

NPC - PROVIDENT FUND

FORM No. 015 Revised 070820 (JL)

Important: Please read rules and regulations at the back before filing up this form completely.

*** FILING DATE: JULY 16 - DECEMBER 31, 2020
 *** WITH NEGATIVE EQUITY***

JUBILEE LOAN (JL)

Application No.	Interest rate	Terms	Amount Applied
514 -	6%	12 Mo	<input type="text"/>
		24 Mo	<input type="text"/>
		36 Mo	<input type="text"/>
		48 Mo	<input type="text"/>

TO BE FILLED UP BY THE MEMBER / APPLICANT

DCE No.	Last Name	First Name	Middle Name	Entrance To duty(mmddyy)	Nature of Appointment
Position		CC No. / Name			
Civil Status	Contact No. (Cel#/Local)	Date of Birth (mmddyy)	Salary Rate		
Region <small>(Please specify Other Regions)</small>					
<input type="checkbox"/> HO <input type="checkbox"/> SPUG Luzon <input type="checkbox"/> SPUG Visayas <input type="checkbox"/> SPUG Mindanao <input type="checkbox"/> Plants					
Co-Maker 1	DCE No.	Last Name, First Name, MI		CC No. / Name	
		Position	Basic pay	Contact No. (Cel#/Local)	
Co-Maker 2	DCE No.	Last Name, First Name, MI		CC No. / Name	
		Position	Basic pay	Contact No. (Cel#/Local)	
Co-Maker 3 *	DCE No.	Last Name, First Name, MI (* additional co-maker in case of insufficient equity)		CC No. / Name	
		Position	Basic pay	Contact No. (Cel#/Local)	

PROMISSORY NOTE

In consideration of the amount that may be granted to me by virtue of this application, I promise to pay the amount of _____ (P _____) plus interest and other charges thereon in accordance with the terms and conditions of the NPC-Provident Fund which I have read and understood clearly and to which I hereby bind myself. It is understood that in case the amount of the approved loan is lower than what is hereby applied for, I am () willing () unwilling to accept such reduced amount. I also hereby authorize the HR/Finance Incharge to deduct from my salary the monthly installments on this loan and arrearages/surcharges, if any. As co-makers,* we hereby promise to be jointly and severally liable in case of non-payment or default of the borrower.

 Signature Over Printed Name
 Applicant

 Signature Over Printed Name
 Co-Maker 1

 Signature Over Printed Name
 Co-Maker 2

 Signature Over Printed Name
 Co-Maker 3 *

* to be filled-up in case of insufficient equity

ASSIGNMENT OF SEPARATION BENEFITS FOR INSUFFICIENT EQUITY

TO THE NPC-PF BOARD OF TRUSTEES

I, _____, assigned at _____, holding a position of _____ at National Power Corporation in consideration of the sum of Pesos _____ (P _____) granted to me by NPC Provident Fund which I received do hereby authorize and empower NPC-PF to set off, collect or withhold an amount corresponding to the outstanding loans, inclusive of interest due from the benefits in the form of bonuses, allowances, gratuity pay, vacation leave credits and other benefits from the NPC due me in case of my separation / retirement from service.

IN WITNESS WHERE OF, I have hereunder affixed my hand this ____ day of _____, 20__ at Quezon City

 Signature Over Printed Name
 Applicant *

* to be filled-up in case of insufficient equity

SWORN STATEMENT

I also certify that; a) I am () permanent () non-permanent employee of the Corporation; b) () I am not on leave of absence without pay; c) () I am not under preventive suspension involving withholding of salary; d) () there is no pending administrative and/or criminal charge against me; e) I am () not () a co-maker to _____ (No.) employees of the Corporation in the total amount of Php _____; f) () I have no past-due accounts with the Fund; g) my spouse is () not () gainfully employed; h) () all the information I have reported in this application are true and correct.

 Signature Over Printed Name
 Applicant

FURTHER, I / WE HEREBY AGREE

1. That we shall fulfill all loan requirements and execute all supporting papers necessary;
2. That we shall comply with the post audit requirements after the loan approval;
3. That we shall conform to any changes, modifications or amendments of policies, rules and regulations including the interest rates, terms and conditions of the loan;
4. That any misrepresentation of material facts is a ground for disapproval of the application, cancellation of the loan.

The foregoing statements and information made for the purpose of obtaining credit are true, correct and complete to the best of my/our knowledge and belief.

CREDIT REPORT

To be accomplished by the Applicant

Gross Salary Php _____
 (as of the Month of Application)
 Less: Total Deductions _____

 NET Salary Php _____

 LESS: (per Section 33 of General
 Appropriation Act) _____ 5,000.00

 Net Monthly Paying Capacity Php _____

To be accomplished by SLA, COOP and HR / Regional Counterpart and Other Regional Lending institutions:

To ensure that the net take home pay of the loan applicant will not be lower than P5,000.00

Concerned Group	Type of Loan	Amount of Amortization	Amount Approved	Authorized Signatory
NPC SLA				
NPC COOP				
HR / Regional / Plant Counterpart				
Others (For Regions)				

TO BE ACCOMPLISHED BY NPC - PF LOAN ANALYST

LOAN COMPUTATION

Approved Amount of Loan Php _____
 Less: LRI _____
 Filing Fee / Processing Fee _____
 Accrued Interest _____
 Others _____
 Total Deductions _____

 Net Amount Php _____

Amount of Loan Approved : _____
 Check No. _____ Check Date: _____

Repayment Period	Interest Rate	Monthly Amortization	Date of 1st Monthly Amortization
mos.	%	P _____ _____	

Processed by: J.S.BALLESTEROS Loan Analyst Audited by: F.B. DAYAO Financial Analyst Reviewed by: T.C.DAMES OIC - NPC PF Approved by: R.M.MANANSALA NPC - PF Administrator

CHECKLIST OF REQUIREMENTS

- Duly accomplished application form supported by the following documents
- * Latest Payslip (Borrower and Co-Maker)
 - * Borrower's and Co-makers Company ID

RULES AND REGULATIONS

- All provisions stipulated under NPC - PF STL / EDL / EML / APL / EQL / SAL / FAL / CAL / AL / ML guidelines shall be strictly enforced.

Note: All documents should be presented in original and photocopy. For Plants, HR should certify all the documents prior to submission to the NPC PF Office.

VIOLATIONS

- Misrepresentation of facts and falsification of public documents
- Failure to pay monthly amortization

SANCTIONS

- All loan privileges including payment of equity dividend are suspended to commence one (1) year after full payment of the one and demandable loan.
- Penalty of 2% per month to any unpaid intentional or unintentionally shall be collected from the borrower from the day it becomes due and demandable until fully paid.
- Equity dividend bonus/es and other claims shall be applied to fully pay arrearages & surcharges.
- Loan privileges are suspended until full payment of arrearages and surcharges.

Signature Over Printed Name Applicant Signature Over Printed Name Co-Maker 1 Signature Over Printed Name Co-Maker 2 Signature Over Printed Name Co-Maker 3 *

* to be filled-up in case of insufficient equity