

NATIONAL POWER CORPORATION (NPC)

	Component				Baseline			Target		
	Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022	2023	
CUSTOMERS / STAKEHOLDERS	SO 1	Provided Adequate Power Supply in Missionary Areas								
	SM 1	Supply	\sum Plant Dependable Capacity	13.00%	Actual over Target	139.925 MW	155.008 MW	165.669 MW	191.979 MW	181.945 MW
	SO 2	Contributed to the Power Supply in the Main Grids thru the Agus-Pulangi Plants								
	SM 2	Energy Generation	Total Energy Generation	12.00%	Actual over Target	2,275.35 GWh	1,961.49 GWh	2,836.14 GWh	3,162.37 GWh	3,096.96 GWh
	SO 3	Ensured Customer/ Stakeholder Satisfaction								
	SM 3	Percentage of Satisfied Customers	$\frac{\sum \text{No. of Satisfied Respondents}}{\sum \text{No. of Respondents}}$	5.00%	Actual over Target (If less than 80%=0%)	94.76%	94.12%	90.16%	90%	90%
			Subtotal	30.00%						

"Upholding a Transparent and Responsive GOCC Sector for the Filipino People"

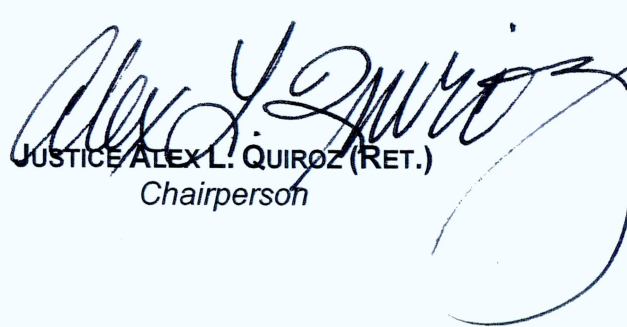
	Component				Baseline			Target		
	Objective/Measure	Formula	Weight	Rating System	2019	2020	2021	2022	2023	
INTERNAL PROCESS	SO 4	Provided Efficient and Reliable Power Supply in Missionary Areas								
	SM 4	Percentage of Unexpected Power Interruption (Forced Outage Rate)	$\frac{\sum(\text{Forced Outage Hours}) + \sum(\text{Operating Hours} + \text{Forced Outage Hours})}{\text{Total Hours}}$	5.00%	Actual over Target	0.052%	0.034%	0.016%	0.111%	0.111%
	SO 5	Sustained System Reliability and Power Quality and Supported Load Growth								
	SM 5a	Completed Transmission Lines	Actual Completed Transmission Lines	5.00%	Actual over Target	139.00 ckt-kms	52.42 ckt-kms	43.41 ckt-kms	51.10 ckt-kms	51.10 ckt-kms
	SM 5b	Completed Substation Facilities	Actual Completed Substations	5.00%	Actual over Target	5 MVA	0.00 MVA	25 MVA	25 MVA	25 MVA
	SM 5c	Completed Distribution Line	Actual Completed Distribution Line	5.00%	Actual over Target	N/A	N/A	N/A	N/A	42.55 ckt-kms
	SO 6	Adopted the Use of Renewable Energy in Missionary Areas								
	SM 6	Completed Renewable Energy (RE) Hybridization Projects	Actual Completed RE Hybrid Projects	7.00%	Actual over Target	N/A	N/A	N/A	85 kWp	650 kWp
	SO 7	Contributed to Efficient Operation of Generation Assets in the Main Grids thru the Agus-Pulangi Plants								
	SM 7	Controlled Unexpected Power Interruption (Forced Outage Hour)	Actual Forced Outage Hour	5.00%	Actual over Target	16.848 hours	10.708 hours	21.737 hours	24 hours	24 hours

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INTERNAL PROCESS	SO 8	Ensured the Structural and Operational Safety of Dams to Mitigate Flooding in the Downstream Communities								
	SM 8	Percentage of Maintenance Requirements of Dams and Other Non-Power Components Completed	$\frac{\text{Actual No. of Maintenance Activities Implemented}}{\text{Target No. of Maintenance Activities}}$	5.00%	Actual over Target	58.82% [10 of 17]	60% [6 of 10]	75% [9 of 12]	100% [based on the 13 planned maintenance activities (8 in Luzon and 5 in Mindanao)]	100% [based on the 14 planned maintenance activities (8 in Luzon and 6 in Mindanao)]
	SO 9	Consolidation of Ownership of NPC Assets/ Property Boundaries/ Tenurial Rights								
	SM 9a	Number of Transferred Certificates of Titles/Decrees and Land Registration Case Decisions under OMA to PSALM, Filed Applications/Petitions/Complaints for Titling and Issued/Secured Certificates of Titles/Decrees of Unregistered/Untitling Lots	$\frac{\text{Actual No. Of Lots with Transferred Certificates of Titles/Decrees/LRC Decisions under OMA to PSAL, Lots with Filed Applications/Petitions/Complaints for Titling and Issued/Secured Certificates of Titles/Decrees under OMA Properties}}{\text{Target No. of Lots}}$	4.50%	Actual over Target	57 lots	39 lots	59 lots	50 lots	70 lots
	SM 9b	Number of Filed Applications for Titling or Tenurial Rights, Issued/Secured Certificates of Titles/Tenurial Documents, Usufruct Agreements and Reconstructed/Secured Deeds of Donations of Unregistered/Untitling Non-OMA Lots	$\frac{\text{Actual No. of Lots with Filed Applications for Titling/ Tenurial Rights, Issued/Secured Certificates of Titles/Tenurial Documents, Usufruct Agreements and Reconstructed/Secured Deeds of Donations of Unregistered Non-OMA Lots}}{\text{Target No. of Lots}}$	2.50%	Actual over Target	17 lots	13 lots	11 lots	20 lots	30 lots
		Subtotal	44.00%							

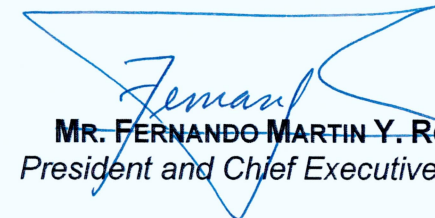
Component					Baseline			Target		
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FINANCE	SO 10	Exercised Fiscal Prudence to Optimize Use of Resources								
	SM 10	Budget Utilization Rate								
	SM 10a	Subsidy Utilization Rate (Obligation and Disbursement)	<i>Obligation:</i> Total Obligated Subsidy ÷ Total COB from Subsidy	1.25%	Actual over Target	N/A	N/A	N/A	100%	90%
			<i>Disbursement:</i> Total Disbursement ÷ Total Obligations (all net of PS Cost)	1.25%	Actual over Target	N/A	N/A	N/A	100%	90%
	SM 10b	Corporate Fund Utilization Rate (Disbursement)	Total Disbursement from IGF ÷ Total COB from IGF (net of PS Cost)	2.50%	Actual over Target	N/A	N/A	N/A	90%	90%
	SO 11	Ensured Adequate Fund Sources for Sustainability and Improve Corporate Liquidity								
	SM 11	Improved Collection Efficiency on Power Receivables								
	SM 11a	Current Accounts	Total Collections from Current Accounts ÷ Total Current Accounts Receivable	5.00%	Actual over Target	N/A	N/A	N/A	N/A	78.92%
	SM 11b	Past Due Accounts	Total Collections from Past Due Accounts ÷ Total Past Due Accounts Receivable	2.00%	Actual over Target	N/A	N/A	N/A	N/A	11.83%
	SM 12	EBITDAS Margin with UCME	EBITDAS ÷ (Total Revenue/Income)	4.00%	All or Nothing	15.32%	11.36%	16.17%	6.52%	-5.47%
		Subtotal	16.00%							

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LEARNING AND GROWTH	SO 12	Ensured Employee Productivity and Competency								
	SM 13	Compliance to Quality Standards	Actual Accomplishment	5.00%	All or Nothing	Surveillance Audit Passed	Surveillance Audit Passed	Maintained Certification	Maintain Certification	Maintain Certification
	SM 14	Percentage of Employees with Required Competencies Met	No. of Employees with Required Competencies Met ÷ Total Employees	5.00%	All or Nothing	9.90% increase from 2018 Competency Level	10.59% increase from 2019 Competency Level	7.57% increase from 2020 Competency Level	10% increase from 2021 competency level	Increase from 2022 competency level
	Subtotal			10.00%						
	TOTAL			100.00%						

For GCG:


JUSTICE ALEX L. QUIROZ (RET.)
 Chairperson

For NPC:


MR. FERNANDO MARTIN Y. ROXAS
 President and Chief Executive Officer