



NATIONAL POWER CORPORATION

POST CLOSING TRIAL BALANCE

AS OF DECEMBER 31, 2021

SMALL POWER UTILITIES GROUP & WATERSHED

GL	Description	Amount
104	ELECTRIC PLANTS LEASED TO OTHERS	225,686,632
105	ELECTRIC PLANT IN SERVICE	17,060,244,986
106	ELECTRIC PLANT FOR DISPOSAL	731,967,673
107	CONSTRUCTION WORK IN PROGRESS	4,463,786,281
108	CONSTRUCTION WORK COMPLETED-UNCLASSIFIED	140,832,894
109	OTHER UTILITY PLANTS	2,649,226,271
114	ACCUM DEPRECIATION ELECT PLT TO OTHERS	(202,530,821)
115	ACCUM DEP-ELECT PLT IN SERVICE	(9,441,141,381)
116	ACCUM DEP -ELECT PLANT FOR DISPOSAL	(655,420,720)
118	ACCUM DEP -CONSTN WRK COMP -UNCLASSIFIED	(35,805,130)
119	ACCUM DEPRECIATION - OTHER UTILITY PLANT	(1,490,750,041)
121	NON UTILITY PROPERTY	1,350,432,716
122	ACCUMULATED DEP -NON UTILITY PROPERTY	(1,066,753,388)
123	NON-CURRENT POWER RECEIVABLES	355,311,700
124	ALLOW FOR BAD DEBTS -NON-CURRENT POWER REC'ABLES	(13,877,145)
126	INVESTMENT IN GOVERNMENT BONDS	719,970
127	OTHER INVESTMENTS	1,000,000
133	CASH - RESTRICTED	2,581,300,230
135	CASH IN BANK	1,206,132,925
138	WORKING FUND	11,830,305
139	TEMPORARY INVESTMENT	4,440,425,769
140	POWER RECEIVABLES	7,706,300,428
141	ACCRUED UTILITY REVENUE	35,797,358
142	ALLOWANCE FOR BAD DEBTS -PWR REC'ABLES	(5,962,439,939)
143	RESTRUCTURED POWER RECEIVABLE	56,580,333
146	INTEREST RECEIVABLE	598,239,817
147	RENT RECEIVABLE	20,949,422
148	RECEIVABLE FROM THE NATIONAL GOVERNMENT	264,311,900
149	RECEIVABLE FROM OFFICERS & EMPLOYEES	10,754,143
150	ACCOUNTS RECEIVABLE - OTHERS	1,038,496,065
153	ALLOWANCE FOR BAD DEBTS - OTH REC'ABLES	(2,357,364)
154	ASSET IN TRUST	64,811,100
156	GASOLINE	1,792,742
157	DIESEL STOCK	530,644,856
159	STOCK TRANSFER - CLEARING ACCOUNTS	16,175,451
161	MATERIALS SUPPLIES & EQUIPMENT INVENTORY	1,328,512,748
162	FUEL OIL STOCK	8,762,122
163	THERMAL CHEMICAL STOCK	9,059,271
164	STOCK FOR DISPOSAL	3,279,562
166	MATLS & EQUIPT IN TRANSIT	98,943,665
167	MATERIALS & SUPPLIES TEMP ADJUSTMENT	160,013,264
168	OTHER OIL PRODUCTS	61,715,629
169	ADVANCES FOR MEDICAL & GROUP LIFE INS.	6,179,203
170	ADVANCES TO GOVERNMENT BODIES & INST.	3,878,093
173	PREPAID CHARGES	2,131,391.74
174	CASH ADVANCES TO CONTRACTORS	216,723,794
175	CASH ADVANCES TO OFFICERS & EMPLOYEES	7,179
176	GUARANTY DEPOSITS	3,073,419

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177	COURT AND OTHER DEPOSITS	3,487,456
178	OTHER ADVANCES	62,390,068
180	PRELIMINARY SURVEYS AND INVESTIGATION	37,476,767
201	CPITL STCK(RETAIND EARNINGS)APPROPRIATED	(27,048,870,789)
203	DONATED CAPITAL	(14,754,693)
205	CORRECTION OF PRIOR YEARS EARNINGS	2,220,838,275
206	UNAPPROPRIATED RETAINED EARNINGS	135,510,225
207	APPROPRIATED RET. EARNINGS-SINKING FUND	(1,163,303,968)
225	FOREIGN LOANS	(427,622,092)
226	LEASE OBLIGATION	(3,678,571)
227	FINANCIAL ASSISTANCE/BENEFITS PAYABLE	(67,368,873)
229	GASOLINE AND OTHER OIL PRODUCTS PAYABLE	(45,296,514)
230	FUEL PAYABLES	(376,593,046)
231	M & S EQUIPMENT PAYABLES	(325,518,502)
232	ACCOUNTS PAYABLE - OTHERS	(1,272,822,275)
233	CHECK VOUCHERS PAYABLE	(2,225,998,536)
234	C O -SUPPLIERS AND CONTRACTORS	(2,804,229,755)
235	CERTIFIED OBLIGATION - NPC EMPLOYEES	(220,476,176)
236	ACCRUED SALARIES AND WAGES	(93,931,160)
240	GSIS PREMIUMS AND LOAN PAYABLE	(333,387,322)
241	PHILHEALTH INSURANCE PAYABLE	(1,838,575)
242	HDMF CONTRIBUTIONS & LOANS PAYABLE	(12,082,294)
243	MEDICAL INSURANCE PREMIUMS PAYABLE	(4,346)
245	LOANS PAYABLE	(40,250,253)
246	LEASE PAYABLE	(5,964,286)
248	RETENTION ON CONTRACT PAYMENTS	(526,839,513)
250	TAXES PAYABLE	(247,621,600)
251	CASH VOUCHERS PAYABLE	(28,725,468)
256	CUSTOMERS DEPOSIT ADVANCES	(3,189,549)
257	DEPOSITS AND TRUST FUNDS	(884,150,233)
262	ADVANCES FOR OTHER WORK IN PROGRESS	(229,222,000)
268	DEFERRED CREDITS - ACCRUED LEAVE	(673,740,164)
269	UNEARNED INTEREST INCOME NON-CURRENT	(83,926,566)
271	OTHER DEFERRED CRÉDITS	(1,355,675,307)
301	DUE TO OTHER AGENCIES (NPC/TRNSCO/PSALM)	(18,533,056)
302	DUE FROM OTHER AGENCY	346,734,316
303	OUTPUT TAX PAYABLE	(1,159,118,227)
304	OUTPUT TAX RECEIVABLE	1,019,772,983
305	INPUT TAX CREDIT ON NON-DEPRECIABLE CAPITAL GOODS	9,305,305,704
306	INPUT TAX CREDITS ON DEPRECIABLE CAPITAL GOOD	572,610,618
308	DEFERRED INPUT TAX	91,384,439
312	DEFERRED TAX ASSETS	1,757,054,402
313	DEFERRED TAX LIABILITIES	(2,837,262)
400	UTILITY OPERATING INCOME - COOPERATIVES	(2,305,884,104)
403	UTILITY OPERATING INCOME - UTILITIES	(44,402,155)
405	OTHER DEMAND & ENERGY ADJUSTMENT INCOME	84,361,996
414	TRANSMISSION SERVICES OPERATING SYSTEM	(12,774,821)
415	UNIVERSAL CHARGE	(16,118,764,830)
416	PROMPT PAYMENT DISCOUNT	42,069,944
418	UTILITY OPERATING INCOME - RESIDENTIAL	(22,205,720)
420	RENTAL INCOME	(11,138,553)
421	INTEREST ON POWER RECEIVABLES	(463,824,227)
423	MISCELLANEOUS INCOME	(34,695,303)
424	GAIN ON DISPOSAL/RETIREMENT OF ASSETS	(249,483)
425	INTEREST ON BANK DEPOSITS & TEMP INVEST	(109,140,890)

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426	REVENUE FROM LEASE OF ELECTRIC PLANT	(8,020,446)
430	INCOME - FROM LIQUIDATION DAMAGES	(51,552,858)
432	OTHER INTEREST INCOME	(3,991,977)
436	INCOME FROM FUEL RELATED TRANSACTIONS	(307,442)
437	INCOME FROM ADMINISTRATIVE FEE, BACK-UP FEE & OTHER SE	(44,642,857)
438	INCOME FROM DONATION	(8,288,315)
439	SUBSIDY FROM THE NATIONAL GOVERNMENT	(1,210,293,003)
442	INCOME FROM OPERATION AND MAINTENANCE AGREEMENT	(1,406,102,077)
443	GRANT IN CASH	(19,623,091)
506	OPERATION - HYDRO PLANT	5,772,112
507	MAINTENANCE - HYDRO PLANT	203,692
511	FUEL & ADDITIVES-DIESEL PLANT	4,628,493,266
512	OPERATION - DIESEL PLANT	864,198,362
513	MAINTENANCE - DIESEL PLANT	112,259,143
529	OPERATION - TRANSMISSION AND SUBSTATION	58,958,743
530	MAINTENANCE - TRANSMISSION & SUBSTATION	7,582,975
531	DEPRECIATION-PRODCTN/DISTRBUTN/GENERAL	501,437,363
533	INSURANCE EXPENSE	51,400,566
534	BAD DEBTS	511,588,693
536	ADMINISTRATIVE AND GEN. SUPPORT GROUP	1,383,850,835
537	COST OF AUDIT SERVICES	25,106,673
539	REALTY TAX	729,875
540	SHARE IN THE NATIONAL WEALTH	131,351
541	FINANCIAL ASSISTANCE	4,475,441
542	JOB ORDER FOR SUPPORT GRP & ENG'G	68,919,486
550	INTEREST EXPENSE-LOANS & BONDS PAYABLE	2,013,728
554	OTHER TAXES	18,108,598
555	FINANCE & OTHER BANK CHARGES	190,966
559	DEPRECIATION-ELECTRIC PLANT FOR DISPOSAL	411,952
560	DEPRCTN-CONSTR WRK COMPLTD-UNCLASSIFIED	5,138,000
561	DEPRECIATION-OTHER-UTILITY PLANT	142,877,227
562	DEPRECIATION - NON-UTILITY PROPERTY	25,308,000
563	MISCELLANEOUS EXPENSES	42,930,245
564	LOSS/GAIN ON FOREX FLUCTUATION	(11,349,046)
568	LOSS/GAIN ON DEBT SRV-PRIN/CERA COLL REF	(248,210)
573	INCOME TAX	384,781,673
574	PAYMENT OF RENTAL/LEASE OF GENERATING SET	402,563,247
580	EXTRAORDINARY LOSS/GAIN	3,072,977
593	SUBSIDY TO NEW POWER PROVIDERS OF MEA TO SIG CUSTOME	9,100,494,092
600	MOOE FOR OPERATION AND MAINTENANCE AGREEMENT	958,118,527
	TOTAL	

* Nothing Follows *

Certified Correct:

Approved By:


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