



NATIONAL POWER CORPORATION

23 December 2022

MR. ROLANDO L. CHU

Power Systems, General Manager
 Monark Equipment Corporation
 #13 Economia Street, Bagumbayan, Quezon City
 Fax No. 635-0901 / Tel. No. 635-2643
 Email: stcoronel@monark-cat.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2022-12-136-ZCT
 Lease of 1.0 MW Modular Diesel Generating Set for San Vicente DPP
 PR No. S1-SVD22-019/PB221026-NA00398

Dear **Mr. Chu**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **MONARK EQUIPMENT CORPORATION** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject requirement in the total contract amount of **Twenty Million One Hundred Two Thousand Nine Hundred Ninety Nine Pesos and 90/100 (P 20,102,999.90) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Lease/contract duration shall be for a period of six (6) months minimum and twelve (12) months maximum effective on the first day of commercial operation; and c) Delivery site is at San Vicente Diesel Power Plant, San Vicente, Palawan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to National Power Corporation (see attached list).
- Performance Securing Declaration

Failure to submit on time the Acceptable Performance Security and/or comply with the provision of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department issued by the Trade and Insurance Division.*

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048 / 8921-3541 local 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Administration & Finance

cf: *Mr. L. I. Sabellina - VP, SPUG*

Received and Acknowledged by:

ROLANDO CHU

(Authorized Representative)

Date: **JAN 04 2023**

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