



NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

ASSETS	
Current Assets	
Cash & Cash Equivalent	5,688,373,703
Receivables	4,806,371,426
Inventories	2,248,364,905
Other Current Assets	10,146,992,655
Total Current Assets	<u>22,890,102,689</u>
Non-Current Assets	
Receivables	341,434,555
Investment Property	2,316,949
Property, Plant and Equipment	13,392,233,963
Deferred Tax Assets	1,780,970,387
Other Investments	1,719,970
Other Non-Current Assets	6,090,016,066
Total Non-Current Assets	<u>21,608,691,890</u>
Total Assets	<u>44,498,794,579</u>
LIABILITIES	
Current Liabilities	
Financial Liabilities	4,454,716,801
Inter-Agency Payables	1,144,510,976
Trust Liabilities	33,464,846
Deferred Credits/Unearned Revenue	1,192,045,050
Other Payables	391,792,752
Total Current Liabilities	<u>7,216,530,425</u>
Non-Current Liabilities	
Financial Liabilities	434,876,344
Trust Liabilities	6,239,026,245
Deferred Credits/Unearned Revenue	1,126,907,242
Provisions	649,832,514
Total Non-Current Liabilities	<u>8,450,642,345</u>
Total Liabilities	<u>15,667,172,770</u>
Net Assets (Total Assets Less Total Liabilities)	<u>28,831,621,809</u>
NET ASSETS/EQUITY	
Government Equity	1,767,804,046
Stockholder's Equity	27,063,817,763
Total Net Assets/Equity	<u>28,831,621,809</u>

Certified Correct:

JANET N. SABADO

Officer-In-Charge, Controller's Department

Approved by:

ALEXANDER P. JAPON

Vice President, Administration & Finance



NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2022

Revenue	
Service and Business Income	951,110,575
Shares, Grants and Donations	3,429,420,076
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Total Revenue	4,380,530,651
Current Operating Expense	
Personnel Services	(295,664,891)
Maintenance and Other Operating Expenses	(300,819,173)
Financial Expenses	(668,472)
Direct Costs	(1,162,715,464)
Non-Cash Expenses	(279,785,063)
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Total Current Operating Expense	(2,039,653,063)
Surplus from Current Operations	2,340,877,588
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Other Non-Operating Income	3,585,662
Gains	154
Losses	(3,677,977)
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Surplus Before Tax	2,340,785,427
Income Tax Expense	(108,150,144)
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Surplus After Tax	2,232,635,283
Net Financial Assistance/Subsidy	(1,658,446,446)
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Net Surplus for the Period	574,188,837
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Certified Correct:


JANET N. SABADO
Officer-In-Charge, Controller's Department

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ALEXANDER P. JAPON
Vice President, Administration & Finance



NATIONAL POWER CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2022

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
BALANCE AT JANUARY 1, 2022	1,256,905,129	27,048,870,789	14,754,694	28,320,530,612
Changes in Net Assets/Equity for CY 2022				
Add (Deduct):				
Surplus/(Deficit) for the Period	574,188,837	0	0	574,188,837
Donated Capital - Land	0	0	192,280	192,280
Other Adjustments	(63,289,920)	0	0	(63,289,920)
BALANCE AT MARCH 31, 2022	1,767,804,046	27,048,870,789	14,946,974	28,831,621,809

Certified Correct:


JANET N. SABADO
Officer-In-Charge, Controller's Department

Approved by:


ALEXANDER P. JAPON
Vice President, Administration & Finance



**NATIONAL POWER CORPORATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2022**

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Revenue	3,569,775,910
Receipts of Assistance/Subsidy	244,688,407
Collection of Other Receivables	324,516,323
Trust Receipts	1,659,747
Other Receipts	605,096,557

Total Cash Inflows

4,745,736,944

Cash Outflows

Payment of Expenses	820,903,674
Purchase of Inventories	1,663,047,707
Grant of Cash Advances	1,958,225
Refund of Deposits	2,530,921
Remittance of Personnel Benefit Contributions and Mandatory Deductions	1,204,436,677
Grant of Financial Assistance/Subsidy/Contributions	2,583,783,211
Release of Intra-Agency Fund Transfers	15,862,381
Other Disbursements	13,472,948

Total Cash Outflows

6,305,995,744

Net Cash Provided (Used In) by Operating Activities

(1,560,258,800)

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows

Receipts of Interest Earned	9,233,042
Investment in Government & Other Corporation	2,570,320,548

Total Cash Inflows

2,579,553,590

Cash Outflows

Purchase/Construction of Property, Plant and Equipment	963,368,293
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Total Cash Outflows

963,368,293

Net Cash (Used In) Investing Activities

1,616,185,297

CASH FLOW FROM FINANCING ACTIVITIES

Cash Outflows

Payment of Long-Term Liabilities	13,606,114
Payment of Interest on Loans	616,703

Total Cash Outflows

14,222,817

Net Cash (Used In) Financing Activities

(14,222,817)

Net Increase (Decrease) in Cash and Cash Equivalents

41,703,680

Effect of Exchange Rate Changes on Cash and Cash Equivalents

111,329

Cash and Cash Equivalents, January 1

5,646,558,694

Cash and Cash Equivalents, March 31

5,688,373,703

Certified Correct:

Handwritten signature of Janet N. Sabado in blue ink.

JANET N. SABADO

Officer-In-Charge, Controller's Department

Approved by:

Handwritten signature of Alexander P. Japon in blue ink.

ALEXANDER P. JAPON

Vice President, Administration & Finance