

FY 2024 BUDGET CALL CALENDAR (MOA/OMA)

ACTIVITY	TARGET DATE
1 . Formulation & issuance of budget assumptions & guidelines with emphasis on the new assumptions / directives based on the guidelines issued by PSALM / DBM for adoption in the FY 2024 budget call. Strict implementation of budget guidelines / assumptions and governing rules / limitations. Set as benchmark the Actual Budget Utilization FY 2021, FY 2022 Reassessed and FY 2023 PSALM Board Approved Level.	June 2022
2 . Coordinate for the enhancement / updates of the Oracle budget system for the FY 2024 Budget Call to ensure readiness of the application.	June 2022
3 . PSALM - NPC-Mingen / Head Office Interface meeting	June 29,2022
4 . Release of memo on the submission of requested data / reports for the formulation of FY 2024 Personnel Services (PS) and MOOE Budget for MOA with the concerned groups, as follows: a. <i>HR Department (PS Assumptions, Salaries, Allowances and Benefits, Separation Benefits (SB) & Terminal Leave (TL) and Contract of Service (COS) and Institutional Contract Hiring (ICH).</i> b. <i>Budget and Program Review Division (BPRD) - FY 2023 Re-assessed COB proposal for the succeeding years with complete details and supporting documents.</i>	1st week of July 2022
5 . Issuance/release of memo to all MOA Cost Centers/Monitoring Centers signed by Atty. Melchor P. Ridulme, Officer-in-Charge, OPCEO re: FY 2024-2026 Budget Call MOA, with the corresponding encoding schedule, cut-off dates and scanned copy submission of duly approved FY 2024 Proposal.	1st week of July 2022
<p>FY 2024 Budget Call encoding schedule and cut-off dates for MOA</p> <ul style="list-style-type: none"> - MINGEN - Plants and Headquarters - POWER ENGINEERING SERVICES / DAMS MANAGEMENT DEPARTMENT - HO SUPPORT (OP / IAD / NP BOARD / OSVP / LEGAL / CAG / PPAD / RMS / BNPP) - HO SUPPORT (Admin and Finance) / COA 	<p>July 13 - 18, 2022</p> <p>July 13 - 18, 2022</p> <p>July 13 - 18, 2022</p> <p>July 13 - 18, 2022</p>
<p>FY 2025-2026 Budget Call encoding schedule and cut-off dates for MOA</p>	July 19 - 22, 2022
<p>Submission of scanned copy of all the FY 2024-2026 prescribed Budget Forms and additional requirements duly approved by the Functional Group Vice President</p> <ul style="list-style-type: none"> - MINGEN - Plants and Headquarters - POWER ENGINEERING SERVICES / DAMS MANAGEMENT DEPARTMENT - HO SUPPORT (OP / IAD / NP BOARD / OSVP / LEGAL / CAG / PPAD / RMS / BNPP) - HO SUPPORT (Admin and Finance) / COA 	<p>July 29, 2022</p> <p>July 29, 2022</p> <p>July 29, 2022</p> <p>July 29, 2022</p>
6 . Financial Planning Division (FPD) to conduct Review / Validation / Comparative analysis of the FY 2024 proposed budget of concerned cost centers/proponents.	July 25-29, 2022
<p>7 . Conduct virtual detailed Budget Review / Validation of the FY 2024 proposed budget with the concerned Monitoring Center (MC) / Cost Center (CC) heads (OPEX and CAPEX), as follows:</p> <ul style="list-style-type: none"> - Agus 1 and 2 HEPP - Agus 4 and 5 HEPP - Agus 6 and 7 HEPP - Pulangi IV HEPP - MINGEN Support (OVP, Admin and Finance Dept and Operations Planning Dept) - MINGEN Support (Central Maint & Tech. Services Dept & Community Devt Dept) - HO SUPPORT (OP / IAD / NP Board / Legal / CAG / RMS) - HO SUPPORT (Admin and Finance) - Power Engineering Services / Dams Management Department 	<p>August 1, 2022</p> <p>August 2, 2022</p> <p>August 3, 2022</p> <p>August 4, 2022</p> <p>August 5, 2022</p> <p>August 8, 2022</p> <p>August 9, 2022</p> <p>August 10, 2022</p> <p>August 11, 2022</p>
8 . Confirmation / Finalization of FY 2024 NPC-MOA Corporate Operating Budget (COB) and all supporting schedules.	3rd-4th week of August 2022
<p>9 . Finalization of letter to PSALM of the FY 2024 NPC-MOA:</p> <ul style="list-style-type: none"> a) reviewed/confirmed details/line-up of Maintenance (Job Order), Operation and CapEx (Work Order / GPE / Spares); b) Personnel Services; and c) Maintenance and Other Operating Expenses (MOOE) 	1st - 2nd week of September 2022
10 . Submission of FY 2024 MOA Proposed Corporate Operating Budget to PSALM	September 16, 2022
<p>11 . NPC - PSALM Virtual Joint Budget review/evaluation of the submitted FY 2024 MOA Proposed Corporate Operating Budget.</p> <ul style="list-style-type: none"> - Personnel Services (c/o NPC-PSALM HR) - A&G Expenses (c/o NPC-PSALM FiMD) - Maintenance (Job Order), Operation and CAPEX (Work Order / GPE / Spares) (c/o NPC-PSALM AMD) 	September 20-30, 2022

ACTIVITY	TARGET DATE
12 . PSALM to submit the FY 2024 NPC-MOA COB PSALM Recommended Level.	October 17-21, 2022
13 . Presentation to ManCom for Approval of the FY 2024 MOA - COB PSALM Recommended Level a. Release of Memo to ManCom b. ManCom Presentation c. ManCom Approval for the MOA - COB	4th week of October 2022
14 . Presentation to/approval by Board Review and Risk Management Committee (BRRMC) of FY 2024 MOA - COB PSALM Recommended Level a. Release of memo to the NP Board b. BRRMC Presentation c. BRRMC endorsement to the Board	2nd week of November 2022
15 . Submission of FY 2024 MOA - Corporate Operating Budget to PSALM (Board Review and Risk Management Committee (BRRMC) Approved Level subject to NP Board Approval)	on or before the 15th day of November of each year
16 . Presentation to/approval by NP Board of FY 2024 MOA Corporate Operating Budget a. Release of memo to the NP Board b. NP Board Presentation c. NP Board Approval for MOA - COB	4th week of November 2022
17 . Submission of FY 2024 MOA - Corporate Operating Budget NP Board Approved level to PSALM	on or before the 30th day of November of each year
18 . PSALM shall forward to NPC the approved FY 2024 MOA - COB (PSALM Board-Approved Level)	1st week of February 2023
19 . FY 2024 Interim / Indicative APP (to be provided to PSALM)	June 2023
20 . Final reassessment / revalidation / reprioritization of the MOOE and CAPEX proposals and incorporation of the FY 2024 MOA - COB recommended by PSALM in the NPC Corporate Operating Budget.	15 November 2023