

FY 2025 BUDGET CALL CALENDAR (MOA)

ACTIVITY	TARGET DATE
1 . Formulation & issuance of budget assumptions & guidelines with emphasis on the new assumptions / directives based on the guidelines issued by PSALM / DBM for adoption in the FY 2025 budget call. Strict implementation of budget guidelines / assumptions and governing rules / limitations. Set as benchmark the Actual Budget Utilization FY 2022, FY 2023 Reassessed and FY 2024 PSALM Board Approved Level.	June 2023
2 . Coordinate for the enhancement / updates of the Oracle budget system for the FY 2025 Budget Call to ensure readiness of the application.	June 2023
3 . Release of advisory regarding the FY 2025-2027 Budget Call under the Management and Operations Agreement (MOA) with PSALM	
4 . Release of memo on the submission of requested data / reports for the formulation of FY 2025 Personnel Services (PS) and MOOE Budget for MOA with the concerned groups, as follows: a. HR Department (PS Assumptions, Salaries, Allowances and Benefits, Separation Benefits (SB) & Terminal Leave (TL) and Contract of Service (COS) and Institutional Contract Hiring (ICH). b. Budget and Program Review Division (BPRD) - FY 2024 Re-assessed COB proposal for the succeeding years with complete details and supporting documents.	2nd week of July 2023
5 . Issuance/release of memo to all MOA Cost Centers/Monitoring Centers signed by the President and CEO re: FY 2025 Budget Call MOA, with the corresponding encoding schedule, cut-off dates and scanned copy submission of duly approved FY 2025 Proposal.	2nd week of July 2023
FY 2025 Budget Call encoding schedule and cut-off dates for MOA - MINGEN - Plants and Headquarters - POWER ENGINEERING SERVICES / DAMS MANAGEMENT DEPARTMENT - HO SUPPORT (OP / IAD / NP BOARD / LEGAL / CAG / RMS) - HO SUPPORT (Admin and Finance) / COA	July 12 - July 18, 2023 July 12 - July 18, 2023 July 12 - July 18, 2023 July 12 - July 18, 2023
Submission of scanned copy of all the FY 2025-2027 prescribed Budget Forms and additional requirements duly approved by the Functional Group Vice President - MINGEN - Plants and Headquarters - POWER ENGINEERING SERVICES / DAMS MANAGEMENT DEPARTMENT - HO SUPPORT (OP / IAD / NP BOARD / LEGAL / CAG / RMS) - HO SUPPORT (Admin and Finance) / COA	July 21, 2023 July 21, 2023 July 21, 2023 July 21, 2023
6 . PSALM - NPC-Mingen / Head Office Interface meeting	July 6, 2023
7 . Financial Planning Division (FPD) to conduct Review / Validation / Comparative analysis of the FY 2025 proposed budget of concerned cost centers/proponents.	July 19 - 31, 2023
8 . FPD to send FY 2025 Reviewed Budget proposals to cost centers/proponents in preparation of the budget review.	August 3, 2023
9 . Conduct onsite detailed Budget Review / Validation of the FY 2025 proposed budget with the concerned Monitoring Center (MC) / Cost Center (CC) heads (OPEX and CAPEX) and PSALM, as follows: - Pulangi IV HEPP - Agus 6 and 7 HEPP - Agus 4 and 5 HEPP - Agus 1 and 2 HEPP - MINGEN Support - HO SUPPORT (Admin and Finance) - Power Engineering Services / Dams Management Department - HO SUPPORT (OP / IAD / NP Board / Legal / CAG / RMS)	August 7, 2023 August 8, 2023 August 9, 2023 August 10, 2023 August 11, 2023 August 14, 2023 August 15, 2023 August 16, 2023
10 . Revision of FY 2025 Proposals in BPS by various cost center users.	2nd - 3rd week of August 2023
11 . Finalization of FY 2025 NPC-MOA Corporate Operating Budget (COB) and all supporting schedules	3rd - 4th week of August 2023
12 . Finalization of letter to PSALM of the FY 2025 NPC-MOA: a) reviewed/confirmed details/line-up of Maintenance (Job Order), Operation and CapEx (Work Order / GPE / Spares); b) Personnel Services; and c) Maintenance and Other Operating Expenses (MOOE)	1st week of September 2023
13 . Submission of FY 2025 MOA Proposed Corporate Operating Budget to PSALM	September 11, 2023

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14 . NPC - PSALM Virtual Joint Budget review/evaluation of the submitted FY 2025 MOA Proposed Corporate Operating Budget. - Personnel Services (c/o NPC-PSALM HR) - A&G Expenses (c/o NPC-PSALM FiMD) - Maintenance (Job Order), Operation and CAPEX (Work Order / GPE / Spares) (c/o NPC-PSALM AMD) - MINGEN Support (Central Maint & Tech. Services Dept , Safety and Security Division & Community Devt - MINGEN Support (OVP, Admin and Finance Dept and Operations Planning Dept) - Pulangi IV HEPP - Agus 1 and 2 HEPP - Agus 4 and 5 HEPP - Agus 6 and 7 HEPP - HO SUPPORT (Admin and Finance) - Power Engineering Services / Dams Management Department - HO SUPPORT (OP / IAD / NP Board / Legal / CAG / RMS)	September 18 - October 06, 2023
15 . PSALM to submit the FY 2025 NPC-MOA COB PSALM Recommended Level.	October 17 - 21, 2023
16 . Presentation to ManCom for Approval of the FY 2025 MOA - COB PSALM Recommended Level a. Release of Memo to ManCom b. ManCom Presentation c. ManCom Approval for the MOA - COB	4th week of October 2023
17 . Presentation to/approval by Board Review and Risk Management Committee (BRRMC) of FY 2025 MOA - COB PSALM Recommended Level a. Release of memo to the NP Board b. BRRMC Presentation c. BRRMC endorsement to the Board	2nd week of November 2023
18 . Submission of FY 2025 MOA - Corporate Operating Budget to PSALM (Board Review and Risk Management Committee (BRRMC) Approved Level subject to NP Board Approval)	on or before the 15th day of November of each year
19 . Presentation to/approval by NP Board of FY 2025 MOA Corporate Operating Budget a. Release of memo to the NP Board b. NP Board Presentation c. NP Board Approval for MOA - COB	4th week of November 2023
20 . Submission of FY 2025 MOA - Corporate Operating Budget NP Board Approved level to PSALM	on or before the 30th day of November of each year
21 . PSALM shall forward to NPC the approved FY 2025 MOA - COB (PSALM Board-Approved Level)	1st week of February 2024
22 . FY 2025 Interim / Indicative APP (to be provided to PSALM)	June 2024
23 . Final reassessment / revalidation / reprioritization of the MOOE and CAPEX proposals and incorporation of the FY 2025 MOA - COB recommended by PSALM in the NPC Corporate Operating Budget.	15 November 2024