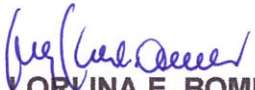




NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Revenue	
Service and Business Income	2,656,324,127
Shares, Grants and Donations	9,797,185,327
Total Revenue	12,453,509,454
Current Operating Expense	
Personnel Services	(963,137,479)
Maintenance and Other Operating Expenses	(1,213,880,297)
Financial Expenses	(1,832,448)
Direct Costs	(3,308,775,021)
Non-Cash Expenses	(811,547,087)
Total Current Operating Expense	(6,299,172,332)
Surplus from Current Operations	6,154,337,122
Other Non-Operating Income	21,919,960
Gains	212,984
Losses	(1,587,815)
Surplus Before Tax	6,174,882,251
Income Tax Expense	(251,945,997)
Surplus After Tax	5,922,936,254
Net Financial Assistance/Subsidy	(4,524,453,987)
Net Surplus for the Period	1,398,482,267

Certified Correct:


LORLINA E. BOMEDIANO
Sr. Department Manager, Finance

Approved by:


ALEXANDER R. JAPON
Vice President, Administration & Finance



NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021

ASSETS	
Current Assets	
Cash & Cash Equivalent	3,094,940,385
Receivables	4,214,259,501
Inventories	1,863,597,633
Other Current Assets	10,043,345,092
Total Current Assets	<u>19,216,142,611</u>
Non-Current Assets	
Receivables	389,541,072
Investment Property	2,316,949
Property, Plant and Equipment	13,278,240,456
Deferred Tax Assets	1,647,450,285
Other Investments	1,719,970
Other Non-Current Assets	12,615,181,885
Total Non-Current Assets	<u>27,934,450,617</u>
Total Assets	<u><u>47,150,593,228</u></u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	4,989,165,615
Inter-Agency Payables	344,017,349
Trust Liabilities	33,484,879
Deferred Credits/Unearned Revenue	1,075,475,814
Other Payables	604,187,043
Total Current Liabilities	<u>7,046,330,700</u>
Non-Current Liabilities	
Financial Liabilities	488,372,672
Trust Liabilities	8,434,303,109
Deferred Credits/Unearned Revenue	2,289,927,037
Provisions	512,694,361
Total Non-Current Liabilities	<u>11,725,297,179</u>
Total Liabilities	<u>18,771,627,879</u>
Net Assets (Total Assets Less Total Liabilities)	<u><u>28,378,965,349</u></u>
NET ASSETS/EQUITY	
Government Equity	1,315,625,366
Stockholder's Equity	27,063,339,983
Total Net Assets/Equity	<u><u>28,378,965,349</u></u>

Certified Correct:

Approved by:


LORLINA E. BOMEDIANO
Sr. Department Manager, Finance


ALEXANDER P. JAPON
Vice President, Administration & Finance



**NATIONAL POWER CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2021**

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
BALANCE AT JANUARY 1, 2021	1,924,578,275	27,048,870,789	14,469,194	28,987,918,258
Changes in Net Assets/Equity for CY 2021				
Add (Deduct):				
Surplus/(Deficit) for the Period	1,398,482,267	0	0	1,398,482,267
Dividends declared (2020)	(904,507,149)	0	0	(904,507,149)
Other Adjustments	(1,102,928,027)	0	0	(1,102,928,027)
BALANCE AT SEPTEMBER 30, 2021	1,315,625,366	27,048,870,789	14,469,194	28,378,965,349

Certified Correct:


LORLINA E. BOMEDIANO
 Sr. Department Manager, Finance

Approved by:


ALEXANDER P. JAPON
 Vice President, Administration & Finance



NATIONAL POWER CORPORATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Revenue	12,019,684,270
Collection of Other Receivables	99,243,886
Receipts of Intra-Agency Fund Transfers	105,383,422
Trust Receipts	2,008,002
Other Receipts	691,722,083

Total Cash Inflows 13,851,084,418

Cash Outflows

Payment of Expenses	2,834,909,300
Purchase of Inventories	3,019,895,357
Grant of Cash Advances	2,343,269
Refund of Deposits	24,206,986
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,918,790,707
Grant of Financial Assistance/Subsidy/Contributions	4,327,285,443
Other Disbursements	22,922,358

Total Cash Outflows 12,150,353,420

Net Cash Provided (Used In) by Operating Activities 1,700,730,998

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows

Receipts of Interest Earned	43,994,678
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Total Cash Inflows 43,994,678

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	1,334,735,968
Investment in Government & Other Corporation	988,000,000

Total Cash Outflows 2,322,735,968

Net Cash (Used In) Investing Activities (2,278,741,290)

CASH FLOW FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Cash Dividends	904,507,149
Payment of Long-Term Liabilities	34,230,634
Payment of Interest on Loans	1,683,882
Transfer to Restricted Cash Account	4,423,599,712

Total Cash Outflows 5,364,021,377

Net Cash (Used In) Financing Activities (5,364,021,377)


Net Increase (Decrease) in Cash and Cash Equivalents (5,942,031,669)

Effect of Exchange Rate Changes on Cash and Cash Equivalents 1,678,464


Cash and Cash Equivalents, January 1 9,035,293,590

Cash and Cash Equivalents, September 30 3,094,940,385

Certified Correct:


LORLINA E. BOMEDIANO
Sr. Department Manager, Finance

Approved by:


ALEXANDER P. JAPON
Vice President, Administration & Finance