



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of December 31, 2022

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10000000	Assets	64,443,000,093	19,935,305,915
10000000	Current Assets	27,891,803,872	6,547,688,349
10100000	Cash and Cash Equivalents	3,930,254,667	-
10101000	Cash on Hand	-	-
10102000	Cash in Bank-Local Currency	3,928,454,290	-
10102020	Cash in Bank-Local Currency, Current Account	3,928,454,290	-
10103000	Cash in Bank-Foreign Currency	1,800,377	-
10103020	Cash in Bank-Foreign Currency, Current Account	1,800,377	-
10300000	Receivables	19,889,112,667	6,547,688,349
10301000	Loans and Receivable Accounts	9,408,735,004	6,545,330,985
10301050	Interests Receivable	372,243,187	-
10301300	Power Supply System Revenue Receivable	9,036,491,817	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	6,545,330,985
10302000	Lease Receivable	25,526,388	-
10302010	Operating Lease Receivable	25,526,388	-
10303000	Inter-Agency Receivables	706,385,393	-
10303010	Due from National Government Agencies	350,464,038	-
10303050	Due from Other Government Corporations	355,921,355	-
10399000	Other Receivables	9,748,465,882	2,357,364
10399010	Receivables- Disallowances/Charges	628,189,417	-
10399020	Due from Officers and Employees	12,071,695	-
10399040	Insurance Claim Receivable	14,604,701	-
10399100	Universal Charge Receivable	7,529,373,387	-
10399990	Other Receivables	1,564,226,682	-
10399992	Allowance for Impairment-Other Receivables	-	2,357,364
10400000	Inventories	2,413,023,596	-
10404000	Inventory Held for Consumption	2,413,023,596	-
10404080	Fuel, Oil and Lubricants Inventory	742,333,931	-
10404990	Other Supplies and Materials Inventory	1,670,689,665	-
19900000	Other Assets	1,659,412,942	-
19901000	Advances	12,709,238	-
19901030	Advances to Special Disbursing Officer	12,662,393	-
19901040	Advances to Officers and Employees	46,845	-
19902000	Prepayments	1,642,323,807	-
19902010	Advances to Contractors/Sub-Contractors	139,876,208	-
19902070	Creditable Input Tax	1,419,436,947	-
19902990	Other Prepayments	83,010,652	-
19903000	Deposits	4,379,897	-
19903020	Guaranty Deposits	3,073,419	-
19903990	Other Deposits	1,306,478	-
10000000	Non-current Assets	36,551,196,221	13,387,617,566
10200000	Investments	1,719,970	-
10299000	Other Investments	1,719,970	-
10299990	Other Investments	1,719,970	-
10300000	Receivables	301,764,692	13,877,145
10301000	Loans and Receivable Accounts	301,764,692	13,877,145
10301300	Power Supply System Revenue Receivable	301,764,692	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	13,877,145
10500000	Investment Property	19,921,704	14,981,072
10501000	Land and Buildings	19,921,704	14,981,072
10501010	Investment Property, Land	3,276,069	-
10501020	Investment Property, Buildings	16,645,635	-
10501021	Accumulated Depreciation-Investment Property, Buildings	-	14,981,072
10600000	Property, Plant and Equipment	24,573,191,916	11,780,849,414
10601000	Land	380,270,544	-
10601010	Land	380,270,544	-
10603000	Infrastructure Assets	18,495,967,106	9,111,904,905
10603050	Power Supply Systems	10,260,793,167	-
10603051	Accumulated Depreciation-Power Supply Systems	-	4,357,763,741
10603110	Plant-Utility Plant in Service (UPIS)	7,994,611,853	-
10603111	Accumulated Depreciation-Plant (UPIS)	-	4,592,534,034
10603990	Other Infrastructure Assets	240,562,086	-



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10603991	Accumulated Depreciation-Other Infrastructure Assets		161,607,130
10604000	Buildings and Other Structures	2,774,275,999	1,512,650,351
10604010	Buildings	2,774,275,999	-
10604011	Accumulated Depreciation-Buildings	-	1,512,650,351
10605000	Machinery and Equipment	1,475,252,027	1,003,966,297
10605020	Office Equipment	1,224,007,502	-
10605021	Accumulated Depreciation-Office Equipment	-	856,606,615
10605030	Information and Communication Technology Equipment	216,387,853	-
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	129,835,235
10605070	Communications Equipment	30,936,285	-
10605071	Accumulated Depreciation-Communications Equipment	-	13,996,099
10605990	Other Equipment	3,920,387	-
10605991	Accumulated Depreciation-Other Equipment	-	3,528,348
10606000	Transportation Equipment	282,813,380	139,238,733
10606010	Motor Vehicles	282,813,380	-
10606011	Accumulated Depreciation-Motor Vehicles	-	139,238,733
10607000	Furniture, Fixtures and Books	17,128,860	13,089,128
10607010	Furniture and Fixtures	17,128,860	-
10607011	Accumulated Depreciation-Furniture and Fixtures	-	13,089,128
10698000	Construction in Progress	1,147,484,000	-
10698020	Construction in Progress-Infrastructure Assets	1,147,484,000	-
10800000	Intangible Assets	16,764,166	5,579,583
10801000	Intangible Assets	16,764,166	5,579,583
10801020	Computer Software	16,764,166	-
10801021	Accumulated Amortization-Computer Software	-	5,579,583
11200000	Deferred Tax Assets	2,833,001,111	-
11201000	Deferred Tax Assets	2,833,001,111	-
11201010	Deferred Tax Assets	2,833,001,111	-
19900000	Other Assets	8,804,832,662	1,572,330,352
19902000	Prepayments	158,576,632	-
19902080	Withholding Tax at Source	158,576,632	-
19904000	Restricted Fund	12,393,913	-
19904010	Restricted Fund	12,393,913	-
19999000	Other Assets	8,633,862,117	1,572,330,352
19999050	Abandoned/Surrendered Property/Assets	1,941,993,817	-
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets	-	1,572,330,352
19999080	Deferred Charges/Losses	447,119,788	-
19999990	Other Assets	6,244,748,512	-
20000000	Liabilities	-	20,147,841,197
20000000	Current Liabilities	-	11,495,251,499
20100000	Financial Liabilities	-	9,100,502,507
20101000	Payables	-	9,058,822,575
20101010	Accounts Payable	-	8,597,801,769
20101020	Due to Officers and Employees	-	282,457,171
20101060	Operating Lease Payable	-	177,015,140
20101070	Finance Lease Payable	-	1,544,149
20101110	Insurance/Reinsurance Premium Payable	-	4,346
20102000	Bills/Bonds/Loans Payable	-	41,679,932
20102050	Loans Payable-Foreign	-	41,679,932
20200000	Inter-Agency Payables	-	835,398,011
20201000	Inter-Agency Payables	-	835,398,011
20201010	Due to BIR	-	706,679,393
20201020	Due to GSIS	-	41,307,229
20201030	Due to Pag-IBIG	-	1,803,497
20201040	Due to PhilHealth	-	4,466,300
20201060	Due to Other Government Corporations	-	9,111,504
20201070	Due to LGUs	-	72,030,088
20201130	Income Tax Payable	-	-
20400000	Trust Liabilities	-	45,072,029
20401000	Trust Liabilities	-	45,072,029
20401040	Guaranty/Security Deposits Payable	-	42,073,619
20401050	Customers' Deposits Payable	-	2,998,410



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20500000	Deferred Credits/Unearned Revenue/Income	-	1,155,366,949
20501000	Deferred Credits	-	1,155,366,949
20501030	Output Tax	-	1,155,366,949
29900000	Other Payables	-	358,912,003
29999040	Other Payables- Undistributed Collections	-	25,474,965
29999990	Other Payables	-	333,437,038
20000000	Non-current Liabilities	-	8,652,589,698
20100000	Financial Liabilities	-	438,193,522
20101000	Payables	-	37,062,341
20101070	Finance Lease Payable	-	37,062,341
20102000	Bills/Bonds/Loans Payable	-	401,131,181
20102050	Loans Payable-Foreign	-	401,131,181
20400000	Trust Liabilities	-	6,962,474,102
20401000	Trust Liabilities	-	6,962,474,102
20401010	Trust Liabilities	-	6,962,474,102
20500000	Deferred Credits/Unearned Revenue/Income	-	463,590,966
20502000	Unearned Revenue/Income	-	463,590,966
20502050	Unearned Interest Income	-	61,823,135
20502990	Other Unearned Revenue/Income	-	401,767,831
20600000	Provisions	-	788,331,108
20601000	Provisions	-	788,331,108
20601020	Leave Benefits Payable	-	788,331,108
30000000	Equity	55,056,277	27,063,795,253
30100000	Government Equity	55,056,277	-
30101000	Government Equity	55,056,277	-
30101010	Accumulated Surplus/(Deficit)	55,056,277	-
30800000	Stockholders' Equity	-	27,063,795,253
30801000	Stockholders' Equity	-	27,063,795,253
30801010	Share Capital	-	27,048,870,789
30801990	Other Equity Instruments	-	14,924,464
40000000	Revenue/Income	127,662,914	28,504,027,322
40200000	Service and Business Income	127,662,914	4,706,015,740
40202000	Business Income	127,662,914	4,706,015,740
40202050	Rent/Lease Income	-	17,534,692
40202100	Power Supply System Revenue	-	2,766,385,105
40202101	Power Supply System Revenue Adjustment	127,662,914.00	-
40202210	Interest Income	-	539,470,876
40202230	Fines and Penalties-Business Income	-	27,479,652
40202340	Management Fees	-	1,349,230,087
40202990	Other Business Income	-	5,915,328
40300000	Assistance and Subsidy from	-	18,232,517,923
40301000	Assistance and Subsidy from	-	18,232,517,923
40301010	Subsidy from National Government	-	6,587,312,883
40301040	Assistance from Government Corporations	-	11,645,205,040
40400000	Shares, Grants and Donations	-	5,494,743,271
40401000	Shares	-	5,494,743,271
40401040	Share in Universal Charge	-	5,494,743,271
40402000	Donations	-	5,199
40402020	Donations in Kind	-	5,199
40600000	Other Non-Operating Income	-	70,745,189
40699000	Miscellaneous Income	-	70,745,189
40699990	Miscellaneous Income	-	70,745,189
50000000	Expenses	31,025,250,403	-
50100000	Personnel Services	2,013,627,697	-
50101000	Salaries and Wages	1,266,000,956	-
50101010	Salaries and Wages-Regular	1,221,299,421.00	-
50101020	Salaries and Wages-Casual/Contractual	44,701,535.00	-
50102000	Other Compensation	437,159,782	-
50102010	Personnel Economic Relief Allowance (PERA)	44,873,911.00	-
50102020	Representation Allowance (RA)	11,818,625.00	-
50102030	Transportation Allowance (TA)	10,733,761.00	-
50102040	Clothing/Uniform Allowance	11,280,000.00	-
50102080	Productivity Incentive Allowance	124,146.00	-



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50102100	Honoraria	6,974,010.00	
50102110	Hazard Pay	311,265.00	
50102120	Longevity Pay	5,130,000.00	
50102130	Overtime and Night Pay	94,779,714.00	
50102140	Year End Bonus	101,777,929.00	
50102150	Cash Gift	9,210,000.00	
50102160	Mid-Year Bonus	100,095,890.00	
50102170	Directors and Committee Members' Fees	168,000.00	
50102990	Other Bonuses and Allowances	39,882,531.00	
50103000	Personnel Benefit Contributions	170,354,898	-
50103010	Retirement and Life Insurance Premiums	145,059,671.00	
50103020	Pag-IBIG Contributions	2,255,500.00	
50103030	PhilHealth Contributions	20,797,490.00	
50103040	Employees Compensation Insurance Premiums	2,242,237.00	
50104000	Other Personnel Benefits	140,112,061	-
50104020	Retirement Gratuity	1,106,113.00	
50104030	Terminal Leave Benefits	139,005,948.00	
50200000	Maintenance and Other Operating Expenses	18,938,398,715	-
50201000	Traveling Expenses	76,933,190	-
50201010	Traveling Expenses-Local	76,591,208.00	
50201020	Traveling Expenses-Foreign	341,982.00	
50202000	Training and Scholarship Expenses	10,158,760	-
50202010	Training Expenses	10,158,760.00	
50203000	Supplies and Materials Expenses	134,071,786	-
50203010	Office Supplies Expenses	39,856,367.00	
50203090	Fuel, Oil and Lubricants Expenses	43,421,083.00	
50203990	Other Supplies and Materials Expenses	50,794,336.00	
50204000	Utility Expenses	35,214,320	-
50204010	Water Expenses	3,638,315.00	
50204020	Electricity Expenses	31,576,005.00	
50205000	Communication Expenses	26,688,646	-
50205010	Postage and Courier Services	1,503,008.00	
50205020	Telephone Expenses	10,650,320.00	
50205030	Internet Subscription Expenses	14,533,592.00	
50205040	Cable, Satellite, Telegraph and Radio Expenses	1,726.00	
50206000	Awards/Rewards, Prizes and Indemnities	54,959,591	-
50206010	Awards/Rewards Expenses	54,047,612.00	
50206030	Indemnities	911,979.00	
50209000	Generation, Transmission and Distribution Expenses	451,308,947	-
50209010	Generation, Transmission and Distribution Expenses	451,308,947.00	
50210000	Confidential, Intelligence and Extraordinary Expenses	969,966	-
50210030	Extraordinary and Miscellaneous Expenses	969,966.00	
50211000	Professional Services	29,142,131	-
50211020	Auditing Services	14,442,854.00	
50211030	Consultancy Services	14,699,277.00	
50211990	Other Professional Services		
50212000	General Services	758,443,921	-
50212020	Janitorial Services	109,630,163.00	
50212030	Security Services	133,701,753.00	
50212990	Other General Services	515,112,005.00	
50213000	Repairs and Maintenance	328,370,273	-
50213020	Repairs and Maintenance-Land Improvements	194,754.00	
50213030	Repairs and Maintenance-Infrastructure Assets	273,338,507.00	
50213040	Repairs and Maintenance-Buildings and Other Structures	19,513,822.00	
50213050	Repairs and Maintenance-Machinery and Equipment	14,381,146.00	
50213060	Repairs and Maintenance-Transportation Equipment	20,942,044.00	
50214000	Assistance/Subsidy/Contribution to	16,443,255,066	-
50214030	Assistance to Local Government Units	4,661,215.00	
50214990	Assistance/Subsidies/Contribution-Others	16,438,593,851.00	
50215000	Taxes, Insurance Premiums and Other Fees	67,657,049	-
50215010	Taxes, Duties and Licenses	35,378,355.00	
50215030	Insurance/Reinsurance Expenses	32,278,694.00	
50299000	Other Maintenance and Operating Expenses	521,225,069	-



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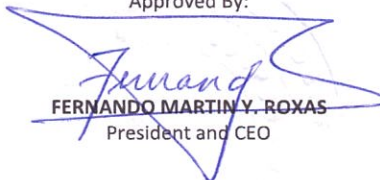
<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
50299010	Advertising, Promotional and Marketing Expenses	1,568,655.00	
50299020	Printing and Publication Expenses	2,138,196.00	
50299030	Representation Expenses	3,718,140.00	
50299040	Transportation and Delivery Expenses	10,411,043.00	
50299050	Rent/Lease Expenses	491,330,634.00	
50299080	Donations	160,045.00	
50299990	Other Maintenance and Operating Expenses	11,898,356.00	
50300000	Financial Expenses	5,235,822	-
50301000	Financial Expenses	5,235,822	-
50301020	Interest Expenses	1,834,474.00	
50301030	Guarantee Fees	3,196,019.00	
50301040	Bank Charges	205,329.00	
50400000	Direct Costs	8,626,727,432	-
50401000	Cost of Goods Manufactured	8,626,727,432	-
50401030	Direct Materials	8,626,727,432.00	
50500000	Non-Cash Expenses	1,441,260,737	-
50501000	Depreciation	839,948,109	-
50501030	Depreciation-Infrastructure Assets	629,313,251.00	
50501040	Depreciation-Buildings and Other Structures	68,946,245.00	
50501050	Depreciation-Machinery and Equipment	84,258,849.00	
50501060	Depreciation-Transportation Equipment	35,725,632.00	
50501070	Depreciation-Furniture, Fixtures and Books	1,706,301.00	
50501990	Depreciation-Other Property, Plant and Equipment	19,997,831.00	
50502000	Amortization	2,072,751	-
50502010	Amortization – Intangible Assets	2,072,751.00	
50503000	Impairment Loss	583,198,456	-
50503020	Impairment Loss-Loans and Receivables	583,198,456.00	
50504000	Losses	16,041,421	-
50504010	Loss on Foreign Exchange (FOREX)	15,347,797.00	
50504040	Loss on Sale of Property, Plant and Equipment	608,924.00	
50504990	Other Losses	84,700.00	
		95,650,969,687	95,650,969,687

Certified Correct:


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 Senior Department Manager, Finance


ALEXANDER P. JAPON
 Vice President, Admin. & Finance

Approved By:


FERNANDO MARTIN Y. ROXAS
 President and CEO