

FURTHER, I / WE HEREBY AGREE

1. That we shall fulfill all loan requirements and execute all supporting papers necessary;
 2. That we shall comply with the post audit requirements after the loan approval;
 3. That we shall conform to any changes, modifications or amendments of policies, rules and regulations including the interest rates, terms and conditions of the loan;
 4. That any misrepresentation of material facts is a ground for disapproval of the application, cancellation of the loan.
- The foregoing statements and information made for the purpose of obtaining credit are true, correct and complete to the best of my/our knowledge and belief.

CREDIT REPORT

To be accomplished by the Applicant

Gross Salary Php _____
 (as of the Month of Application)
 Less: Total Deductions _____

 NET Salary Php _____

 LESS: (per Section 33 of General
 Appropriation Act) 5,000.00

 Net Monthly Paying Capacity Php _____

To be accomplished by SLA, COOP and HR / Regional Counterpart and Other

Regional Lending institutions:

To ensure that the net take home pay of the loan applicant will not be lower than P5,000.00

Concerned Group	Type of Loan	Amount of Amortization	Amount Approved	Authorized Signatory
NPC SLA				
NPC COOP				
HR / Regional / Plant Counterpart				
Others (For Regions)				

TO BE ACCOMPLISHED BY NPC - PF LOAN ANALYST

LOAN COMPUTATION

Approved Amount of Loan Php _____
 Less: LRI _____
 Filing Fee / Processing Fee _____
 Accrued Interest _____
 Others _____
 Total Deductions _____

 Net Amount Php _____

Amount of Loan Approved : _____
 Check No. _____ Check Date: _____

Repayment Period	Interest Rate	Monthly Amortization	Date of 1st Monthly Amortization
mos.	%	P _____	

Processed by: _____ Audited by: _____ Reviewed by: _____ Approved by: _____
J.S.BALLESTEROS **F.B. DAYAO** **B.L.ABLAN** **M.E.L.DANGANAN**
 Loan Analyst Financial Analyst Section Chief NPC - PF Administrator

CHECKLIST OF REQUIREMENTS

RULES AND REGULATIONS

Duly accomplished application form supported by the following documents
 * Latest Payslip (Borrower and Co-Maker)
 * Borrower's and Co-makers Company ID
 *** Borrower and Co-maker's should be active with the fund and should have paid their monthly contribution

- All provisions stipulated under NPC - PF STL / EDL / EML / APL / EQL / SAL / FAL / CAL / AL / ML guidelines shall be strictly enforced.

Note: All documents should be presented in original and photocopy. For Plants, HR should certify all the documents prior to submission to the NPC PF Office.

VIOLATIONS

SANCTIONS

- Misrepresentation of facts and falsification of public documents
- Failure to pay monthly amortization

- All loan privileges including payment of equity dividend are suspended to commence after full payment of the one and demandable loan.
- Penalty of 2% per month to any unpaid intentional or unintentionally shall be collected borrower from the day it becomes due and demandable until fully paid.
- Equity dividend bonus/es and other claims shall be applied to fully pay arrearages & Loan privileges are suspended until full payment of arrearages and surcharges.

Signature Over Printed Name Applicant Signature Over Printed Name Co-Maker 1 Signature Over Printed Name Co-Maker 2 Signature Over Printed Name Co-Maker 3 *

* to be filled-up in case of insufficient equity