



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2023**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
<b>10000000</b>	<b>Assets</b>	<b>69,127,925,089</b>	<b>20,396,100,526</b>
<b>10000000</b>	<b>Current Assets</b>	<b>32,810,171,936</b>	<b>6,721,745,481</b>
<b>10100000</b>	<b>Cash and Cash Equivalents</b>	<b>7,474,394,060</b>	-
<b>10101000</b>	<b>Cash on Hand</b>	<b>21,696</b>	-
10101010	Cash-Collecting Officers	21,696	-
<b>10102000</b>	<b>Cash in Bank-Local Currency</b>	<b>7,473,578,304</b>	-
10102020	Cash in Bank-Local Currency, Current Account	7,473,578,304	-
<b>10103000</b>	<b>Cash in Bank-Foreign Currency</b>	<b>794,060</b>	-
10103020	Cash in Bank-Foreign Currency, Current Account	794,060	-
<b>10300000</b>	<b>Receivables</b>	<b>21,073,075,359</b>	<b>6,721,745,481</b>
<b>10301000</b>	<b>Loans and Receivable Accounts</b>	<b>9,525,457,508</b>	<b>6,719,388,117</b>
10301050	Interests Receivable	375,365,561	-
10301300	Power Supply System Revenue Receivable	9,150,091,947	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	6,719,388,117
<b>10302000</b>	<b>Lease Receivable</b>	<b>28,279,649</b>	-
10302010	Operating Lease Receivable	28,279,649	-
<b>10303000</b>	<b>Inter-Agency Receivables</b>	<b>350,303,358</b>	-
10303010	Due from National Government Agencies	349,925,265	-
10303050	Due from Other Government Corporations	378,093	-
<b>10399000</b>	<b>Other Receivables</b>	<b>11,169,034,844</b>	<b>2,357,364</b>
10399010	Receivables- Disallowances/Charges	628,189,417	-
10399020	Due from Officers and Employees	13,090,943	-
10399100	Universal Charge Receivable	8,299,989,512	-
10399990	Other Receivables	2,227,764,972	-
10399992	Allowance for Impairment-Other Receivables	-	2,357,364
<b>10400000</b>	<b>Inventories</b>	<b>2,172,293,754</b>	-
<b>10404000</b>	<b>Inventory Held for Consumption</b>	<b>2,172,293,754</b>	-
10404080	Fuel, Oil and Lubricants Inventory	628,302,941	-
10404990	Other Supplies and Materials Inventory	1,543,990,813	-
<b>19900000</b>	<b>Other Assets</b>	<b>2,090,408,763</b>	-
<b>19901000</b>	<b>Advances</b>	<b>9,746,740</b>	-
19901030	Advances to Special Disbursing Officer	9,651,054	-
19901040	Advances to Officers and Employees	95,686	-
<b>19902000</b>	<b>Prepayments</b>	<b>2,076,219,626</b>	-
19902010	Advances to Contractors/Sub-Contractors	137,254,667	-
19902070	Creditable Input Tax	1,848,596,984	-
19902990	Other Prepayments	90,367,975	-
<b>19903000</b>	<b>Deposits</b>	<b>4,442,397</b>	-
19903020	Guaranty Deposits	3,135,919	-
19903990	Other Deposits	1,306,478	-
<b>10000000</b>	<b>Non-current Assets</b>	<b>36,317,753,153</b>	<b>13,674,355,045</b>
<b>10200000</b>	<b>Investments</b>	<b>1,719,970</b>	-
<b>10299000</b>	<b>Other Investments</b>	<b>1,719,970</b>	-
10299990	Other Investments	1,719,970	-
<b>10300000</b>	<b>Receivables</b>	<b>301,764,692</b>	<b>13,877,145</b>
<b>10301000</b>	<b>Loans and Receivable Accounts</b>	<b>301,764,692</b>	<b>13,877,145</b>
10301300	Power Supply System Revenue Receivable	301,764,692	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	13,877,145
<b>10500000</b>	<b>Investment Property</b>	<b>17,298,021</b>	<b>14,981,072</b>
<b>10501000</b>	<b>Land and Buildings</b>	<b>17,298,021</b>	<b>14,981,072</b>
10501010	Investment Property, Land	652,386	-
10501020	Investment Property, Buildings	16,645,635	-
10501021	Accumulated Depreciation-Investment Property, Buildings	-	14,981,072
<b>10600000</b>	<b>Property, Plant and Equipment</b>	<b>24,953,065,149</b>	<b>12,059,609,144</b>
<b>10601000</b>	<b>Land</b>	<b>426,333,567</b>	-
10601010	Land	426,333,567	-
<b>10603000</b>	<b>Infrastructure Assets</b>	<b>18,459,196,431</b>	<b>9,286,373,609</b>



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2023**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10603050	Power Supply Systems	10,223,488,691	
10603051	Accumulated Depreciation-Power Supply Systems		4,438,136,375
10603110	Plant-Utility Plant in Service (UPIS)	7,995,145,654	
10603111	Accumulated Depreciation-Plant (UPIS)		4,684,825,579
10603990	Other Infrastructure Assets	240,562,086	
10603991	Accumulated Depreciation-Other Infrastructure Assets		163,411,655
<b>10604000</b>	<b>Buildings and Other Structures</b>	<b>2,765,962,562</b>	<b>1,530,709,544</b>
10604010	Buildings	2,765,962,562	-
10604011	Accumulated Depreciation-Buildings	-	1,530,709,544
<b>10605000</b>	<b>Machinery and Equipment</b>	<b>1,644,421,186</b>	<b>1,070,816,103</b>
10605020	Office Equipment	1,234,776,404	-
10605021	Accumulated Depreciation-Office Equipment	-	872,849,962
10605030	Information and Communication Technology Equipment	216,190,532	-
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	134,555,282
10605070	Communications Equipment	193,454,250	-
10605071	Accumulated Depreciation-Communications Equipment	-	63,410,859
<b>10606000</b>	<b>Transportation Equipment</b>	<b>310,905,757</b>	<b>158,254,126</b>
10606010	Motor Vehicles	310,905,757	-
10606011	Accumulated Depreciation-Motor Vehicles	-	158,254,126
<b>10607000</b>	<b>Furniture, Fixtures and Books</b>	<b>17,146,931</b>	<b>13,455,762</b>
10607010	Furniture and Fixtures	17,146,931	-
10607011	Accumulated Depreciation-Furniture and Fixtures	-	13,455,762
<b>10698000</b>	<b>Construction in Progress</b>	<b>1,329,098,715</b>	<b>-</b>
10698020	Construction in Progress-Infrastructure Assets	1,329,098,715	-
<b>10800000</b>	<b>Intangible Assets</b>	<b>16,764,166</b>	<b>5,579,583</b>
<b>10801000</b>	<b>Intangible Assets</b>	<b>16,764,166</b>	<b>5,579,583</b>
10801020	Computer Software	16,764,166	-
10801021	Accumulated Amortization-Computer Software	-	5,579,583
<b>11200000</b>	<b>Deferred Tax Assets</b>	<b>2,915,186,746</b>	<b>-</b>
<b>11201000</b>	<b>Deferred Tax Assets</b>	<b>2,915,186,746</b>	<b>-</b>
11201010	Deferred Tax Assets	2,915,186,746	-
<b>19900000</b>	<b>Other Assets</b>	<b>8,111,954,409</b>	<b>1,580,308,101</b>
<b>19902000</b>	<b>Prepayments</b>	<b>238,992,482</b>	<b>-</b>
19902080	Withholding Tax at Source	238,992,482	-
<b>19904000</b>	<b>Restricted Fund</b>	<b>12,393,913</b>	<b>-</b>
19904010	Restricted Fund	12,393,913	-
<b>19999000</b>	<b>Other Assets</b>	<b>7,860,568,014</b>	<b>1,580,308,101</b>
19999050	Abandoned/Surrendered Property/Assets	1,913,650,938	
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		1,580,308,101
19999080	Deferred Charges/Losses	447,155,444	
19999990	Other Assets	5,499,761,632	
<b>20000000</b>	<b>Liabilities</b>	<b>-</b>	<b>24,126,798,297</b>
<b>20000000</b>	<b>Current Liabilities</b>	<b>-</b>	<b>10,786,774,100</b>
<b>20100000</b>	<b>Financial Liabilities</b>	<b>-</b>	<b>8,771,821,666</b>
<b>20101000</b>	<b>Payables</b>	<b>-</b>	<b>8,744,370,491</b>
20101010	Accounts Payable	-	8,168,113,549
20101020	Due to Officers and Employees	-	399,664,647
20101060	Operating Lease Payable	-	174,980,802
20101070	Finance Lease Payable	-	1,607,147
20101110	Insurance/Reinsurance Premium Payable	-	4,346
<b>20102000</b>	<b>Bills/Bonds/Loans Payable</b>	<b>-</b>	<b>27,451,175</b>
20102040	Loans Payable-Domestic	-	
20102050	Loans Payable-Foreign	-	27,451,175
<b>20200000</b>	<b>Inter-Agency Payables</b>	<b>-</b>	<b>445,804,904</b>
<b>20201000</b>	<b>Inter-Agency Payables</b>	<b>-</b>	<b>445,804,904</b>
20201010	Due to BIR	-	320,692,003
20201020	Due to GSIS	-	29,234,945
20201030	Due to Pag-IBIG	-	1,428,857





**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2023**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
20201040	Due to PhilHealth	-	2,797,726
20201060	Due to Other Government Corporations	-	9,184,250
20201070	Due to LGUs	-	82,467,123
<b>20400000</b>	<b>Trust Liabilities</b>	-	<b>47,081,739</b>
<b>20401000</b>	<b>Trust Liabilities</b>	-	<b>47,081,739</b>
20401040	Guaranty/Security Deposits Payable	-	43,991,515
20401050	Customers' Deposits Payable	-	3,090,224
<b>20500000</b>	<b>Deferred Credits/Unearned Revenue/Income</b>	-	<b>1,234,306,562</b>
<b>20501000</b>	<b>Deferred Credits</b>	-	<b>1,234,306,562</b>
20501030	Output Tax	-	1,234,306,562
<b>29900000</b>	<b>Other Payables</b>	-	<b>287,759,229</b>
<b>29999000</b>	<b>Other Payables</b>	-	<b>287,759,229</b>
29999990	Other Payables	-	287,759,229
<b>20000000</b>	<b>Non-current Liabilities</b>	-	<b>13,340,024,197</b>
<b>20100000</b>	<b>Financial Liabilities</b>	-	<b>5,431,734,477</b>
<b>20101000</b>	<b>Payables</b>	-	<b>31,874,964</b>
20101070	Finance Lease Payable	-	31,874,964
<b>20102000</b>	<b>Bills/Bonds/Loans Payable</b>	-	<b>5,399,859,513</b>
20102040	Loans Payable-Domestic	-	5,000,000,000
20102050	Loans Payable-Foreign	-	399,859,513
<b>20400000</b>	<b>Trust Liabilities</b>	-	<b>6,214,942,626</b>
<b>20401000</b>	<b>Trust Liabilities</b>	-	<b>6,214,942,626</b>
20401010	Trust Liabilities	-	6,214,942,626
<b>20500000</b>	<b>Deferred Credits/Unearned Revenue/Income</b>	-	<b>934,729,447</b>
<b>20502000</b>	<b>Unearned Revenue/Income</b>	-	<b>934,729,447</b>
20502050	Unearned Interest Income	-	56,757,879
20502990	Other Unearned Revenue/Income	-	877,971,568
<b>20600000</b>	<b>Provisions</b>	-	<b>758,617,647</b>
<b>20601000</b>	<b>Provisions</b>	-	<b>758,617,647</b>
20601020	Leave Benefits Payable	-	758,617,647
<b>30000000</b>	<b>Equity</b>	<b>2,550,274,450</b>	<b>27,063,602,973</b>
<b>30100000</b>	<b>Government Equity</b>	<b>2,550,274,450</b>	-
<b>30101000</b>	<b>Government Equity</b>	<b>2,550,274,450</b>	-
30101010	Accumulated Surplus/(Deficit)	2,550,274,450	
<b>30800000</b>	<b>Stockholders' Equity</b>	-	<b>27,063,602,973</b>
<b>30801000</b>	<b>Stockholders' Equity</b>	-	<b>27,063,602,973</b>
30801010	Share Capital	-	27,048,870,790
30801990	Other Equity Instruments	-	14,732,183
<b>40000000</b>	<b>Revenue/Income</b>	<b>28,342,121</b>	<b>7,228,775,626</b>
<b>40200000</b>	<b>Service and Business Income</b>	<b>28,342,121</b>	<b>1,121,296,540</b>
<b>40202000</b>	<b>Business Income</b>	<b>28,342,121</b>	<b>1,121,296,540</b>
40202050	Rent/Lease Income		4,968,987
40202100	Power Supply System Revenue		682,034,288
40202101	Power Supply System Revenue Adjustment	28,342,121	
40202210	Interest Income		128,362,585
40202230	Fines and Penalties-Business Income		8,662,440
40202340	Management Fees		296,183,522
40202990	Other Business Income		1,084,718
<b>40300000</b>	<b>Assistance and Subsidy from</b>	-	<b>4,242,942,046</b>
<b>40301000</b>	<b>Assistance and Subsidy from</b>	-	<b>4,242,942,046</b>
40301010	Subsidy from National Government		1,112,181,931
40301040	Assistance from Government Corporations		3,130,760,115
<b>40400000</b>	<b>Shares, Grants and Donations</b>	-	<b>1,852,764,957</b>
<b>40401000</b>	<b>Shares</b>	-	<b>1,852,764,957</b>
40401040	Share in Universal Charge		1,852,764,957
<b>40500000</b>	<b>Gains</b>	-	<b>1,954,338</b>
<b>40501000</b>	<b>Gains</b>	-	<b>1,954,338</b>
40501010	Gain on Foreign Exchange (FOREX)		1,478,965



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2023**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
40501170	Gain on Sale of Unserviceable Property		-
40501990	Other Gains		475,373
<b>40600000</b>	<b>Other Non-Operating Income</b>	-	<b>9,817,745</b>
<b>40699000</b>	<b>Miscellaneous Income</b>	-	<b>9,817,745</b>
40699990	Miscellaneous Income		9,817,745
<b>50000000</b>	<b>Expenses</b>	<b>7,108,735,762</b>	-
<b>50100000</b>	<b>Personnel Services</b>	<b>384,906,718</b>	-
<b>50101000</b>	<b>Salaries and Wages</b>	<b>303,300,414</b>	-
50101010	Salaries and Wages-Regular	291,491,179	
50101020	Salaries and Wages-Casual/Contractual	11,809,235	
<b>50102000</b>	<b>Other Compensation</b>	<b>37,790,518</b>	-
50102010	Personnel Economic Relief Allowance (PERA)	11,137,618	
50102020	Representation Allowance (RA)	2,977,125	
50102030	Transportation Allowance (TA)	2,731,580	
50102040	Clothing/Uniform Allowance	11,016,000	
50102100	Honoraria	283,034	
50102120	Longevity Pay	30,000	
50102130	Overtime and Night Pay	9,392,484	
50102140	Year End Bonus	11,095	
50102170	Directors and Committee Members' Fees	196,000	
50102990	Other Bonuses and Allowances	15,582	
<b>50103000</b>	<b>Personnel Benefit Contributions</b>	<b>42,985,797</b>	-
50103010	Retirement and Life Insurance Premiums	36,250,095	
50103020	Pag-IBIG Contributions	558,100	
50103030	PhilHealth Contributions	5,620,627	
50103040	Employees Compensation Insurance Premiums	556,975	
<b>50104000</b>	<b>Other Personnel Benefits</b>	<b>829,989</b>	-
50104030	Terminal Leave Benefits	829,989	
<b>50200000</b>	<b>Maintenance and Other Operating Expenses</b>	<b>4,346,896,598</b>	-
<b>50201000</b>	<b>Traveling Expenses</b>	<b>10,232,454</b>	-
50201010	Traveling Expenses-Local	10,232,454	
50201020	Traveling Expenses-Foreign	-	
<b>50202000</b>	<b>Training and Scholarship Expenses</b>	<b>2,195,828</b>	-
50202010	Training Expenses	2,195,828	
<b>50203000</b>	<b>Supplies and Materials Expenses</b>	<b>14,124,794</b>	-
50203010	Office Supplies Expenses	3,045,872	
50203090	Fuel, Oil and Lubricants Expenses	5,797,216	
50203990	Other Supplies and Materials Expenses	5,281,706	
<b>50204000</b>	<b>Utility Expenses</b>	<b>4,146,068</b>	-
50204010	Water Expenses	793,419	
50204020	Electricity Expenses	3,352,649	
<b>50205000</b>	<b>Communication Expenses</b>	<b>2,973,497</b>	-
50205010	Postage and Courier Services	184,431	
50205020	Telephone Expenses	439,278	
50205030	Internet Subscription Expenses	2,349,788	
<b>50209000</b>	<b>Generation, Transmission and Distribution Expenses</b>	<b>74,671,536</b>	-
50209010	Generation, Transmission and Distribution Expenses	74,671,536	
<b>50210000</b>	<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>191,200</b>	-
50210030	Extraordinary and Miscellaneous Expenses	191,200	
<b>50211000</b>	<b>Professional Services</b>	<b>4,225,215</b>	-
50211020	Auditing Services	2,752,930	
50211030	Consultancy Services	1,472,285	
<b>50212000</b>	<b>General Services</b>	<b>44,925,644</b>	-
50212020	Janitorial Services	2,703,528	
50212030	Security Services	7,668,634	
50212990	Other General Services	34,553,482	
<b>50213000</b>	<b>Repairs and Maintenance</b>	<b>24,528,887</b>	-
50213020	Repairs and Maintenance-Land Improvements	38,915	





**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2023**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
50213030	Repairs and Maintenance-Infrastructure Assets	18,464,573	
50213040	Repairs and Maintenance-Buildings and Other Structures	2,942,789	
50213050	Repairs and Maintenance-Machinery and Equipment	1,327,509	
50213060	Repairs and Maintenance-Transportation Equipment	1,755,101	
<b>50214000</b>	<b>Assistance/Subsidy/Contribution to</b>	<b>4,024,339,248</b>	-
50214030	Assistance to Local Government Units	1,096,299	
50214990	Assistance/Subsidies/Contribution-Others	4,023,242,949	
<b>50215000</b>	<b>Taxes, Insurance Premiums and Other Fees</b>	<b>28,445,055</b>	-
50215010	Taxes, Duties and Licenses	2,542,587	
50215030	Insurance/Reinsurance Expenses	25,902,468	
<b>50299000</b>	<b>Other Maintenance and Operating Expenses</b>	<b>111,897,172</b>	-
50299010	Advertising, Promotional and Marketing Expenses	630,085	
50299030	Representation Expenses	672,268	
50299040	Transportation and Delivery Expenses	321,339	
50299050	Rent/Lease Expenses	109,586,229	
50299080	Donations	52,327	
50299990	Other Maintenance and Operating Expenses	634,924	
<b>50300000</b>	<b>Financial Expenses</b>	<b>37,418,080</b>	-
<b>50301000</b>	<b>Financial Expenses</b>	<b>37,418,080</b>	-
50301020	Interest Expenses	578,372	
50301040	Bank Charges	36,839,708	
<b>50400000</b>	<b>Direct Costs</b>	<b>1,934,010,389</b>	-
<b>50401000</b>	<b>Cost of Goods Manufactured</b>	<b>1,934,010,389</b>	-
50401030	Direct Materials	1,934,010,389	
<b>50500000</b>	<b>Non-Cash Expenses</b>	<b>405,503,977</b>	-
<b>50501000</b>	<b>Depreciation</b>	<b>231,401,401</b>	-
50501030	Depreciation-Infrastructure Assets	175,731,842	
50501040	Depreciation-Buildings and Other Structures	19,299,500	
50501050	Depreciation-Machinery and Equipment	22,560,725	
50501060	Depreciation-Transportation Equipment	7,021,010	
50501070	Depreciation-Furniture, Fixtures and Books	398,605	
50501990	Depreciation-Other Property, Plant and Equipment	6,389,720	
<b>50503000</b>	<b>Impairment Loss</b>	<b>174,093,802</b>	-
50503020	Impairment Loss-Loans and Receivables	174,093,802	
<b>50504000</b>	<b>Losses</b>	<b>8,774</b>	-
50504010	Loss on Foreign Exchange (FOREX)	6,953	
50504990	Other Losses	1,821	
		<b>78,815,277,422</b>	<b>78,815,277,422</b>

Certified Correct:

Approved By:

  
**LORLINA E. BOMEDIANO**  
 Sr. Department Manager, Finance

  
**ALEXANDER P. JAPON**  
 Vice President, Admin & Finance