

NATIONAL POWER CORPORATION

COMPLETE COMPENSATION PACKAGE OF OFFICERS (FY 2023)

COMPENSATION FOR OFFICERS PER ANNUM											
Position/Title	Job Grade	Basic Salary		Benefits		TCF		PBB		No of Officers	Position TCF
		Min	Max	Min	Max	Min	Max	Min	Max		
President & CEO	19	4,960,008.00	6,040,680.00	954,168.00	1,134,280.00	5,914,176.00	7,174,960.00	206,667.00	268,667.10	1	6,120,843.00
Vice-President	17	3,085,644.00	3,738,984.00	628,574.00	737,464.00	3,714,218.00	4,476,448.00	128,568.50	167,139.05	4	3,842,786.50
Sr. Department Manager	16	2,531,388.00	3,059,760.00	522,898.00	610,960.00	3,054,286.00	3,670,720.00	105,474.50	137,116.85	4	3,159,760.50
Department Manager	15	1,961,472.00	2,359,368.00	426,912.00	493,228.00	2,388,384.00	2,852,596.00	81,728.00	106,246.40	30	2,470,112.00
Corporate Secretary	14	1,613,916.00	1,935,564.00	368,986.00	422,594.00	1,982,902.00	2,358,158.00	67,246.50	87,420.45	1	2,050,148.50
LIST OF BENEFITS											
Name of Benefit		Amount per Officer	Coverage	Legal Basis							
PERA		2,000.00	JG 5 to 19	GAA / EO 150 / CPCS CN 2021-003							
Rep. & Transpo. Allowance		28,000.00	JG 19	GAA / EO 150 / CPCS CN 2021-006							
		20,000.00	JG 17								
		18,000.00	JG 16								
		17,000.00	JG 15								
Extraordinary & Misc. Exp.		16,500.00	JG 19	GAA / EO 150 / CPCS CN 2021-013							
		11,300.00	JG 17								
Uniform Allowance		6,000.00	JG 5 to 19	GAA / EO 150 / CPCS CN 2021-002							
C N A Incentives		30,000.00	JG 5 to 19	AO No. 135							
Medical/Dental Reimb.		10,000.00	JG 5 to 19	C N A							
MYB		1 MBS	JG 5 to 19	GAA / EO 150 / CPCS CN 2022-001							
YEB + Cash Gift		1 MBS+P5,000	JG 5 to 19	GAA / EO 150 / CPCS CN 2021-001							
Srv. Recognition Incentive		20,000.00	JG 5 to 19	AO NO. 13 s. 2023							
Prod. Enhance'nt Incentive		5,000.00	JG 5 to 19	EO 150 / CPCS CN 2021-008							
Communication Allowance*		5,000.00		EO 150 / CPCS CN 2021-010							

*COVERAGE:

Actual Expenses JG 19

3,500.00 Executive Band Positions

2,000.00 Management Band Positions

1,000.00 Executive Assistants or those with comparable duties and responsibilities

500.00 Administrative Assistants, Drivers, Messengers, or those with comparable duties and responsibilities.

PREPARED BY:

agard

LOURDES V. GARDE

Section Chief, Compensation & Benefits Division

NOTED BY:

lorlina e. bomediano

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OIC-VP, Administration & Finance

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