



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of September 30, 2022

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10000000	Assets	68,572,047,069	19,520,008,193
10000000	Current Assets	32,853,635,209	6,228,851,480
10100000	Cash and Cash Equivalents	3,731,633,871	-
10101000	Cash on Hand	17,379	-
10101010	Cash-Collecting Officers	17,379	-
10102000	Cash in Bank-Local Currency	685,890,605	-
10102020	Cash in Bank-Local Currency, Current Account	685,890,605	-
10103000	Cash in Bank-Foreign Currency	1,914,941	-
10103020	Cash in Bank-Foreign Currency, Current Account	1,914,941	-
10105000	Cash Equivalents	3,043,810,945	-
10105020	Time Deposits-Local Currency	3,043,810,945	-
10300000	Receivables	16,196,577,760	6,228,851,480
10301000	Loans and Receivable Accounts	9,214,962,550	6,226,494,116
10301050	Interests Receivable	370,310,677	-
10301300	Power Supply System Revenue Receivable	8,844,651,873	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	6,226,494,116
10302000	Lease Receivable	24,892,128	-
10302010	Operating Lease Receivable	24,892,128	-
10303000	Inter-Agency Receivables	293,049,576	-
10303010	Due from National Government Agencies	292,671,483	-
10303050	Due from Other Government Corporations	378,093	-
10399000	Other Receivables	6,663,673,506	2,357,364
10399020	Due from Officers and Employees	12,047,037	-
10399100	Universal Charge Receivable	4,722,710,103	-
10399990	Other Receivables	1,928,916,366	-
10399992	Allowance for Impairment-Other Receivables	-	2,357,364
10400000	Inventories	2,309,800,750	-
10404000	Inventory Held for Consumption	2,309,800,750	-
10404080	Fuel, Oil and Lubricants Inventory	714,228,885	-
10404990	Other Supplies and Materials Inventory	1,595,571,865	-
19900000	Other Assets	10,615,622,828	-
19901000	Advances	10,866,673	-
19901030	Advances to Special Disbursing Officer	10,574,132	-
19901040	Advances to Officers and Employees	292,542	-
19902000	Prepayments	10,600,376,565	-
19902010	Advances to Contractors/Sub-Contractors	166,095,416	-
19902070	Creditable Input Tax	10,343,970,718	-
19902990	Other Prepayments	90,310,432	-
19903000	Deposits	4,379,590	-
19903020	Guaranty Deposits	3,073,419	-
19903990	Other Deposits	1,306,171	-
10000000	Non-current Assets	35,718,411,860	13,291,156,713
10200000	Investments	1,719,970	-
10299000	Other Investments	1,719,970	-
10299990	Other Investments	1,719,970	-
10300000	Receivables	355,311,700	13,877,145
10301000	Loans and Receivable Accounts	355,311,700	13,877,145
10301300	Power Supply System Revenue Receivable	355,311,700	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	13,877,145
10500000	Investment Property	17,298,021	14,981,072
10501000	Land and Buildings	17,298,021	14,981,072
10501010	Investment Property, Land	652,386	-
10501020	Investment Property, Buildings	16,645,635	-
10501021	Accumulated Depreciation-Investment Property, Buildings	-	14,981,072
10600000	Property, Plant and Equipment	25,395,116,319	11,714,204,649
10601000	Land	356,524,190	-
10601010	Land	356,524,190	-
10603000	Infrastructure Assets	16,307,907,456	8,881,442,203
10603050	Power Supply Systems	9,419,193,583	-
10603051	Accumulated Depreciation-Power Supply Systems	-	4,273,233,552



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10603110	Plant-Utility Plant in Service (UPIS)	6,651,376,148	-
10603111	Accumulated Depreciation-Plant (UPIS)	-	4,448,513,046
10603990	Other Infrastructure Assets	237,337,725	-
10603991	Accumulated Depreciation-Other Infrastructure Assets	-	159,695,605
10604000	Buildings and Other Structures	2,580,617,249	1,492,063,792
10604010	Buildings	2,580,617,249	-
10604011	Accumulated Depreciation-Buildings	-	1,492,063,792
10605000	Machinery and Equipment	1,601,748,421	1,111,831,168
10605020	Office Equipment	1,360,755,019	-
10605021	Accumulated Depreciation-Office Equipment	-	941,096,368
10605030	Information and Communication Technology Equipment	201,826,463	-
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	149,969,097
10605070	Communications Equipment	39,166,939	-
10605071	Accumulated Depreciation-Communications Equipment	-	20,765,703
10606000	Transportation Equipment	375,475,546	212,056,843
10606010	Motor Vehicles	375,475,546	-
10606011	Accumulated Depreciation-Motor Vehicles	-	212,056,843
10607000	Furniture, Fixtures and Books	24,550,439	16,810,643
10607010	Furniture and Fixtures	24,550,439	-
10607011	Accumulated Depreciation-Furniture and Fixtures	-	16,810,643
10698000	Construction in Progress	4,148,293,018	-
10698020	Construction in Progress-Infrastructure Assets	4,148,293,018	-
10800000	Intangible Assets	15,255,343	6,669,851
10801000	Intangible Assets	15,255,343	6,669,851
10801020	Computer Software	15,255,343	-
10801021	Accumulated Amortization-Computer Software	-	6,669,851
11200000	Deferred Tax Assets	1,917,930,035	-
11201000	Deferred Tax Assets	1,917,930,035	-
11201010	Deferred Tax Assets	1,917,930,035	-
19900000	Other Assets	8,015,780,472	1,541,423,996
19902000	Prepayments	138,057,385	-
19902080	Withholding Tax at Source	138,057,385	-
19904000	Restricted Fund	11,126,905	-
19904010	Restricted Fund	11,126,905	-
19999000	Other Assets	7,866,596,182	1,541,423,996
19999050	Abandoned/Surrendered Property/Assets	1,871,495,574	-
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets	-	1,541,423,996
19999080	Deferred Charges/Losses	446,148,370	-
19999990	Other Assets	5,548,952,238	-
20000000	Liabilities	-	18,471,906,738
20000000	Current Liabilities	-	10,663,178,508
20100000	Financial Liabilities	-	8,589,938,470
20101000	Payables	-	8,583,432,384
20101010	Accounts Payable	-	8,163,223,169
20101020	Due to Officers and Employees	-	229,645,651
20101060	Operating Lease Payable	-	189,416,361
20101070	Finance Lease Payable	-	1,142,857
20101110	Insurance/Reinsurance Premium Payable	-	4,346
20102000	Bills/Bonds/Loans Payable	-	6,506,086
20102050	Loans Payable-Foreign	-	6,506,086
20200000	Inter-Agency Payables	-	460,666,207
20201000	Inter-Agency Payables	-	460,666,207
20201010	Due to BIR	-	322,234,603
20201020	Due to GSIS	-	53,998,289
20201030	Due to Pag-IBIG	-	1,309,644
20201040	Due to PhilHealth	-	3,209,567
20201060	Due to Other Government Corporations	-	9,125,430
20201070	Due to LGUs	-	70,788,674
20400000	Trust Liabilities	-	38,743,441
20401000	Trust Liabilities	-	38,743,441
20401040	Guaranty/Security Deposits Payable	-	35,460,606



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20401050	Customers' Deposits Payable	-	3,282,834
20500000	Deferred Credits/Unearned Revenue/Income	-	1,162,715,033
20501000	Deferred Credits	-	1,162,715,033
20501030	Output Tax	-	1,162,715,033
29900000	Other Payables	-	411,115,356
29999000	Other Payables	-	411,115,356
29999990	Other Payables	-	411,115,356
20000000	Non-current Liabilities	-	7,808,728,230
20100000	Financial Liabilities	-	433,769,214
20101000	Payables	-	3,678,571
20101070	Finance Lease Payable	-	3,678,571
20102000	Bills/Bonds/Loans Payable	-	430,090,642
20102050	Loans Payable-Foreign	-	430,090,642
20400000	Trust Liabilities	-	6,275,898,760
20401000	Trust Liabilities	-	6,275,898,760
20500000	Deferred Credits/Unearned Revenue/Income	-	501,091,575
20502000	Unearned Revenue/Income	-	501,091,575
20502990	Other Unearned Revenue/Income	-	501,091,575
20600000	Provisions	-	597,968,682
20601000	Provisions	-	597,968,682
20601020	Leave Benefits Payable	-	597,968,682
30000000	Equity	-	28,867,572,613
30100000	Government Equity	-	1,803,777,360
30101000	Government Equity	-	1,803,777,360
30101010	Accumulated Surplus/(Deficit)	-	1,803,777,360
30800000	Stockholders' Equity	-	27,063,795,253
30801000	Stockholders' Equity	-	27,063,795,253
30801010	Share Capital	-	27,048,870,789
30801990	Other Equity Instruments	-	14,924,463
40000000	Revenue/Income	92,377,081	22,456,346,576
40200000	Service and Business Income	92,377,081	3,368,679,398
40202000	Business Income	92,377,081	3,368,679,398
40202050	Rent/Lease Income	-	14,064,033
40202100	Power Supply System Revenue	-	2,012,261,867
40202101	Power Supply System Revenue Adjustment	92,377,081	-
40202210	Interest Income	-	397,141,114
40202230	Fines and Penalties-Business Income	-	10,276,756
40202340	Management Fees	-	931,151,060
40202990	Other Business Income	-	3,784,568
40300000	Assistance and Subsidy from	-	13,279,137,959
40301000	Assistance and Subsidy from	-	13,279,137,959
40301010	Subsidy from National Government	-	2,111,705,499
40301040	Assistance from Government Corporations	-	11,167,432,460
40400000	Shares, Grants and Donations	-	5,327,547,130
40401000	Shares	-	5,327,547,130
40401040	Share in Universal Charge	-	5,327,547,130
40402000	Donations	-	5,199
40402020	Donations in Kind	-	5,199
40403000	Grants	-	424,059,565
40403010	Grants in Cash	-	424,059,565
40600000	Other Non-Operating Income	-	56,917,325
40699000	Miscellaneous Income	-	56,917,325
40699990	Miscellaneous Income	-	56,917,325
50000000	Expenses	20,651,409,970	-
50100000	Personnel Services	1,201,964,648	-
50101000	Salaries and Wages	866,120,754	-
50101010	Salaries and Wages-Regular	838,611,142	-
50101020	Salaries and Wages-Casual/Contractual	27,509,612	-
50102000	Other Compensation	211,122,114	-
50102010	Personnel Economic Relief Allowance (PERA)	32,407,792	-
50102020	Representation Allowance (RA)	8,503,125	-



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50102030	Transportation Allowance (TA)	7,687,398	-
50102040	Clothing/Uniform Allowance	10,770,000	-
50102100	Honoraria	2,085,956	-
50102110	Hazard Pay	48,500	-
50102130	Overtime and Night Pay	51,845,702	-
50102160	Mid-Year Bonus	95,910,141	-
50102990	Other Bonuses and Allowances	1,863,500	-
50103000	Personnel Benefit Contributions	119,435,231	-
50103010	Retirement and Life Insurance Premiums	103,881,500	-
50103020	Pag-IBIG Contributions	1,629,600	-
50103030	PhilHealth Contributions	12,304,153	-
50103040	Employees Compensation Insurance Premiums	1,619,978	-
50104000	Other Personnel Benefits	5,286,549	-
50104030	Terminal Leave Benefits	5,257,413	-
50104990	Other Personnel Benefits	29,136	-
50200000	Maintenance and Other Operating Expenses	12,902,486,154	-
50201000	Traveling Expenses	47,120,497	-
50201010	Traveling Expenses-Local	47,120,497	-
50202000	Training and Scholarship Expenses	6,017,016	-
50202010	Training Expenses	6,017,016	-
50203000	Supplies and Materials Expenses	68,026,606	-
50203010	Office Supplies Expenses	15,954,200	-
50203090	Fuel, Oil and Lubricants Expenses	27,459,619	-
50203990	Other Supplies and Materials Expenses	24,612,787	-
50204000	Utility Expenses	21,732,307	-
50204010	Water Expenses	2,445,476	-
50204020	Electricity Expenses	19,286,831	-
50205000	Communication Expenses	16,119,518	-
50205010	Postage and Courier Services	985,018	-
50205020	Telephone Expenses	5,154,449	-
50205030	Internet Subscription Expenses	9,978,325	-
50205040	Cable, Satellite, Telegraph and Radio Expenses	1,726	-
50206000	Awards/Rewards, Prizes and Indemnities	732,143	-
50206010	Awards/Rewards Expenses	125,000	-
50206030	Indemnities	607,143	-
50209000	Generation, Transmission and Distribution Expenses	245,526,997	-
50209010	Generation, Transmission and Distribution Expenses	245,526,997	-
50210000	Confidential, Intelligence and Extraordinary Expenses	666,779	-
50210030	Extraordinary and Miscellaneous Expenses	666,779	-
50211000	Professional Services	25,793,280	-
50211020	Auditing Services	11,816,062	-
50211030	Consultancy Services	13,977,218	-
50212000	General Services	369,671,678	-
50212020	Janitorial Services	44,271,897	-
50212030	Security Services	59,022,745	-
50212990	Other General Services	266,377,036	-
50213000	Repairs and Maintenance	135,975,084	-
50213020	Repairs and Maintenance-Land Improvements	139,719	-
50213030	Repairs and Maintenance-Infrastructure Assets	108,290,753	-
50213040	Repairs and Maintenance-Buildings and Other Structures	10,317,791	-
50213050	Repairs and Maintenance-Machinery and Equipment	6,846,368	-
50213060	Repairs and Maintenance-Transportation Equipment	10,380,453	-
50214000	Assistance/Subsidy/Contribution to	11,170,852,261	-
50214030	Assistance to Local Government Units	3,419,801	-
50214990	Assistance/Subsidies/Contribution-Others	11,167,432,460	-
50215000	Taxes, Insurance Premiums and Other Fees	52,985,274	-
50215010	Taxes, Duties and Licenses	23,226,461	-
50215030	Insurance/Reinsurance Expenses	29,758,813	-



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50299000	Other Maintenance and Operating Expenses	741,266,714	-
50299010	Advertising, Promotional and Marketing Expenses	1,199,655	-
50299020	Printing and Publication Expenses	9,179	-
50299030	Representation Expenses	4,459,865	-
50299040	Transportation and Delivery Expenses	5,886,839	-
50299050	Rent/Lease Expenses	344,459,881	-
50299080	Donations	379,664,824	-
50299990	Other Maintenance and Operating Expenses	5,586,471	-
50300000	Financial Expenses	1,685,549	-
50301000	Financial Expenses	1,685,549	-
50301020	Interest Expenses	1,519,352	-
50301040	Bank Charges	166,197	-
50400000	Direct Costs	5,701,212,610	-
50401000	Cost of Goods Manufactured	5,701,212,610	-
50401030	Direct Materials	5,701,212,610	-
50500000	Non-Cash Expenses	844,061,009	-
50501000	Depreciation	574,843,443	-
50501030	Depreciation-Infrastructure Assets	421,381,483	-
50501040	Depreciation-Buildings and Other Structures	47,807,900	-
50501050	Depreciation-Machinery and Equipment	61,845,090	-
50501060	Depreciation-Transportation Equipment	23,205,051	-
50501070	Depreciation-Furniture, Fixtures and Books	1,430,238	-
50501990	Depreciation-Other Property, Plant and Equipment	19,173,681	-
50502000	Amortization	2,201,900	-
50502010	Amortization – Intangible Assets	2,201,900	-
50503000	Impairment Loss	264,361,587	-
50503020	Impairment Loss-Loans and Receivables	264,361,587	-
50504000	Losses	2,654,079	-
50504010	Loss on Foreign Exchange (FOREX)	2,020,345	-
50504040	Loss on Sale of Property, Plant and Equipment	608,924	-
50504990	Other Losses	24,810	-
		89,315,834,120	89,315,834,120

Certified Correct:


LORLINA E. BOMEDIANO 10/25/22
 Sr. Department Manager, Finance

Approved By:


ALEXANDER P. JAPON
 Vice President, Admin. & Finance