



National Power Corporation

April 03, 2023

MR. NASRULLAH S. BATO
General Manager
Nash Stone Construction
Tomarompong, Balindong, Lanao del Sur
Mobile No.: 09067716756

SUBJECT: NOTICE OF AWARD

Dear Mr. Bato:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Nash Stone Construction for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Installation of Steel Railing at Downstream of Spillway at Agus 4 HEP, under PR No. MG-RDW23-002/ Ref. No INFRA2023-RDW-003 in the total contract amount of Five Hundred Seventy Five Thousand Five Hundred Thirty Nine & 25/100 Pesos (PHP575,539.26).

The price validity is one hundred twenty (120) days, delivery period is within Twenty Three (23) calendar days upon receipt of NTP, and delivery site is Agus 4 HEP, Matampay, Baloï, Lanao del Norte.

You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:

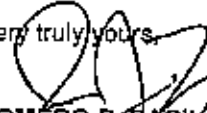
- Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;
- Bank Draft/Guarantee or Irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within Eight (8) calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

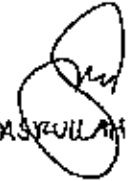
For any clarification, please proceed to the CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,


ROMERO B. FACILAN
Department Manager, Admin. & Finance Department
Mindanao Generation

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Received:


NASRULLAH

S. BATO

