



## NATIONAL POWER CORPORATION

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### ***Role of the Board in corporate strategy – 2019***

NPC's main mandates include Enhanced Missionary Electrification, Watershed and Dams Management in support of Power Generation and Operation and Maintenance of the Remaining Power Generating Assets in the Main Grid. Pursuant to these mandates and as provided under Section 5.b of the NPC Corporate Governance Manual, the National Power Board is responsible for providing policy direction, monitoring and overseeing the implementation of the corporate strategies and Management actions.

The Board monitors and oversees the implementation of the corporate strategy through the annual review and approval of the strategic plan, corporate operating budget, corporate performance scorecard targets and accomplishments among others.

On 28 March 2019, the Board reviewed and approved the Management's CY 2018 Performance Scorecard Accomplishment Report for submission to the Governance Commission for GOCCs. The Performance Scorecard contained the corporation's Vision, Mission, strategic objectives, strategic measures, targets and accomplishments with a rating of 92.82%. Based on the satisfactory performance and full compliance with the good governance requirements, the Board further approved NPC's request for authorization from GCG for the grant of the Performance-Based Bonus (PBB) to qualified officers and employees.

On 30 April 2019, to ensure that the National Power Corporation properly perform its mandate of providing power generation and its associated power delivery system in areas that are not connected to the transmission system, the Board approved the **2019-2023 Strategic Plan** of the corporation and the **2020-2024 Missionary Electrification Plan** which served as NPC's official input in the development and finalization of the Missionary Electrification Development Plan (MEDP) of the Department of Energy (DOE). On even date, the Board reviewed and approved NPC's overall plans and programs as it acted on the request of the Management to submit for the consideration of the Department of Budget and Management (DBM), the proposed Corporate Operating Budget (COB) of the National Power Corporation for CY 2020 in the amount of Php 37.813 Billion to cover for the Non-OMA requirements.

On 30 May 2019, the Board revisited the plans and programs of the corporation as it authorized the realignments in the FY 2019 COB (with augmentation) in the amount of Php 39.995 billion. The said budgetary adjustment was executed in accordance with the Special Provisions in the FY 2019 Gen. Appropriations Act.

On 30 July 2019, the Board, after reviewing the deliverables of NPC, approved the CY 2020 Performance Scorecard of the corporation and endorsed the same to GCG for consideration.