



**NATIONAL POWER CORPORATION  
STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2022**

**ASSETS**

<b>Current Assets</b>	
Cash & Cash Equivalent	3,731,633,871
Receivables	9,967,726,280
Inventories	2,309,800,750
Other Current Assets	10,615,622,828
<b>Total Current Assets</b>	<b><u>26,624,783,729</u></b>
<b>Non-Current Assets</b>	
Receivables	341,434,555
Investment Property	2,316,949
Property, Plant and Equipment	13,680,911,671
Intangible Assets	8,585,491
Deferred Tax Assets	1,917,930,035
Other Investments	1,719,970
Other Non-Current Assets	6,474,356,476
<b>Total Non-Current Assets</b>	<b><u>22,427,255,147</u></b>
<b>Total Assets</b>	<b><u>49,052,038,876</u></b>

**LIABILITIES**

<b>Current Liabilities</b>	
Financial Liabilities	8,589,938,470
Inter-Agency Payables	460,666,207
Trust Liabilities	38,743,441
Deferred Credits/Unearned Revenue	1,162,715,033
Other Payables	411,115,356
<b>Total Current Liabilities</b>	<b><u>10,663,178,507</u></b>
<b>Non-Current Liabilities</b>	
Financial Liabilities	433,769,214
Trust Liabilities	6,275,898,760
Deferred Credits/Unearned Revenue	501,091,575
Provisions	597,968,682
<b>Total Non-Current Liabilities</b>	<b><u>7,808,728,231</u></b>
<b>Total Liabilities</b>	<b><u>18,471,906,738</u></b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b><u>30,580,132,138</u></b>

**NET ASSETS/EQUITY**

Government Equity	3,516,336,885
Stockholder's Equity	27,063,795,253
<b>Total Net Assets/Equity</b>	<b><u>30,580,132,138</u></b>

Certified Correct:

Approved by:

  
**LORLINA E. BOMEDIANO** 10/29/22  
Sr. Department Manager, Finance

  
**ALEXANDER P. JAPON**  
Vice President, Administration & Finance



**NATIONAL POWER CORPORATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

<b>Revenue</b>	
Service and Business Income	3,276,302,317
Shares, Grants and Donations	5,751,611,894
<b>Total Revenue</b>	<b>9,027,914,211</b>
<b>Current Operating Expense</b>	
Personnel Services	(1,201,964,648)
Maintenance and Other Operating Expenses	(1,731,633,893)
Financial Expenses	(1,685,549)
Direct Costs	(5,701,212,610)
Non-Cash Expenses	(841,406,930)
<b>Total Current Operating Expense</b>	<b>(9,477,903,630)</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(449,989,419)</b>
Other Non-Operating Income	56,917,325
Losses	(2,654,079)
<b>Surplus/(Deficit) Before Tax</b>	<b>(395,726,173)</b>
Income Tax Expense	-
<b>Surplus/(Deficit) After Tax</b>	<b>(395,726,173)</b>
Net Financial Assistance/Subsidy	2,108,285,698
<b>Net Surplus for the Period</b>	<b>1,712,559,525</b>

Certified Correct:

  
**LORLINA E. BOMEDIANO** 10/25/22  
Sr. Department Manager, Finance

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**NATIONAL POWER CORPORATION  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

	Accumulated Surplus/ (Deficit)	Share Capital	Other Equity Instruments (Donated Capital)	Total
<b>BALANCE AT JANUARY 1, 2022</b>	1,256,905,129	27,048,870,789	14,754,694	28,320,530,612
<b>Changes in Net Assets/Equity for CY 2022</b>				
Add (Deduct):				
Surplus/(Deficit) for the Period	1,712,559,525	0	0	1,712,559,525
Donated Capital - Land	0	0	923,270	923,270
Other Adjustments	546,872,231	0	(753,500)	546,118,731
<b>BALANCE AT SEPTEMBER 30, 2022</b>	<b>3,516,336,885</b>	<b>27,048,870,789</b>	<b>14,924,464</b>	<b>30,580,132,138</b>

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**NATIONAL POWER CORPORATION**  
**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2022**

**CASH FLOW FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>	
Collection of Revenue	12,584,720,607
Receipts of Assistance/Subsidy	2,111,705,499
Collection of Other Receivables	1,235,193,383
Receipts of Intra-Agency Fund Transfers	2,836,538,796
Trust Receipts	9,024,659
<b>Total Cash Inflows</b>	<b>18,777,182,944</b>
<b>Cash Outflows</b>	
Payment of Expenses	2,295,718,336
Purchase of Inventories	5,633,073,714
Grant of Cash Advances	3,991,558
Refund of Deposits	6,334,962
Remittance of Personnel Benefit Contributions and Mandatory Deductions	4,212,613,525
Grant of Financial Assistance/Subsidy/Contributions	6,537,460,278
Other Disbursements	31,219,186
<b>Total Cash Outflows</b>	<b>18,720,411,559</b>
<b>Net Cash Provided (Used In) by Operating Activities</b>	<b>56,771,385</b>

**CASH FLOW FROM INVESTING ACTIVITIES**

<b>Cash Inflows</b>	
Receipts of Interest Earned	24,797,212
<b>Total Cash Inflows</b>	<b>24,797,212</b>
<b>Cash Outflows</b>	
Purchase/Construction of Property, Plant and Equipment	1,847,573,533
<b>Total Cash Outflows</b>	<b>1,847,573,533</b>
<b>Net Cash (Used In) Investing Activities</b>	<b>(1,822,776,321)</b>

**CASH FLOW FROM FINANCING ACTIVITIES**

<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	33,589,298
Payment of Interest on Loans	1,519,351
Transfer to Restricted Cash Account	114,146,184
<b>Total Cash Outflows</b>	<b>149,254,833</b>
<b>Net Cash (Used In) Financing Activities</b>	<b>(149,254,833)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(1,915,259,769)</b>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>334,946</b>
<b>Cash and Cash Equivalents, January 1</b>	<b>5,646,558,694</b>
<b>Cash and Cash Equivalents, September 30</b>	<b>3,731,633,871</b>

Certified Correct:

  
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