

National Power Corporation

FY 2023 REALIGNED CORPORATE OPERATING BUDGET & AUGMENTATION

(in Million Pesos)



Particulars	Proposed Realignment and Augmentation		
	Realigned	Augmentation ^{3/}	Total COB
GRAND TOTAL	31,185	16,279	47,464
I. NPC's CURRENT YEAR'S COB	28,949	16,279 ^{2/}	45,228
a. Personnel Services	2,887	-	2,887
b. Maintenance & Other Operating Expenses	22,832	16,279	39,110
Fuel Expenses (Gross of VAT)	8,703	2,747	11,450
Net of VAT	7,771	2,452	10,223
Input VAT	932	294	1,227
Other Operating Expenses	2,084	34	2,118
Other Expenses/Expenditures	12,003	13,135	25,138
NPP Expenses	10,371	13,001	23,372
Input VAT	932	4	936
OMA - Other Opex/Admin Fee	640	-	640
Dividend Payment ^{2/}	-	-	-
Covid-19 Req't. (Swab Test/Vaccine)	4	-	4
Decom Plants/BNPP/Fin. Charges/etc.	27	98	125
BNPP Preservation Expenses	28	-	28
Guarantee Fee	-	33	33
Debt Service	42	362	404
c. Capital Outlay ^{1/}	3,230	-	3,230
II. PRIOR YEARS' NG SUBSIDY	2,236	-	2,236

^{1/} Inclusive of P61 Mn World Bank Grants (ASEP & APRP)

^{2/} The P389 Mn provision for dividend was considered as realigned

^{3/} Per NPC-OCS-23-197 the augmentation only becomes operative when the identified funding sources therefore which include the ERC-approved tariff adjustments are realized.