

NATIONAL POWER CORPORATION
TRIAL BALANCE
As of March 31, 2022

Account Code	Account Title	Debit	Credit
10000000	Assets	63,562,068,691.00	19,063,274,112.00
10000000	Current Assets	28,950,628,887.00	6,060,526,198.00
10100000	Cash and Cash Equivalents	5,688,373,703.00	-
10101000	Cash on Hand	15,905.00	-
10101010	Cash-Collecting Officers	15,905.00	
10102000	Cash in Bank-Local Currency	678,698,032.00	-
10102020	Cash in Bank-Local Currency, Current Account	678,698,032.00	
10103000	Cash in Bank-Foreign Currency	6,642,517.00	-
10103020	Cash in Bank-Foreign Currency, Current Account	6,642,517.00	
10105000	Cash Equivalents	5,003,017,249.00	-
10105020	Time Deposits-Local Currency	5,003,017,249.00	
10300000	Receivables	10,866,897,624.00	6,060,526,198.00
10301000	Loans and Receivable Accounts	8,869,451,264.00	6,058,168,834.00
10301050	Interests Receivable	364,491,050.00	
10301300	Power Supply System Revenue Receivable	8,504,960,214.00	
10301302	Allowance for Impairment-Power Supply System Revenue Receivable		6,058,168,834.00
10302000	Lease Receivable	27,138,621.00	-
10302010	Operating Lease Receivable	27,138,621.00	
10303000	Inter-Agency Receivables	619,129,255.00	-
10303010	Due from National Government Agencies	272,016,846.00	
10303050	Due from Other Government Corporations	347,112,409.00	
10399000	Other Receivables	1,351,178,484.00	2,357,364.00
10399020	Due from Officers and Employees	11,411,936.00	
10399990	Other Receivables	1,339,766,548.00	
10399992	Allowance for Impairment-Other Receivables		2,357,364.00
10400000	Inventories	2,248,364,905.00	-
10404000	Inventory Held for Consumption	2,248,364,905.00	-
10404080	Fuel, Oil and Lubricants Inventory	592,663,048.00	
10404990	Other Supplies and Materials Inventory	1,655,701,857.00	
19900000	Other Assets	10,146,992,655.00	-
19901000	Advances	13,302,960.00	-
19901030	Advances to Special Disbursing Officer	13,295,782.00	
19901040	Advances to Officers and Employees	7,178.00	
19902000	Prepayments	10,127,128,820.00	-
19902010	Advances to Contractors/Sub-Contractors	213,414,857.00	
19902070	Creditable Input Tax	9,841,532,174.00	
19902990	Other Prepayments	72,181,789.00	
19903000	Deposits	6,560,875.00	-
19903020	Guaranty Deposits	3,073,419.00	
19903990	Other Deposits	3,487,456.00	
10000000	Non-current Assets	34,611,439,804.00	13,002,747,914.00
10200000	Investments	1,719,970.00	-
10299000	Other Investments	1,719,970.00	-
10299990	Other Investments	1,719,970.00	
10300000	Receivables	355,311,700.00	13,877,145.00
10301000	Loans and Receivable Accounts	355,311,700.00	13,877,145.00
10301300	Power Supply System Revenue Receivable	355,311,700.00	
10301302	Allowance for Impairment-Power Supply System Revenue Receivable		13,877,145.00
10500000	Investment Property	17,298,021.00	14,981,072.00
10501000	Land and Buildings	17,298,021.00	14,981,072.00
10501010	Investment Property, Land	652,386.00	
10501020	Investment Property, Buildings	16,645,635.00	
10501021	Accumulated Depreciation-Investment Property, Buildings		14,981,072.00
10600000	Property, Plant and Equipment	24,764,935,303.00	11,372,701,341.00
10601000	Land	158,102,362.00	-
10601010	Land	158,102,362.00	
10603000	Infrastructure Assets	15,823,888,518.00	8,553,455,233.00
10603050	Power Supply Systems	9,317,296,944.00	
10603051	Accumulated Depreciation-Power Supply Systems		4,067,929,776.00
10603110	Plant-Utility Plant in Service (UPIS)	6,261,236,787.00	
10603111	Accumulated Depreciation-Plant (UPIS)		4,329,303,402.00
10603990	Other Infrastructure Assets	245,354,787.00	
10603991	Accumulated Depreciation-Other Infrastructure Assets		156,222,055.00
10604000	Buildings and Other Structures	2,434,736,958.00	1,462,441,148.00
10604010	Buildings	2,434,736,958.00	
10604011	Accumulated Depreciation-Buildings		1,462,441,148.00
10605000	Machinery and Equipment	1,722,611,171.00	1,127,856,582.00
10605020	Office Equipment	1,366,496,463.00	
10605021	Accumulated Depreciation-Office Equipment		923,911,787.00

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Account Code	Account Title	Debit	Credit
10605030	Information and Communication Technology Equipment	240,971,155.00	
10605031	Accumulated Depreciation-Information and Communication Technology Equipment		169,528,876.00
10605070	Communications Equipment	115,143,553.00	
10605071	Accumulated Depreciation-Communications Equipment		34,415,919.00
10606000	Transportation Equipment	326,475,040.00	209,813,990.00
10606010	Motor Vehicles	326,475,040.00	
10606011	Accumulated Depreciation-Motor Vehicles		209,813,990.00
10607000	Furniture, Fixtures and Books	27,611,980.00	19,134,388.00
10607010	Furniture and Fixtures	27,611,980.00	
10607011	Accumulated Depreciation-Furniture and Fixtures		19,134,388.00
10698000	Construction in Progress	4,271,509,274.00	-
10698020	Construction in Progress-Infrastructure Assets	4,271,509,274.00	
11200000	Deferred Tax Assets	1,780,970,388.00	-
11201000	Deferred Tax Assets	1,780,970,388.00	-
11201010	Deferred Tax Assets	1,780,970,388.00	
19900000	Other Assets	7,691,204,422.00	1,601,188,356.00
19904000	Restricted Fund	11,070,476.00	-
19904010	Restricted Fund	11,070,476.00	
19999000	Other Assets	7,680,133,946.00	1,601,188,356.00
19999050	Abandoned/Surrendered Property/Assets	1,944,600,582.00	
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		1,601,188,356.00
19999080	Deferred Charges/Losses	444,569,438.00	
19999990	Other Assets	5,290,963,926.00	
20000000	Liabilities	-	15,667,172,771.00
20000000	Current Liabilities	-	7,216,530,425.00
20100000	Financial Liabilities	-	4,454,716,801.00
20101000	Payables	-	4,427,900,559.00
20101010	Accounts Payable		3,927,036,990.00
20101020	Due to Officers and Employees		280,433,026.00
20101060	Operating Lease Payable		216,069,054.00
20101070	Finance Lease Payable		4,357,143.00
20101110	Insurance/Reinsurance Premium Payable		4,346.00
20102000	Bills/Bonds/Loans Payable	-	26,816,242.00
20102050	Loans Payable-Foreign		26,816,242.00
20200000	Inter-Agency Payables	-	1,144,510,976.00
20201000	Inter-Agency Payables	-	1,144,510,976.00
20201010	Due to BIR		338,508,323.00
20201020	Due to GSIS		334,203,187.00
20201030	Due to Pag-IBIG		12,077,904.00
20201040	Due to PhilHealth		1,966,137.00
20201060	Due to Other Government Corporations		18,607,991.00
20201070	Due to LGUs		68,359,344.00
20201130	Income Tax Payable		370,788,090.00
20400000	Trust Liabilities	-	33,464,846.00
20401000	Trust Liabilities	-	33,464,846.00
20401040	Guaranty/Security Deposits Payable		30,748,785.00
20401050	Customers' Deposits Payable		2,716,061.00
20500000	Deferred Credits/Unearned Revenue/Income	-	1,192,045,050.00
20501000	Deferred Credits	-	1,192,045,050.00
20501030	Output Tax		1,192,045,050.00
29900000	Other Payables	-	391,792,752.00
29999000	Other Payables	-	391,792,752.00
29999990	Other Payables		391,792,752.00
20000000	Non-current Liabilities	-	8,450,642,346.00
20100000	Financial Liabilities	-	434,876,344.00
20101000	Payables	-	3,678,572.00
20101070	Finance Lease Payable		3,678,572.00
20102000	Bills/Bonds/Loans Payable	-	431,197,772.00
20102050	Loans Payable-Foreign		431,197,772.00
20400000	Trust Liabilities	-	6,239,026,245.00
20401000	Trust Liabilities	-	6,239,026,245.00
20401010	Trust Liabilities		6,239,026,245.00
20500000	Deferred Credits/Unearned Revenue/Income	-	1,126,907,243.00
20502000	Unearned Revenue/Income	-	1,126,907,243.00
20502050	Unearned Interest Income		78,131,599.00
20502990	Other Unearned Revenue/Income		1,048,775,644.00
20600000	Provisions	-	649,832,514.00
20601000	Provisions	-	649,832,514.00
20601020	Leave Benefits Payable		649,832,514.00

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Account Code	Account Title	Debit	Credit
30000000	Equity	-	28,257,432,971.00
30100000	Government Equity	-	1,193,615,209.00
30101000	Government Equity	-	1,193,615,209.00
30101010	Accumulated Surplus/(Deficit)		1,193,615,209.00
30800000	Stockholders' Equity	-	27,063,817,762.00
30801000	Stockholders' Equity	-	27,063,817,762.00
30801010	Share Capital		27,048,870,789.00
30801990	Other Equity Instruments		14,946,973.00
40000000	Revenue/Income	24,018,389.00	4,652,823,263.00
40200000	Service and Business Income	24,018,389.00	975,128,964.00
40202000	Business Income	24,018,389.00	975,128,964.00
40202050	Rent/Lease Income		4,931,659.00
40202100	Power Supply System Revenue		546,261,985.00
40202101	Power Supply System Revenue Adjustment	24,018,389.00	
40202210	Interest Income		130,568,699.00
40202230	Fines and Penalties-Business Income		1,480,853.00
40202340	Management Fees		291,373,697.00
40202990	Other Business Income		512,071.00
40300000	Assistance and Subsidy from	-	244,688,407.00
40301000	Assistance and Subsidy from	-	244,688,407.00
40301010	Subsidy from National Government		244,688,407.00
40400000	Shares, Grants and Donations	-	3,371,028,751.00
40401000	Shares	-	3,371,028,751.00
40401040	Share in Universal Charge		3,371,028,751.00
40402000	Donations	-	2,063,750.00
40402020	Donations in Kind		2,063,750.00
40403000	Grants	-	56,327,575.00
40403010	Grants in Cash		56,327,575.00
40500000	Gains	-	154.00
40501000	Gains	-	154.00
40501010	Gain on Foreign Exchange (FOREX)		154.00
40600000	Other Non-Operating Income	-	3,585,662.00
40699000	Miscellaneous Income	-	3,585,662.00
40699990	Miscellaneous Income		3,585,662.00
50000000	Expenses	4,054,616,037.00	-
50100000	Personnel Services	295,664,891.00	-
50101000	Salaries and Wages	228,973,612.00	-
50101010	Salaries and Wages-Regular	221,594,513.00	
50101020	Salaries and Wages-Casual/Contractual	7,379,099.00	
50102000	Other Compensation	34,815,720.00	-
50102010	Personnel Economic Relief Allowance (PERA)	10,784,145.00	
50102020	Representation Allowance (RA)	2,840,125.00	
50102030	Transportation Allowance (TA)	2,590,761.00	
50102040	Clothing/Uniform Allowance	10,584,000.00	
50102100	Honoraria	56,000.00	
50102110	Hazard Pay	48,500.00	
50102130	Overtime and Night Pay	7,752,189.00	
50102990	Other Bonuses and Allowances	160,000.00	
50103000	Personnel Benefit Contributions	31,670,483.00	-
50103010	Retirement and Life Insurance Premiums	27,474,778.00	
50103020	Pag-IBIG Contributions	545,000.00	
50103030	PhilHealth Contributions	3,111,834.00	
50103040	Employees Compensation Insurance Premiums	538,871.00	
50104000	Other Personnel Benefits	205,076.00	-
50104030	Terminal Leave Benefits	198,062.00	
50104990	Other Personnel Benefits	7,014.00	
50200000	Maintenance and Other Operating Expenses	2,312,104,170.00	-
50201000	Traveling Expenses	10,826,064.00	-
50201010	Traveling Expenses-Local	10,826,064.00	
50202000	Training and Scholarship Expenses	1,171,675.00	-
50202010	Training Expenses	1,171,675.00	
50203000	Supplies and Materials Expenses	9,478,073.00	-
50203010	Office Supplies Expenses	2,164,594.00	
50203090	Fuel, Oil and Lubricants Expenses	4,292,025.00	
50203990	Other Supplies and Materials Expenses	3,021,454.00	
50204000	Utility Expenses	4,365,708.00	-
50204010	Water Expenses	318,682.00	
50204020	Electricity Expenses	4,047,026.00	
50205000	Communication Expenses	3,704,364.00	-

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Account Code	Account Title	Debit	Credit
50205010	Postage and Courier Services	356,406.00	
50205020	Telephone Expenses	685,015.00	
50205030	Internet Subscription Expenses	2,661,792.00	
50205040	Cable, Satellite, Telegraph and Radio Expenses	1,151.00	
50209000	Generation, Transmission and Distribution Expenses	18,275,917.00	-
50209010	Generation, Transmission and Distribution Expenses	18,275,917.00	
50210000	Confidential, Intelligence and Extraordinary Expenses	210,698.00	-
50210030	Extraordinary and Miscellaneous Expenses	210,698.00	
50211000	Professional Services	6,581,239.00	-
50211020	Auditing Services	5,787,122.00	
50211030	Consultancy Services	794,117.00	
50212000	General Services	34,023,757.00	-
50212020	Janitorial Services	3,148,254.00	
50212030	Security Services	4,589,372.00	
50212990	Other General Services	26,286,131.00	
50213000	Repairs and Maintenance	13,471,113.00	-
50213020	Repairs and Maintenance-Land Improvements	718.00	
50213030	Repairs and Maintenance-Infrastructure Assets	9,801,659.00	
50213040	Repairs and Maintenance-Buildings and Other Structures	805,711.00	
50213050	Repairs and Maintenance-Machinery and Equipment	821,195.00	
50213060	Repairs and Maintenance-Transportation Equipment	2,041,830.00	
50214000	Assistance/Subsidy/Contribution to	1,903,134,853.00	-
50214030	Assistance to Local Government Units	990,471.00	
50214990	Assistance/Subsidies/Contribution-Others	1,902,144,382.00	
50215000	Taxes, Insurance Premiums and Other Fees	137,609,523.00	-
50215010	Taxes, Duties and Licenses	4,170,041.00	
50215030	Insurance/Reinsurance Expenses	25,289,338.00	
50215040	Income Tax Expenses	108,150,144.00	
50299000	Other Maintenance and Operating Expenses	169,251,186.00	-
50299010	Advertising, Promotional and Marketing Expenses	658,135.00	
50299030	Representation Expenses	1,028,319.00	
50299040	Transportation and Delivery Expenses	747,235.00	
50299050	Rent/Lease Expenses	108,677,662.00	
50299080	Donations	54,234,739.00	
50299990	Other Maintenance and Operating Expenses	3,905,096.00	
50300000	Financial Expenses	668,472.00	-
50301000	Financial Expenses	668,472.00	-
50301020	Interest Expenses	616,703.00	
50301040	Bank Charges	51,769.00	
50400000	Direct Costs	1,162,715,464.00	-
50401000	Cost of Goods Manufactured	1,162,715,464.00	-
50401030	Direct Materials	1,162,715,464.00	
50500000	Non-Cash Expenses	283,463,040.00	-
50501000	Depreciation	184,056,168.00	-
50501030	Depreciation-Infrastructure Assets	130,817,525.00	
50501040	Depreciation-Buildings and Other Structures	14,422,375.00	
50501050	Depreciation-Machinery and Equipment	24,426,267.00	
50501060	Depreciation-Transportation Equipment	7,323,252.00	
50501070	Depreciation-Furniture, Fixtures and Books	613,449.00	
50501990	Depreciation-Other Property, Plant and Equipment	6,453,300.00	
50503000	Impairment Loss	95,728,895.00	-
50503020	Impairment Loss-Loans and Receivables	95,728,895.00	
50504000	Losses	3,677,977.00	-
50504010	Loss on Foreign Exchange (FOREX)	3,677,977.00	
		67,640,703,117.00	67,640,703,117.00

Certified Correct:


JANET N. SABADO
OIC, Controller's Department

Approved By:


ALEXANDER P. JAPON
Vice President, Admin. & Finance