

## **ASSETS**

Current Assets	
Cash & Cash Equivalent	7,978,019,411
Receivables	4,111,991,763
Inventories	1,549,593,010
Other Current Assets	9,044,326,370
Total Current Assets	22,683,930,554
Non-Current Assets	
Receivables	425,252,387
Investment Property	2,316,921
Property, Plant and Equipment	12,176,576,074
Deferred Tax Assets	1,477,886,260
Other Investment	1,719,970
Other Non-Current Assets	7,110,534,312
Total Non-Current Assets	21,194,285,924
Total Assets	43,878,216,478
LIABILITIES	
Current Liabilities	
Financial Liabilities	3,969,019,496
Inter-Agency Payables	397,138,032
Trust Liabilities	54,058,284
Deferred Credits/Unearned Income	1,018,173,142
Other Payables	557,996,623
Total Current Liabilities	5,996,385,577
	3,330,303,377
Non-Current Liabilities	500 T05 00 /
Financial Liabilities	502,785,304
Trust Liabilities	6,459,921,677
Deferred Credits/Unearned Income	2,001,180,458
Provisions	525,284,911
Total Non-Current Liabilities	9,489,172,350
Total Liabilities	15,485,557,927
Net Assets (Total Assets Less Total Liabilities)	28,392,658,551
NET ASSETS/EQUITY	
Government Equity	1,329,318,568
Stockholder's Equity	27,063,339,983
Total Net Assets/Equity	28,392,658,551

Certified Correct:

ALEXANDER P. JAPON
Sr. Department Manager, Finance

Approved by:

LORNA T. DY Vice President, Admin. & Finance



## NATIONAL POWER CORPORATION STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Revenue	
Service and Business Income  Net Sales	1,652,383,561
Interest Income	580,593,144
Management Fees	495,802,909
Rent/Lease Income	13,862,329
Fines and Penalties	2,988,315
Income from Fuel Related transactions	241,288
Total Business Income	2,745,871,546
Shares, Grants and Donations	
Share in Universal Charge	8,639,090,211
Income from Grants and Donations	6,327,107
Total Shares, Grants and Donations	8,645,417,318
Total Revenue	11,391,288,864
Current Operating Expense	
Personnel Services	989,161,285
Maintenance and Other Operating Expenses	863,307,154
Financial Expenses	1,848,368
Direct Materials	2,864,137,523
Non-Cash Expenses	840,807,823
Total Current Operating Expense	5,559,262,153
Surplus from Current Operations	5,832,026,711
Other Non-Operating Income	12,223,578
Losses	(8,325,227)
Surplus Before Tax	5,835,925,062
Income Tax Expense	(442,542,187)
Surplus After Tax	5,393,382,875
Net Assistance/Subsidy/(Financial Assistance/Subsidy)	(2,868,607,360)
Net Surplus for the Period	2,524,775,515

Certified Correct by:

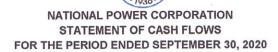
ALEXANDER P JAPON

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LORNA T. DY

Vice President, Admin & Finance



CASH FLOW FROM OPERATING ACTIVITIES  Cash Inflows	
Collection of Revenue	9,963,466,939
Receipts of Assistance/Subsidy	1,688,890,824
Collection of Other Receivables	74,067,222
Receipts of Intra-Agency Fund Transfers	24,137,327
Trust Receipts	1,695,196
Other Receipts	746,821,881
Total Cash Inflows	12,499,079,389
Cash Outflows	
Payment of Expenses	1,414,447,316
Purchase of Inventories	3,297,149,548
Grant of Cash Advances	2,957,414
Refund of Deposits	10,724,019
Remittance of Personnel Benefit Contributions and	
Mandatory Deductions	2,481,802,042
Grant of Financial Assistance/Subsidy/Contributions	5,234,104,554
Other Disbursements	18,223,738
Total Cash Outflows	12,459,408,631
Net Cash Provided by Operating Activities	39,670,758
CASH FLOW FROM INVESTING ACTIVITIES  Cash Inflows	474 024 052
Receipts of Interest Earned	171,934,053
Total Cash Inflows	171,934,053
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	1,629,355,496
Investment in Government & Other Corporation	36,042,400
Total Cash Outflows	1,665,397,896
Net Cash Used in Investing Activities	(1,493,463,843)
CASH FLOW FROM FINANCING ACTIVITIES Cash Outflows	
Payment of Cash Dividends	4,000,000,000
Payment of Long-Term Liabilities	31,572,406
Payment of Interest on Loans	1,756,923
Total Cash Outflows	4,033,329,329
Net Cash Used in Financing Activities	(4,033,329,329)
Net Increase (Decrease) in Cash and Cash Equivalents	(5,487,122,414)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(3,231,606)
Cash and Cash Equivalents, January 1	13,468,373,431
Cash and Cash Equivalents, September 30	7,978,019,411

Certified Correct:

ALEXANDER P. JAPON Sr. Department Manager, Finance Approved by:

LORNA T. DY Vice President, Admin. & Finance



## NATIONAL POWER CORPORATION STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2020

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
BALANCE AT JANUARY 1, 2020	3,793,551,470	27,048,870,789	14,469,194	30,856,891,453
Changes in Net Assets/Equity for CY 2020 Add/(Deduct):				
Surplus/(Deficit) for the Period	2,524,775,515	0	0	2,524,775,515
Dividends declared (2019)	(4,000,000,000)	0	0	(4,000,000,000)
Other Adjustments	(989,008,417)	0	0	(989,008,417)
BALANCE AT SEPTEMBER 30, 2020	1,329,318,568	27,048,870,789	14,469,194	28,392,658,551

Certified Correct:

ALEXANDER P. JAPON
Sr. Department Manager, Finance

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LORNA T. DY Vice President, Admin. & Finance