



# NATIONAL POWER CORPORATION

## POST-CLOSING TRIAL BALANCE

As of December 31, 2020

### SMALL POWER UTILITIES GROUP & WATERSHED

GL	Description	Amount
104	ELECTRIC PLANTS LEASED TO OTHERS	225,686,632
105	ELECTRIC PLANT IN SERVICE	14,325,449,017
106	ELECTRIC PLANT FOR DISPOSAL	655,610,063
107	CONSTRUCTION WORK IN PROGRESS	6,145,863,584
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	138,450,341
109	OTHER UTILITY PLANTS	2,782,415,505
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(202,530,821)
115	ACCUM DEP-ELECT PLT IN SERVICE	(8,799,439,525)
116	ACCUM DEP -ELECT PLANT FOR DISPOSAL	(586,728,761)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(29,749,130)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,701,988,243)
121	NON UTILITY PROPERTY	1,371,467,828
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,062,346,115)
123	NON-CURRENT POWER RECEIVABLES	403,418,217
124	ALLOW FOR BAD DEBTS -NON-CURRENT POWER REC'BLES	(13,877,145)
126	INVESTMENT IN GOVERNMENT BONDS	719,970
127	OTHER INVESTMENTS	1,000,000
133	CASH - RESTRICTED	4,626,917
135	CASH IN BANK	904,266,180
138	WORKING FUND	10,210,976
139	TEMPORARY INVESTMENT	8,131,027,411
140	POWER RECEIVABLES	7,198,444,248
141	ACCRUED UTILITY REVENUE	37,232,478
142	ALLOWANCE FOR BAD DEBTS -POWER REC'BLES	(5,450,851,245)
143	RESTRUCTURED POWER RECEIVABLE	47,372,227
146	INTEREST RECEIVABLE	600,506,478
147	RENT RECEIVABLE	19,348,283
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	228,433,863
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	11,119,873
150	ACCOUNTS RECEIVABLE - OTHERS	1,023,499,019
153	ALLOWANCE FOR BAD DEBTS - OTH REC'BLES	(2,357,364)
154	ASSET IN TRUST	64,716,473
156	GASOLINE	141,580
157	DIESEL STOCK	494,101,970
159	STOCK TRANSFER - CLEARING ACCOUNTS	74,807,640
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	1,010,346,459
162	FUEL OIL STOCK	10,899,504
163	THERMAL CHEMICAL STOCK	255,492
164	STOCK FOR DISPOSAL	30,442,782
166	MATLS & EQUIPT IN TRANSIT	95,222,666
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	41,991,211
168	OTHER OIL PRODUCTS	32,695,056
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	6,118,600
170	ADVANCES TO GOVERNMENT BODIES & INST.	378,093
173	PREPAID CHARGES	672,810

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GL	Description	Amount
174	CASH ADVANCES TO CONTRACTORS	297,503,440
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	62,079
176	GUARANTY DEPOSITS	3,073,419
177	COURT AND OTHER DEPOSITS	3,487,456
178	OTHER ADVANCES	52,584,849
180	PRELIMINARY SURVEYS AND INVESTIGATION	29,879,281
182	OTHER DEFERRED DEBITS	1,728,461,435.61
201	CPITL STCK(RETAIND EARNINGS)APPROPRIATED	(27,048,870,789)
203	DONATED CAPITAL	(14,469,193)
205	CORRECTION OF PRIOR YEARS EARNINGS	290,733,840
206	UNAPPROPRIATED RETAINED EARNINGS	1,472,339,037
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(1,163,303,968)
225	FOREIGN LOANS	(477,461,370)
226	LEASE OBLIGATION	(7,519,714)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(25,809,745)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(45,217,610)
230	FUEL PAYABLES	(261,067,199)
231	M & S EQUIPMENT PAYABLES	(409,956,116)
232	ACCOUNTS PAYABLE - OTHERS	(778,418,035)
233	CHECK VOUCHERS PAYABLE	(1,250,587,299)
234	C O -SUPPLIERS AND CONTRACTORS	(2,934,451,657)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(168,959,481)
236	ACCRUED SALARIES AND WAGES	(98,916,586)
240	GSIS PREMIUMS AND LOAN PAYABLE	(16,896,530)
241	PHILHEALTH INSURANCE PAYABLE	(611,960)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(1,135,243)
243	MEDICAL INSURANCE PREMIUMS PAYABLE	(4,346)
245	LOANS PAYABLE	(41,075,181)
246	LEASE PAYABLE	(5,633,143)
248	RETENTION ON CONTRACT PAYMENTS	(567,028,676)
251	CASH VOUCHERS PAYABLE	(32,024,607)
256	CUSTOMERS DEPOSIT ADVANCES	(3,189,549)
257	DEPOSITS AND TRUST FUNDS	(52,161,661)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(237,477,000)
268	DEFERRED CREDITS - ACCRUED LEAVE	(576,555,050)
269	UNEARNED INTEREST INCOME NON-CURRENT	(108,630,187)
271	OTHER DEFERRED CREDITS	(2,462,319,912)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(9,020,371)
303	OUTPUT TAX PAYABLE	(1,097,797,058)
304	OUTPUT TAX RECEIVABLE	949,978,540
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOODS	8,766,655,450
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOODS	547,066,498
400	UTILITY OPERATING INCOME - COOPERATIVES	(2,214,055,517)
403	UTILITY OPERATING INCOME - UTILITIES	(32,242,575)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	77,093,917
414	TRANSMISSION SERVICES OPERATING SYSTEM	(12,158,737)
415	UNIVERSAL CHARGE	(11,610,322,067)
416	PROMPT PAYMENT DISCOUNT	34,505,316
418	UTILITY OPERATING INCOME - RESIDENTIAL	(21,178,505)

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420	RENTAL INCOME	(11,484,271)
421	INTEREST ON POWER RECEIVABLES	(487,382,912)
423	MISCELLANEOUS INCOME	(1,033,074,788)
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(295,353,910)
426	REVENUE FROM LEASE OF ELECTRIC PLANT	(7,691,215)
430	INCOME - FROM LIQUIDATION DAMAGES	(11,134,167)
432	OTHER INTEREST INCOME	(4,920,310)
436	INCOME FROM FUEL RELATED TRANSACTIONS	(753,574)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHER SERVICE FEE	(44,642,857)
438	INCOME FROM DONATION	(8,390,857)
439	SUBSIDY FROM THE NATIONAL GOVERNMENT	(1,688,890,824)
506	OPERATION - HYDRO PLANT	6,008,044
507	MAINTENANCE - HYDRO PLANT	79,911
511	FUEL & ADDITIVES-DIESEL PLANT	3,806,199,887
512	OPERATION - DIESEL PLANT	850,828,282
513	MAINTENANCE - DIESEL PLANT	57,173,563
529	OPERATION - TRANSMISSION AND SUBSTATION	63,518,572
530	MAINTENANCE - TRANSMISSION & SUBSTATION	2,462,000
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	401,465,677
533	INSURANCE EXPENSE	49,134,190
534	BAD DEBTS	506,211,075
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	1,196,984,916
537	COST OF AUDIT SERVICES	25,507,309
539	REALTY TAX	789,312
540	SHARE IN THE NATIONAL WEALTH	93,284
541	FINANCIAL ASSISTANCE	4,260,890
542	JOB ORDER FOR SUPPORT GRP & ENG'G	51,455,973
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	2,119,550
554	OTHER TAXES	59,053,325
555	FINANCE & OTHER BANK CHARGES	108,695
559	DEPRECIATION-ELECTRIC PLANT FOR DISPOSAL	33,394
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	12,461,800
561	DEPRECIATION-OTHER UTILITY PLANT	181,978,273
562	DEPRECIATION - NON-UTILITY PROPERTY	25,007,600
563	MISCELLANEOUS EXPENSES	909,132,460
564	LOSS/GAIN ON FOREX FLUCTUATION	24,415,195
568	LOSS/GAIN ON DEBT SRV-PRIN/CERA COLL REF	221,230
573	INCOME TAX	209,772,493
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	371,427,051
580	EXTRAORDINARY LOSS/GAIN	(506,804)
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTOMERS	6,030,333,522

\* Nothing Follows \*

Certified Correct:

Approved By:

  
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