



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2021**  
**SMALL POWER UTILITIES GROUP & WATERSHED**

GL	Description	Amount
104	ELECTRIC PLANTS LEASED TO OTHERS	225,686,632
105	ELECTRIC PLANT IN SERVICE	14,333,708,365
106	ELECTRIC PLANT FOR DISPOSAL	657,199,185
107	CONSTRUCTION WORK IN PROGRESS	6,250,833,549
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	138,450,341
109	OTHER UTILITY PLANTS	2,806,423,355
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(202,530,821)
115	ACCUM DEP-ELECT PLT IN SERVICE	(8,900,595,603)
116	ACCUM DEP -ELECT PLANT FOR DISPOSAL	(588,176,191)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(30,979,630)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,745,388,910)
121	NON UTILITY PROPERTY	1,378,150,388
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,069,569,318)
123	NON-CURRENT POWER RECEIVABLES	403,418,217
124	ALLOW FOR BAD DEBTS -NON-CURRENT POWER REC'ABLES	(13,877,145)
126	INVESTMENT IN GOVERNMENT BONDS	719,970
127	OTHER INVESTMENTS	1,000,000
133	CASH - RESTRICTED	4,632,058
135	CASH IN BANK	640,848,259
138	WORKING FUND	9,971,424
139	TEMPORARY INVESTMENT	7,116,458,497
140	POWER RECEIVABLES	7,319,417,931
141	ACCRUED UTILITY REVENUE	37,232,478
142	ALLOWANCE FOR BAD DEBTS -POWER REC'ABLES	(5,541,869,084)
143	RESTRUCTURED POWER RECEIVABLE	41,818,505
146	INTEREST RECEIVABLE	565,709,034
147	RENT RECEIVABLE	18,988,256
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	232,511,770
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	7,660,527
150	ACCOUNTS RECEIVABLE - OTHERS	911,300,561
153	ALLOWANCE FOR BAD DEBTS - OTH REC'ABLES	(2,357,364)
154	ASSET IN TRUST	64,716,473
156	GASOLINE	141,580
157	DIESEL STOCK	342,276,665
159	STOCK TRANSFER - CLEARING ACCOUNTS	74,695,608
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	923,269,570
162	FUEL OIL STOCK	9,263,671
163	THERMAL CHEMICAL STOCK	253,096
164	STOCK FOR DISPOSAL	30,411,665
166	MATLS & EQUIPT IN TRANSIT	95,274,544
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	31,840,177
168	OTHER OIL PRODUCTS	44,382,681
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	5,053,893
170	ADVANCES TO GOVERNMENT BODIES & INST.	378,093
173	PREPAID CHARGES	2,295,260



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2021**  
**SMALL POWER UTILITIES GROUP & WATERSHED**

GL	Description	Amount
174	CASH ADVANCES TO CONTRACTORS	287,269,005
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	32,179
176	GUARANTY DEPOSITS	3,073,419
177	COURT AND OTHER DEPOSITS	3,487,456
178	OTHER ADVANCES	52,671,596
180	PRELIMINARY SURVEYS AND INVESTIGATION	30,209,470
182	OTHER DEFERRED DEBITS	1,665,722,145
201	CPITL STCK(RETAIND EARNINGS)APPROPRIATED	(27,048,870,789)
203	DONATED CAPITAL	(14,469,193)
205	CORRECTION OF PRIOR YEARS EARNINGS	(7,370,993)
206	UNAPPROPRIATED RETAINED EARNINGS	253,690,741
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(1,163,303,968)
225	FOREIGN LOANS	(462,021,470)
226	LEASE OBLIGATION	(7,519,714)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(26,826,535)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(38,420,461)
230	FUEL PAYABLES	(115,395,566)
231	M & S EQUIPMENT PAYABLES	(165,627,401)
232	ACCOUNTS PAYABLE - OTHERS	(1,571,646,994)
233	CHECK VOUCHERS PAYABLE	(625,992,212)
234	C O -SUPPLIERS AND CONTRACTORS	(1,466,272,341)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(128,108,949)
236	ACCRUED SALARIES AND WAGES	(60,191,835)
240	GSIS PREMIUMS AND LOAN PAYABLE	(27,906,268)
241	PHILHEALTH INSURANCE PAYABLE	(1,357,413)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(1,586,086)
245	LOANS PAYABLE	(26,261,306)
246	LEASE PAYABLE	(5,633,143)
248	RETENTION ON CONTRACT PAYMENTS	(538,716,580)
251	CASH VOUCHERS PAYABLE	(11,360,952)
256	CUSTOMERS DEPOSIT ADVANCES	(3,189,549)
257	DEPOSITS AND TRUST FUNDS	(30,581,478)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(235,413,250)
268	DEFERRED CREDITS - ACCRUED LEAVE	(549,669,035)
269	UNEARNED INTEREST INCOME NON-CURRENT	(102,234,896)
271	OTHER DEFERRED CREDITS	(3,672,683,894)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(9,082,855)
303	OUTPUT TAX PAYABLE	(1,032,555,854)
304	OUTPUT TAX RECEIVABLE	965,270,120
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOODS	8,874,504,739
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOODS	536,668,013
400	UTILITY OPERATING INCOME - COOPERATIVES	(526,690,772)
403	UTILITY OPERATING INCOME - UTILITIES	(8,544,437)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	19,111,669
414	TRANSMISSION SERVICES OPERATING SYSTEM	(2,873,488)
415	UNIVERSAL CHARGE	(2,191,379,855)
416	PROMPT PAYMENT DISCOUNT	7,078,684
418	UTILITY OPERATING INCOME - RESIDENTIAL	(5,048,049)
420	RENTAL INCOME	(3,336,003)
421	INTEREST ON POWER RECEIVABLES	(111,295,168)
423	MISCELLANEOUS INCOME	(124,767,495)



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2021**  
**SMALL POWER UTILITIES GROUP & WATERSHED**

GL	Description	Amount
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(26,332,242)
426	REVENUE FROM LEASE OF ELECTRIC PLANT	(1,223,048)
430	INCOME - FROM LIQUIDATION DAMAGES	(640,529)
436	INCOME FROM FUEL RELATED TRANSACTIONS	(163,791)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHER SEI	(11,160,714)
438	INCOME FROM DONATION	(2,091,997)
506	OPERATION - HYDRO PLANT	792,678
511	FUEL & ADDITIVES-DIESEL PLANT	858,209,436
512	OPERATION - DIESEL PLANT	198,760,007
513	MAINTENANCE - DIESEL PLANT	892,705
529	OPERATION - TRANSMISSION AND SUBSTATION	7,502,193
530	MAINTENANCE - TRANSMISSION & SUBSTATION	10,500
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	101,162,250
533	INSURANCE EXPENSE	47,191,585
534	BAD DEBTS	91,017,839
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	146,054,291
537	COST OF AUDIT SERVICES	9,533,459
539	REALTY TAX	693,348
540	SHARE IN THE NATIONAL WEALTH	23,357
541	FINANCIAL ASSISTANCE	1,016,790
542	JOB ORDER FOR SUPPORT GRP & ENG'G	4,212,901
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	669,100
554	OTHER TAXES	5,266,184
555	FINANCE & OTHER BANK CHARGES	3,516
559	DEPRECIATION-ELECTRIC PLANT FOR DISPOSAL	17,250
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	1,230,500
561	DEPRECIATION-OTHER UTILITY PLANT	40,944,659
562	DEPRECIATION - NON-UTILITY PROPERTY	6,251,750
563	MISCELLANEOUS EXPENSES	125,613,288
564	LOSS/GAIN ON FOREX FLUCTUATION	(17,099,993)
568	LOSS/GAIN ON DEBT SRV-PRIN/CERA COLL REF	(80,416)
573	INCOME TAX	68,965,667
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	99,378,832
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTOME	1,037,747,449

\* Nothing Follows \*

Certified Correct:

Approved By:

  
**LORLINA E. BOMEDIANO**

Acting Sr. Department Manager, Finance

  
**ALEXANDER P. JAPON**

Vice President, Admin. & Finance