



NATIONAL POWER CORPORATION

31 August 2023

MR. AL-NAIF M. AZIS
Proprietor/General Manager
Al Naif Construction Services
0044 5th East Rosario Heights,
Tubod, Iligan City

SUBJECT: **NOTICE OF AWARD**

Dear **Mr. Azis**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to Al Naif Construction Services for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for **AG5 INSTALLATION OF INTERLINK FENCE AROUND THE APPROACH CHANNEL** under PR No. **MG-A5M23-060/ INFRA2023-AG5-029** in the total contract amount of **Three Million One Hundred Eleven Thousand Six Hundred Sixty One & 27/100 Pesos (PHP3,111,661.27)**.

The price validity is **One Hundred Twenty (120)** calendar days, delivery period is within **Sixty (60) calendar days upon receipt of NTP**, and delivery site is at **Agus 5 HEP at Brgy. Ditucalan, Iligan City**. You are hereby required to secure and submit to the Manager, Logistics Division, the Performance Security in any of the following forms within Three (3) days from the date of receipt of this Notice of Award for review of Finance Division:


- Cash or cashier's/manager's check issued by a Universal or Commercial Bank in a sum equivalent to ten percent (10%) of the total contract price;
- Bank Draft/Guarantee or irrevocable letter or credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank in a sum equivalent to ten percent (10%) of the total contract price;
- Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security in a sum equivalent to thirty percent (30%) of the total contract price.

Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to CMO-LD.

Failure to submit the required Certificate of Acceptable Performance Security within Eight (8) calendar days from receipt of Notice of Award shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

For any clarification, please proceed to the CMO-LD, Admin. & Finance Department, MinGen Headquarters, Ma. Cristina, Iligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,


ATTY. ROMERO B. RACILAN
Department Manager, Admin. & Finance Department
Mindanao Generation


DEBORAH L. CORPUZ

SEP 04, 2023



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