



NATIONAL POWER CORPORATION

2020 NATIONAL POWER BOARD AUDIT COMMITTEE REPORT

The National Power Board Audit Committee (NPBAC) is composed of the following duly-designated members:

Chairperson

Ryan S. Lita

Carmencita P. Mahinay

Department of Budget and
Management (DBM)

Vice Chairperson

Roderick M. Planta

National Economic and
Development Authority (NEDA)

Members

Bayani H. Agabin

Danielle Marie S. Rieza-Culangen (*Alternate*)

Analiza R. Teh

Nonita S. Caguioa (*Alternate*)

Epimaco V. Densing III

Department of Finance (DOF)

Department of Environment and
Natural Resources (DENR)

Department of Interior and Local
Government (DILG)

Ceferino S. Rodolfo

Ma. Corazon Halili-Dichosa

Sandra Marie S. Recolizado

Veronica F. Magsino

Department of Trade and Industry
(DTI)

Ariel T. Cayanan

Bernadette F. San Juan (*Alternate*)

Department of Agriculture (DA)

The NPBAC held three (3) regular and one (1) special meetings in CY2020. The highlights of the meetings are summarized below:

REGULAR MEETINGS

Meeting 1. 2 September 2020

Members in Attendance:

Ryan S. Lita

Roderick M. Planta

Danielle Marie S. Rieza-Culangen

Epimaco V. Densing III

Bernadette F. San Juan

Veronica F. Magsino

Chairperson - DBM

Vice Chairperson – NEDA

Member – DOF

Member - DILG

Member – DA

Member – DTI

Matters Discussed:

1. Updates on IAD 2020 Workplan. The NPBAC took note of the accomplishments of the Internal Audit Department as of 30 June 2020 and approved the proposed revisions to the Work Plan given the Covid19 pandemic.
2. IAD Strategic Plan. The NPBAC approved the proposed IAD Strategic Plan 2020-2024.
3. Results of IAD Audit Projects. The NPBAC discussed the results of the review of the Information Technology – General Controls and GL 205 – Prior Year's Adjustments.
4. COA Annual Audit Reports for 2018 and 2019. The NPBAC issued directives for the NPC Management to address the issues raised by the Commission on Audit and for the IAD to monitor the status of compliance by the Management.

5. Filling up of IAD Vacancies. The NPBAC approved the filling up of the remaining vacant positions in the IAD.

Meeting 2. 26 November 2020

Members in Attendance:

Ryan S. Lita	Chairperson – DBM
Roderick M. Planta	Vice Chairperson - NEDA
Danielle Marie S. Rieza-Culangen	Member – DOF
Epimaco V. Densing III	Member – DILG
Bernadette F. San Juan	Member - DA

Matters Discussed:

Results of Audit Projects. The NPBAC discussed the results of the following projects: (1) Audit of Inter-Agency Payables; (2) Audit of the Decommissioning of SPUG Plants, Units, Barges and Related Facilities; and (3) Audit of SPUG Luzon Mini-Grid Plants (Masbate PRES Micro Grid). It directed the IAD to coordinate with the NPC President on the implementation plan for decommissioning and report the Management’s actions to the Committee.

Meeting 3. 15 December 2020

Members in Attendance:

Roderick M. Planta	Vice Chairperson – NEDA, presiding on behalf of the Chairperson
Danielle Marie S. Rieza-Culangen	Member – DOF
Bernadette F. San Juan	Member – DA
Veronica F. Magsino	Member – DTI

Matters Discussed:

2021 IAD Work Plan. The NPBAC approved the proposed 2021 IAD Work Plan.

SPECIAL MEETING

30 July 2020

Members in Attendance:

Ryan S. Lita	Chairperson – DBM
Roderick M. Planta	Vice Chairperson - NEDA
Danielle Marie S. Rieza-Culangen	Member – DOF
Epimaco V. Densing III	Member – DILG
Raquel B. Echague	Member – DTI
Bernadette F. San Juan	Member – DA

Matters Discussed:

1. Filling up of Vacancies in the Internal Audit Department. The NPBAC unanimously agreed to submit the names of the shortlisted candidates to the Board Nomination and Remuneration Committee and the National Power Board, and endorse the appointment of the top-ranking candidates for the two positions.
2. Status of the IAD 2020 Work Plan. The NPBAC was apprised on how the audit projects are being conducted in view of the COVID19 pandemic. The Committee directed the Auditors to limit physical contact and maximize the use of telephone and online applications in pursuing their audit activities.