



**NATIONAL POWER CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2022**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalent	4,275,416,226
Receivables	7,050,786,354
Inventories	2,438,852,061
Other Current Assets	10,295,256,601
<b>Total Current Assets</b>	<b><u>24,060,311,242</u></b>
<b>Non-Current Assets</b>	
Receivables	341,434,555
Investment Property	2,316,949
Property, Plant and Equipment	13,693,337,028
Deferred Tax Assets	1,801,496,812
Other Investments	1,719,970
Other Non-Current Assets	5,745,946,212
<b>Total Non-Current Assets</b>	<b><u>21,586,251,526</u></b>
<b>Total Assets</b>	<b><u>45,646,562,768</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	6,039,520,854
Inter-Agency Payables	1,197,951,116
Trust Liabilities	36,364,904
Deferred Credits/Unearned Revenue	1,146,148,698
Other Payables	417,344,685
<b>Total Current Liabilities</b>	<b><u>8,837,330,257</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	430,904,357
Trust Liabilities	5,885,343,917
Deferred Credits/Unearned Revenue	78,444,760
Provisions	640,892,308
<b>Total Non-Current Liabilities</b>	<b><u>7,035,585,342</u></b>
<b>Total Liabilities</b>	<b><u>15,872,915,599</u></b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b><u>29,773,647,169</u></b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	2,710,582,906
Stockholder's Equity	27,063,064,263
<b>Total Net Assets/Equity</b>	<b><u>29,773,647,169</u></b>

Certified Correct:

  
**JANET N. SABADO**

Officer-In-Charge, Controller's Department

Approved by:

  
**ALEXANDER P. JAPON**

Vice President, Administration & Finance



**NATIONAL POWER CORPORATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

<b>Revenue</b>	
Service and Business Income	2,103,235,871
Shares, Grants and Donations	9,802,281,897
<b>Total Revenue</b>	<b>11,905,517,768</b>
<b>Current Operating Expense</b>	
Personnel Services	(786,876,883)
Maintenance and Other Operating Expenses	(966,049,191)
Financial Expenses	(1,054,964)
Direct Costs	(3,471,995,825)
Non-Cash Expenses	(543,114,559)
<b>Total Current Operating Expense</b>	<b>(5,769,091,422)</b>
<b>Surplus from Current Operations</b>	<b>6,136,426,346</b>
Other Non-Operating Income	15,432,470
Gains	530,240
Losses	(57,449)
<b>Surplus Before Tax</b>	<b>6,152,331,607</b>
Income Tax Expense	(203,440,295)
<b>Surplus After Tax</b>	<b>5,948,891,312</b>
Net Financial Assistance/Subsidy	(5,072,358,112)
<b>Net Surplus for the Period</b>	<b>876,533,200</b>

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**NATIONAL POWER CORPORATION**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
<b>BALANCE AT JANUARY 1, 2022</b>	1,256,905,129	27,048,870,789	14,754,694	28,320,530,612
<b>Changes in Net Assets/Equity for CY 2022</b>				
Add (Deduct):				
Surplus/(Deficit) for the Period	876,533,200	0	0	876,533,200
Donated Capital - Land	0	0	192,280	192,280
Other Adjustments	577,144,577	0	(753,500)	576,391,077
<b>BALANCE AT JUNE 30, 2022</b>	<b>2,710,582,906</b>	<b>27,048,870,789</b>	<b>14,193,474</b>	<b>29,773,647,169</b>

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**NATIONAL POWER CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED JUNE 30, 2022**

**CASH FLOW FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of Revenue	7,972,431,137
Receipts of Assistance/Subsidy	244,688,407
Collection of Other Receivables	706,548,349
Receipts of Intra-Agency Fund Transfers	337,902,838
Trust Receipts	293,925,391
Other Receipts	1,152,630,297

**Total Cash Inflows** 10,708,126,419

**Cash Outflows**

Payment of Expenses	1,708,551,445
Purchase of Inventories	3,446,552,217
Grant of Cash Advances	776,496
Refund of Deposits	3,567,681
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,813,787,525
Grant of Financial Assistance/Subsidy/Contributions	5,184,180,598
Other Disbursements	19,929,736

**Total Cash Outflows** 13,177,345,698

**Net Cash Provided (Used In) by Operating Activities** (2,469,219,279)

**CASH FLOW FROM INVESTING ACTIVITIES**

**Cash Inflows**

Receipts of Interest Earned	17,985,670
Investment in Government & Other Corporation	2,570,315,423

**Total Cash Inflows** 2,588,301,093

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	1,469,164,611
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**Total Cash Outflows** 1,469,164,611

**Net Cash (Used In) Investing Activities** 1,119,136,482

**CASH FLOW FROM FINANCING ACTIVITIES**

**Cash Outflows**

Payment of Long-Term Liabilities	20,139,903
Payment of Interest on Loans	936,652
Transfer to Restricted Cash Account	97,095

**Total Cash Outflows** 21,173,650

**Net Cash (Used In) Financing Activities** (21,173,650)

**Net Increase (Decrease) in Cash and Cash Equivalents** (1,371,256,447)

**Effect of Exchange Rate Changes on Cash and Cash Equivalents** 113,979

**Cash and Cash Equivalents, January 1** 5,646,558,694

**Cash and Cash Equivalents, June 30** 4,275,416,226

Certified Correct:

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