




NATIONAL POWER CORPORATION
STATEMENT CONFIRMING THE TRUTH AND FAIRNESS
OF THE CY 2022 FINANCIAL STATEMENTS OF THE
NATIONAL POWER CORPORATION

The Management of the National Power Corporation is responsible for all information and representations including the preparation and fair presentation of the Financial Statements for the year ended December 31, 2022, in conformity with generally accepted accounting principle and prescribed financial reporting framework indicated therein. The responsibility includes maintaining a system of accounting and reporting, designing and implementing internal controls relevant to the preparation and fair presentation of Financial Statements that are free from material misstatement, whether due to fraud or error and applying appropriate accounting policies, and making accounting estimates and informed judgement that are reasonable in the circumstances with consideration to materiality.

The Board of Directors reviews and confirms the submission of the Financial Statements to the regulating/monitoring government agencies and other stakeholders. In addition, pursuant to Section 8(g) of the GCG Code of Corporate Governance for GOCCs, the Board of Directors shall ensure the integrity of the Corporation's accounting and financial reporting system, including independent audit, and that appropriate systems of control are in place, in particular, systems for risk management, financial and operational control, and compliance with the law and relevant standards.


BENJAMIN E. DIOKNO
Chairman
and
Secretary, Department of Finance


CATHERINE L. FONG
Designated Alternate of the Chairman
and
Undersecretary, Department of Finance


DANIELLE MARIE S. RIEZA-CULANGEN
Designated Alternate of the Chairman
and
Assistant Secretary, Department of Finance

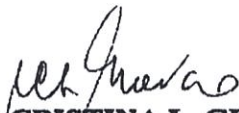
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Vice Chairman
and
Secretary, Department of Energy





GIOVANNI CARLO J. BACORDO
Designated Alternate of the DOE
Secretary
and
Undersecretary, DOE

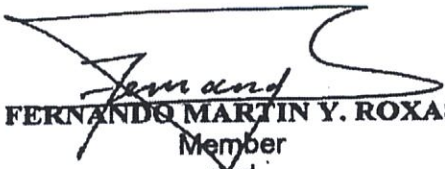

ROWENA CRISTINA L. GUEVARA
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Secretary
and
Undersecretary, DOE

AMENAH F. PANGANDAMAN
Member
and
Secretary, Department of Budget and Management


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and
Undersecretary, DBM

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Secretary
and
Director, DBM


RYAN S. LITA
Designated Alternate of the DBM
Secretary
and
Director, DBM


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Member
and
President and CEO, National Power Corporation

FERDINAND R. MARCOS, JR.
President of the Republic of the Philippines
Member and Secretary, Department of Agriculture

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Designated Alternate of the Secretary,
Department of Agriculture
and
Undersecretary, DA

ARNEL V. DE MESA
Designated Alternate of the Secretary,
Department of Agriculture
and
Assistant Secretary, DA



DA COL-0561-166507-0000-0116


ARSENIO M. BALISACAN
Member
and
Secretary for Socio-Economic Planning and
Director-General, NEDA

JOSEPH J. CAPUNO
Designated Alternate of the Socio-Economic Planning Secretary/
NEDA Director General and
Undersecretary, NEDA

JONATHAN L. UY
Designated Alternate of the
Socio-Economic Planning
Secretary/
NEDA Director General
and
Assistant Secretary, NEDA


RODERICK M. PLANTA
Designated Alternate of the
Socio-Economic Planning
Secretary/
NEDA Director General
and
Assistant Secretary, NEDA

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Secretary, Department of Interior and Local Government


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and
Undersecretary, DILG

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and
Secretary,
Department of Environment and Natural Resources

ANALIZA REBUELTA-TEH
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Secretary, Department of Trade and Industry

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and
Undersecretary, DTI

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Designated Alternate of the DTI
Secretary
and Executive Director –
Board of Investments

MA. CORAZON H. DICHOSA
Designated Alternate of the DTI
Secretary
and Executive Director –
Board of Investments