 37                | 72.0984   | 0.0000    | 2.5943        | 2,763,630            |
| Per Lot - Concepcion        | 65                | 72.0541   | 0.0000    | 2.7141        | 4,859,933            |
| 8 Tagubanhon DP             |                   |           |           |               |                      |
| 9 Malangabang DP            |                   |           |           |               |                      |
| 10 Igbon DP                 |                   |           |           |               |                      |
| Package 17 - Bohol          | 681               |           |           |               | 50,791,091           |
| Per Lot - Mni Grid Bohol    | 681               | 72.6056   | 0.0000    | 1.9775        | 50,791,091           |
| 1 Bagongbangwa DP           |                   |           |           |               |                      |
| 2 Balicasag DP              |                   |           |           |               |                      |
| 3 Batasan DP                |                   |           |           |               |                      |
| 4 Bilangbilangan DP         |                   |           |           |               |                      |
| 5 Cuaming DP                |                   |           |           |               |                      |
| 6 Hambongan DP              |                   |           |           |               |                      |
| 7 Mantatao DP               |                   |           |           |               |                      |
| 8 Mocaboc DP                |                   |           |           |               |                      |
| 9 Pamilacan DP              |                   |           |           |               |                      |
| 10 Pangapasan DP            |                   |           |           |               |                      |
| 11 Ubay DP                  |                   |           |           |               |                      |
| 12 Cabul-an DP              |                   |           |           |               |                      |
| 13 Bilangbilangan DP        |                   |           |           |               |                      |
| 14 Cataban DP               |                   |           |           |               |                      |
| 15 Gaus DP                  |                   |           |           |               |                      |
| 16 Hingotanan DP            |                   |           |           |               |                      |
| 17 Malingin DP              |                   |           |           |               |                      |
| 18 Maomaoan DP              |                   |           |           |               |                      |
| 19 Sagasa DP                |                   |           |           |               |                      |

SPUG POWER PLANTS & BARGES  
CONTRACT PERIOD: TWELVE (12) MONTHS

**PETRON CORPORATION**

| Power Plant                              | Contract Quantity | Bid Price      | Discount      | Delivery Cost | Total Contract Price |
|--|-------------------|----------------|---------------|---------------|----------------------|
|  | Kliters           | Php/Liter      | Php/Liter     | Php/Liter     | PhPesos              |
| <b>DIESEL OIL</b>                        |                   |                |               |               |                      |
| <b>Package 18-Antique</b>                | <b>768</b>        |                |               |               | <b>56,761,812</b>    |
| <b>PER PLANT</b>                         |                   |                |               |               |                      |
| 1. Batbatan DP                           | 54                | 70.9253        | 0.0000        | 3.1183        | 3,998,354            |
| <b>PER LOT-ANTIQU</b>                    | <b>714</b>        | <b>71.4599</b> | <b>0.0000</b> | <b>2.4385</b> | <b>52,763,458</b>    |
| 2. Caluya DP                             |                   |                |               |               |                      |
| 3. Sibulo DP                             |                   |                |               |               |                      |
| <b>MINDANAO</b>                          |                   |                |               |               |                      |
| <b>Eastern Mindanao</b>                  |                   |                |               |               |                      |
| <b>Package 20 - Surigao</b>              | <b>5,448</b>      |                |               |               | <b>404,465,513</b>   |
| <b>Per Lot - Surigao</b>                 | <b>5,448</b>      | <b>71.5053</b> | <b>0.0000</b> | <b>2.7358</b> | <b>404,465,513</b>   |
| 1 Dinagat DP                             |                   |                |               |               |                      |
| 2 Hikdop DP                              |                   |                |               |               |                      |
| 3 Loreto DP                              |                   |                |               |               |                      |
| 4 PB 116                                 |                   |                |               |               |                      |
| 5 Gibusong DP                            |                   |                |               |               |                      |
| <b>Package 21 - Davao/General Santos</b> | <b>445</b>        |                |               |               | <b>34,101,276</b>    |
| <b>Per Plant</b>                         |                   |                |               |               |                      |
| 1 Talicud DP                             | 425               | 73.7981        | 0.0000        | 2.8699        | 32,583,900           |
| 2 Sarangani DP                           | 20                | 73.4666        | 0.0000        | 2.4022        | 1,517,376            |
| <b>Western Mindanao</b>                  |                   |                |               |               |                      |
| <b>Package 22 - Cagayan De Tawi-Tawi</b> | <b>576</b>        |                |               |               | <b>42,207,149</b>    |
| <b>Per Lot - Cagayan de Tawi-Tawi</b>    | <b>576</b>        | <b>71.2986</b> | <b>0.0000</b> | <b>1.9777</b> | <b>42,207,149</b>    |
| 1 Mapun DP                               |                   |                |               |               |                      |
| 2 Taganak DP                             |                   |                |               |               |                      |
| <b>Package 25 - Tawi-tawi</b>            | <b>3,171</b>      |                |               |               | <b>233,835,248</b>   |
| <b>Per Lot - Tawi-Tawi</b>               | <b>3,171</b>      | <b>72.2468</b> | <b>0.0000</b> | <b>1.4950</b> | <b>233,835,248</b>   |
| 1 Balimbing DP                           |                   |                |               |               |                      |
| 2 Languyan DP                            |                   |                |               |               |                      |
| 3 Manuk Mankaw DP                        |                   |                |               |               |                      |
| 4 Sibutu DP                              |                   |                |               |               |                      |
| 5 West Simunul DP                        |                   |                |               |               |                      |
| 6 Sitangkal DP                           |                   |                |               |               |                      |
| 7 Tandubanek DP                          |                   |                |               |               |                      |
| 8 Tandubas DP                            |                   |                |               |               |                      |
| 9 Tabawan DP                             |                   |                |               |               |                      |
| <b>TOTAL</b>                             | <b>46,784</b>     |                |               |               | <b>3,482,387,588</b> |
| <b>GRAND TOTAL</b>                       |                   |                |               |               | <b>6,949,031,959</b> |

## NOTE:

a. Delivered Price and Total Contract Price is inclusive of the 12 % E-VAT.

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Vice President - Industrial Sales

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