



NATIONAL POWER CORPORATION

CERTIFICATION

NPB-OC - 19 - 0128

THIS IS TO CERTIFY that the **Indicative Schedule of Board and Committee Meetings for CY 2018** was approved by the National Power Board as early as **19 December 2017** per Board Resolution No. **2017-49**, copy of said Resolution is hereto attached as Annex "A".

The CY 2018 Indicative Schedule also served as basis/guide in holding Management Committee meetings.

This certification is issued to attest to the truth and accuracy of all the information contained herein based on available records and information that can be verified with the Corporation.

IN WITNESS WHEREOF, I have hereunto set my hand this 18th day of March 2019 in Quezon City, Metro Manila, Philippines.

ATTY. PATRICK MABBAGU
Corporate Secretary

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of March 2019 in Quezon City, Philippines, affiant exhibiting his proof of identity issued by the Land Transportation Office/Philippine Postal Corporation/National Power Corporation.

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ATTY. RODOLFO M. DE GUZMAN, JR.
Notary Public for Quezon City
Commission No. NP-130 (2018-2019)
Commission Expires on December 31, 2019
RPN No. 024964; 01/10/18; RSM
PTR No. 581558; 01/08/18; Quezon City
Rd. No. 44291
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National Power Corporation

NATIONAL POWER BOARD

**EXCERPTS FROM THE MINUTES OF THE EIGHT REGULAR MEETING OF
THE NATIONAL POWER BOARD, HELD ON 19 DECEMBER 2017.**

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RESOLUTION NO. 2017-49
**(Approval of the Schedule of National Power Board
and Committee Meetings for CY 2018)**

"WHEREAS, the Code of Corporate Governance for GOCCs provides that the Board and its standing Committees shall regularly meet to properly discharge their respective responsibilities;

WHEREAS, the schedule of Board and Committee meetings [for CY 2018] has to be ideally approved before the start of the ensuing year in accordance with the Corporate Governance Standards laid down by the Institute of Corporate Directors (ICD) and the Governance Commission for GOCCs (GCG);

WHEREAS, the schedule of Board and Committee meetings shall guide the NPC Management in holding Management Committee meetings through which any and all matters elevated to the National Power Board are reviewed and discussed;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that **THE SCHEDULE OF NATIONAL POWER BOARD AND COMMITTEE MEETINGS FOR CY 2018 (ANNEX 'A'), BE AND IS HEREBY APPROVED.**

RESOLVED, FURTHER, that the attached schedule may change from time to time, considering the availability of the majority of the Members of the Board. Moreover, Special Board and Committee meetings may be called in the exigency of the service or if circumstances so demand."

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APPROVED AND CONFIRMED
19 DECEMBER 2017. *JM*

CERTIFIED TRUE AND CORRECT:

Patrick Mabbagu
Atty. PATRICK MABBAGU
Corporate Secretary

**NATIONAL POWER BOARD
INDICATIVE
SCHEDULE OF BOARD AND COMMITTEE MEETINGS
CY 2018**

JANUARY		JULY	
11 – Board Review Committee 24 – Board Meeting		12– Board Review Committee 26 – Board Meeting	
FEBRUARY		AUGUST	
08 – Board Review Committee 22 – Board Meeting		09 – Board Review Committee 23 – Board Meeting	
MARCH		SEPTEMBER	
08 – Board Review Committee 22 – Board Meeting - Board Audit Committee		13 – Board Review Committee 27 – Board Meeting - Board Audit Committee	
APRIL		OCTOBER	
12 – Board Review Committee 26 – Board Meeting		11 – Board Review Committee 25 – Board Meeting	
MAY		NOVEMBER	
10 – Board Review Committee 24 – Board Meeting		15 – Board Review Committee 29 – Board Meeting	
JUNE		DECEMBER	
14 – Board Review Committee - Board Governance Committee 28 – Board Meeting - Board Audit Committee		06 – Board Review Committee - Board Governance Committee 13 – Board Meeting - Board Audit Committee	
Considerations:			
<ul style="list-style-type: none"> - The Board Audit Committee (BAC) must meet at least four (4) times per year. - The Board Governance Committee (BGC) must meet at least twice (2) per year. - The Board Risk Management Committee (RMC) and Board Nomination and Remuneration Committee (BNRC) must meet whenever necessary. - Special Board and Committee Meetings may be called whenever necessary. 			