




NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

ASSETS	
Current Assets	
Cash & Cash Equivalent	7,757,306,756
Receivables	4,148,223,791
Inventories	1,586,114,065
Other Current Assets	9,775,026,982
Total Current Assets	<u>23,266,671,594</u>
Non-Current Assets	
Receivables	389,541,072
Investment Property	2,316,949
Property, Plant and Equipment	12,873,290,327
Deferred Tax Assets	1,647,450,285
Other Investments	1,719,970
Other Non-Current Assets	7,551,542,186
Total Non-Current Assets	<u>22,465,860,789</u>
Total Assets	<u>45,732,532,383</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	4,103,822,680
Inter-Agency Payables	169,039,655
Trust Liabilities	33,771,027
Deferred Credits/Unearned Revenue	1,041,363,834
Other Payables	538,716,580
Total Current Liabilities	<u>5,886,713,776</u>
Non-Current Liabilities	
Financial Liabilities	469,541,184
Trust Liabilities	6,917,989,283
Deferred Credits/Unearned Revenue	3,774,918,790
Provisions	549,669,035
Total Non-Current Liabilities	<u>11,712,118,292</u>
Total Liabilities	<u>17,598,832,068</u>
Net Assets (Total Assets Less Total Liabilities)	<u>28,133,700,315</u>
NET ASSETS/EQUITY	
Government Equity	1,070,360,332
Stockholder's Equity	27,063,339,983
Total Net Assets/Equity	<u>28,133,700,315</u>

Certified Correct:


LORLINA E. BOMEDIANO
Acting Sr. Department Manager, Finance

Approved by:


ALEXANDER P. JAPON
Vice President, Administration & Finance



NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2021

Revenue	
Service and Business Income	793,061,422
Shares, Grants and Donations	2,193,471,852
Total Revenue	<u>2,986,533,274</u>
Current Operating Expense	
Personnel Services	(294,259,611)
Maintenance and Other Operating Expenses	(351,665,716)
Financial Expenses	(672,616)
Direct Costs	(858,209,436)
Non-Cash Expenses	(240,624,248)
Total Current Operating Expense	<u>(1,745,431,627)</u>
Surplus from Current Operations	<u>1,241,101,647</u>
Other Non-Operating Income	2,823,963
Gains	17,180,409
Surplus Before Tax	<u>1,261,106,019</u>
Income Tax Expense	(68,965,667)
Surplus After Tax	<u>1,192,140,352</u>
Net Financial Assistance/Subsidy	(1,038,764,239)
Net Surplus for the Period	<u><u>153,376,113</u></u>

Certified Correct:


LORRINA E. BOMEDIANO
Acting Sr. Department Manager, Finance

Approved by:


ALEXANDER P. JAPON
Vice President, Administration & Finance



**NATIONAL POWER CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2021**

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
BALANCE AT JANUARY 1, 2021	1,924,578,275	27,048,870,789	14,469,194	28,987,918,258
Changes in Net Assets/Equity for CY 2021				
Add (Deduct):				
Surplus/(Deficit) for the Period	153,376,113	0	0	153,376,113
Other Adjustments	(1,007,594,056)	0	0	(1,007,594,056)
BALANCE AT MARCH 31, 2021	1,070,360,332	27,048,870,789	14,469,194	28,133,700,315

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NATIONAL POWER CORPORATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Revenue	3,910,851,784
Collection of Other Receivables	30,453,226
Receipts of Intra-Agency Fund Transfers	906,903,836
Trust Receipts	1,321,535
Other Receipts	201,025,710

Total Cash Inflows 5,050,556,091

Cash Outflows

Payment of Expenses	1,659,497,610
Purchase of Inventories	824,065,513
Grant of Cash Advances	516,440
Refund of Deposits	22,639,912
Remittance of Personnel Benefit Contributions and Mandatory Deductions	787,396,516
Grant of Financial Assistance/Subsidy/Contributions	589,943,496
Other Disbursements	7,711,185

Total Cash Outflows 3,891,770,672

Net Cash Provided (Used In) by Operating Activities 1,158,785,419

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows

Receipts of Interest Earned	17,756,377
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Total Cash Inflows 17,756,377

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	595,206,576
Investment in Government & Other Corporation	973,216,575

Total Cash Outflows 1,568,423,151

Net Cash (Used In) Investing Activities (1,550,666,774)

CASH FLOW FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	13,565,005
Payment of Interest on Loans	669,100
Transfer to Restricted Cash Account	872,363,013

Total Cash Outflows 886,597,118

Net Cash (Used In) Financing Activities (886,597,118)

Net Increase (Decrease) in Cash and Cash Equivalents (1,278,478,473)

Effect of Exchange Rate Changes on Cash and Cash Equivalents 491,639

Cash and Cash Equivalents, January 1 9,035,293,590

Cash and Cash Equivalents, March 31 7,757,306,756

Certified Correct:

Approved by:


LORLINA E. BOMEDIANO
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Vice President, Administration & Finance