



NATIONAL POWER CORPORATION
TRIAL BALANCE
As of September 30, 2023

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10000000	Assets	67,913,759,039	20,998,152,364
10000000	Current Assets	30,267,457,119	7,018,247,616
10100000	Cash and Cash Equivalents	4,077,538,372	-
10101000	Cash on Hand	58,511	-
10101010	Cash-Collecting Officers	58,511	-
10102000	Cash in Bank-Local Currency	1,444,741,953	-
10102020	Cash in Bank-Local Currency, Current Account	1,444,741,953	-
10103000	Cash in Bank-Foreign Currency	737,908	-
10103020	Cash in Bank-Foreign Currency, Current Account	737,908	-
10105000	Cash Equivalents	2,632,000,000	-
10105020	Time Deposits-Local Currency	2,632,000,000	-
10300000	Receivables	21,987,043,583	7,018,247,616
10301000	Loans and Receivable Accounts	9,915,735,996	7,015,890,252
10301050	Interests Receivable	374,824,241	-
10301300	Power Supply System Revenue Receivable	9,540,911,755	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	7,015,890,252
10302000	Lease Receivable	28,067,108	-
10302010	Operating Lease Receivable	28,067,108	-
10303000	Inter-Agency Receivables	796,595,708	-
10303010	Due from National Government Agencies	372,064,925	-
10303050	Due from Other Government Corporations	424,530,783	-
10399000	Other Receivables	11,246,644,771	2,357,364
10399010	Receivables- Disallowances/Charges	624,343,214	-
10399020	Due from Officers and Employees	13,277,218	-
10399040	Insurance Claim Receivable	14,604,701	-
10399100	Universal Charge Receivable	8,999,239,463	-
10399990	Other Receivables	1,595,180,175	-
10399992	Allowance for Impairment-Other Receivables	-	2,357,364
10400000	Inventories	2,131,728,698	-
10404000	Inventory Held for Consumption	2,131,728,698	-
10404080	Fuel, Oil and Lubricants Inventory	732,142,574	-
10404990	Other Supplies and Materials Inventory	1,399,586,124	-
19900000	Other Assets	2,071,146,466	-
19901000	Advances	10,640,114	-
19901030	Advances to Special Disbursing Officer	10,446,412	-
19901040	Advances to Officers and Employees	193,702	-
19902000	Prepayments	2,056,063,694	-
19902010	Advances to Contractors/Sub-Contractors	99,068,121	-
19902070	Creditable Input Tax	1,860,759,224	-
19902990	Other Prepayments	96,236,349	-
19903000	Deposits	4,442,658	-
19903020	Guaranty Deposits	3,135,919	-
19903990	Other Deposits	1,306,739	-
10000000	Non-current Assets	37,646,301,920	13,979,904,748
10200000	Investments	1,719,970	-
10299000	Other Investments	1,719,970	-
10299990	Other Investments	1,719,970	-
10300000	Receivables	304,504,961	13,877,145
10301000	Loans and Receivable Accounts	304,504,961	13,877,145
10301300	Power Supply System Revenue Receivable	304,504,961	-
10301302	Allowance for Impairment-Power Supply System Revenue Receivable	-	13,877,145
10500000	Investment Property	19,921,704	14,981,072
10501000	Land and Buildings	19,921,704	14,981,072



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10501010	Investment Property, Land	3,276,069	
10501020	Investment Property, Buildings	16,645,635	
10501021	Accumulated Depreciation-Investment Property, Buildings		14,981,072
10600000	Property, Plant and Equipment	25,245,944,944	12,454,430,422
10601000	Land	402,310,102	-
10601010	Land	402,310,102	-
10603000	Infrastructure Assets	18,570,833,552	9,633,659,023
10603050	Power Supply Systems	10,226,242,019	
10603051	Accumulated Depreciation-Power Supply Systems		4,600,184,375
10603110	Plant-Utility Plant in Service (UPIS)	8,104,029,447	
10603111	Accumulated Depreciation-Plant (UPIS)		4,866,453,943
10603990	Other Infrastructure Assets	240,562,086	
10603991	Accumulated Depreciation-Other Infrastructure Assets		167,020,705
10604000	Buildings and Other Structures	2,801,382,690	1,565,677,361
10604010	Buildings	2,801,382,690	-
10604011	Accumulated Depreciation-Buildings	-	1,565,677,361
10605000	Machinery and Equipment	1,607,591,753	1,071,281,375
10605020	Office Equipment	1,187,790,528	-
10605021	Accumulated Depreciation-Office Equipment	-	852,222,126
10605030	Information and Communication Technology Equipment	214,982,529	-
10605031	Accumulated Depreciation-Information and Communication Technology Equipment	-	144,528,376
10605070	Communications Equipment	200,898,309	-
10605071	Accumulated Depreciation-Communications Equipment	-	71,002,525
10605990	Other Equipment	3,920,387	-
10605991	Accumulated Depreciation-Other Equipment	-	3,528,348
10606000	Transportation Equipment	306,925,867	173,226,315
10606010	Motor Vehicles	306,925,867	-
10606011	Accumulated Depreciation-Motor Vehicles	-	173,226,315
10607000	Furniture, Fixtures and Books	12,240,703	10,586,348
10607010	Furniture and Fixtures	12,240,703	-
10607011	Accumulated Depreciation-Furniture and Fixtures	-	10,586,348
10698000	Construction in Progress	1,544,660,277	-
10698020	Construction in Progress-Infrastructure Assets	1,544,660,277	-
10800000	Intangible Assets	16,764,166	5,579,583
10801000	Intangible Assets	16,764,166	5,579,583
10801020	Computer Software	16,764,166	-
10801021	Accumulated Amortization-Computer Software	-	5,579,583
11200000	Deferred Tax Assets	3,313,574,822	-
11201000	Deferred Tax Assets	3,313,574,822	-
11201010	Deferred Tax Assets	3,313,574,822	-
19900000	Other Assets	8,743,871,353	1,491,036,526
19902000	Prepayments	367,496,737	-
19902080	Withholding Tax at Source	367,496,737	-
19904000	Restricted Fund	12,397,179	-
19904010	Restricted Fund	12,397,179	-
19999000	Other Assets	8,363,977,437	1,491,036,526
19999050	Abandoned/Surrendered Property/Assets	1,844,042,548	-
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets	-	1,491,036,526
19999080	Deferred Charges/Losses	448,141,873	-
19999990	Other Assets	6,071,793,016	-
20000000	Liabilities	-	22,267,274,432
20000000	Current Liabilities	-	13,478,929,157
20100000	Financial Liabilities	-	11,307,823,716
20101000	Payables	-	6,301,054,288



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20101010	Accounts Payable	-	5,813,231,448
20101020	Due to Officers and Employees	-	250,292,886
20101050	Interest Payable	-	86,032,129
20101060	Operating Lease Payable	-	148,378,404
20101070	Finance Lease Payable	-	3,115,075
20101110	Insurance/Reinsurance Premium Payable	-	4,346
20102000	Bills/Bonds/Loans Payable	-	5,006,769,428
20102050	Loans Payable-Foreign	-	5,006,769,428
20200000	Inter-Agency Payables	-	466,997,498
20201000	Inter-Agency Payables	-	466,997,498
20201010	Due to BIR	-	330,268,963
20201020	Due to GSIS	-	35,567,953
20201030	Due to Pag-IBIG	-	1,651,749
20201040	Due to PhilHealth	-	3,808,666
20201060	Due to Other Government Corporations	-	10,755,477
20201070	Due to LGUs	-	84,944,690
20400000	Trust Liabilities	-	51,045,771
20401000	Trust Liabilities	-	51,045,771
20401040	Guaranty/Security Deposits Payable	-	46,797,538
20401050	Customers' Deposits Payable	-	4,248,233
20500000	Deferred Credits/Unearned Revenue/Income	-	1,321,680,374
20501000	Deferred Credits	-	1,321,680,374
20501030	Output Tax	-	1,321,680,374
29900000	Other Payables	-	331,381,798
29999990	Other Payables	-	331,381,798
20000000	Non-current Liabilities	-	8,788,345,275
20100000	Financial Liabilities	-	436,056,772
20101000	Payables	-	30,838,971
20101070	Finance Lease Payable	-	30,838,971
20102000	Bills/Bonds/Loans Payable	-	405,217,801
20102050	Loans Payable-Foreign	-	405,217,801
20400000	Trust Liabilities	-	6,767,744,433
20401000	Trust Liabilities	-	6,767,744,433
20401010	Trust Liabilities	-	6,767,744,433
20500000	Deferred Credits/Unearned Revenue/Income	-	905,607,550
20502000	Unearned Revenue/Income	-	905,607,550
20502050	Unearned Interest Income	-	56,757,879
20502990	Other Unearned Revenue/Income	-	848,849,671
20600000	Provisions	-	678,936,520
20601000	Provisions	-	678,936,520
20601020	Leave Benefits Payable	-	678,936,520
30000000	Equity	2,400,538,546	27,048,870,789
30100000	Government Equity	2,400,538,546	-
30101000	Government Equity	2,400,538,546	-
30101010	Accumulated Surplus/(Deficit)	2,400,538,546	
30800000	Stockholders' Equity	-	27,048,870,789
30801000	Stockholders' Equity	-	27,048,870,789
30801010	Share Capital	-	27,048,870,789
40000000	Revenue/Income	105,711,681	21,996,251,832
40200000	Service and Business Income	105,711,681	3,920,273,105
40202000	Business Income	105,711,681	3,920,273,105
40202050	Rent/Lease Income		16,871,590.00
40202100	Power Supply System Revenue		2,402,189,595.00
40202101	Power Supply System Revenue Adjustment	105,711,681.00	-



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40202210	Interest Income		434,218,152.00
40202230	Fines and Penalties-Business Income		37,170,662.00
40202340	Management Fees		1,026,503,858.00
40202990	Other Business Income		3,319,248.00
40300000	Assistance and Subsidy from	-	10,775,446,542
40301000	Assistance and Subsidy from	-	10,775,446,542
40301010	Subsidy from National Government		1,436,317,818.00
40301040	Assistance from Government Corporations		9,339,128,724.00
40400000	Shares, Grants and Donations	-	7,259,419,910
40401000	Shares	-	7,259,419,910
40401040	Share in Universal Charge		7,259,419,910.00
40500000	Gains	-	787,124
40501000	Gains	-	787,124
40501990	Other Gains		787,124.00
40600000	Other Non-Operating Income	-	40,325,151
40699000	Miscellaneous Income	-	40,325,151
40699990	Miscellaneous Income		40,325,151.00
50000000	Expenses	21,029,415,739	-
50100000	Personnel Services	1,260,560,709	-
50101000	Salaries and Wages	898,982,414	-
50101010	Salaries and Wages-Regular	865,361,050.00	
50101020	Salaries and Wages-Casual/Contractual	33,621,364.00	
50102000	Other Compensation	227,712,400	-
50102010	Personnel Economic Relief Allowance (PERA)	33,176,098.00	
50102020	Representation Allowance (RA)	8,771,750.00	
50102030	Transportation Allowance (TA)	8,539,671.00	
50102040	Clothing/Uniform Allowance	11,076,000.00	
50102080	Productivity Incentive Allowance	25,995.00	
50102100	Honoraria	2,113,534.00	
50102110	Hazard Pay	11,000.00	
50102120	Longevity Pay	70,000.00	
50102130	Overtime and Night Pay	51,091,629.00	
50102140	Year End Bonus	11,095.00	
50102160	Mid-Year Bonus	99,215,462.00	
50102170	Directors and Committee Members' Fees	404,000.00	
50102990	Other Bonuses and Allowances	13,206,166.00	
50103000	Personnel Benefit Contributions	127,395,450	-
50103010	Retirement and Life Insurance Premiums	107,421,093.00	
50103020	Pag-IBIG Contributions	1,662,100.00	
50103030	PhilHealth Contributions	16,654,351.00	
50103040	Employees Compensation Insurance Premiums	1,657,906.00	
50104000	Other Personnel Benefits	6,470,445	-
50104030	Terminal Leave Benefits	6,470,445.00	
50200000	Maintenance and Other Operating Expenses	11,760,869,880	-
50201000	Traveling Expenses	60,047,730	-
50201010	Traveling Expenses-Local	59,756,840.00	
50201020	Traveling Expenses-Foreign	290,890.00	
50202000	Training and Scholarship Expenses	6,460,686	-
50202010	Training Expenses	6,460,686.00	
50203000	Supplies and Materials Expenses	64,973,569	-
50203010	Office Supplies Expenses	14,035,091.00	
50203090	Fuel, Oil and Lubricants Expenses	24,080,108.00	
50203990	Other Supplies and Materials Expenses	26,858,370.00	
50204000	Utility Expenses	22,715,731	-



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50204010	Water Expenses	2,937,092.00	
50204020	Electricity Expenses	19,778,639.00	
50205000	Communication Expenses	15,067,940	-
50205010	Postage and Courier Services	870,463.00	
50205020	Telephone Expenses	4,752,393.00	
50205030	Internet Subscription Expenses	9,445,084.00	
50206000	Awards/Rewards, Prizes and Indemnities	289,784,915	-
50206010	Awards/Rewards Expenses	289,784,915.00	
50210000	Confidential, Intelligence and Extraordinary Expenses	650,211	-
50210030	Extraordinary and Miscellaneous Expenses	650,211.00	
50211000	Professional Services	20,536,618	-
50211020	Auditing Services	11,405,601.00	
50211030	Consultancy Services	9,131,017.00	
50211990	Other Professional Services		
50212000	General Services	342,209,606	-
50212020	Janitorial Services	42,499,221.00	
50212030	Security Services	65,079,249.00	
50212990	Other General Services	234,631,136.00	
50213000	Repairs and Maintenance	133,407,975	-
50213020	Repairs and Maintenance-Land Improvements	347,305.00	
50213030	Repairs and Maintenance-Infrastructure Assets	102,044,229.00	
50213040	Repairs and Maintenance-Buildings and Other Structures	14,305,313.00	
50213050	Repairs and Maintenance-Machinery and Equipment	8,612,468.00	
50213060	Repairs and Maintenance-Transportation Equipment	8,098,660.00	
50214000	Assistance/Subsidy/Contribution to	10,164,411,597	-
50214030	Assistance to Local Government Units	3,663,911.00	
50214990	Assistance/Subsidies/Contribution-Others	10,160,747,686.00	
50215000	Taxes, Insurance Premiums and Other Fees	269,533,170	-
50215010	Taxes, Duties and Licenses	30,581,900.00	
50215030	Insurance/Reinsurance Expenses	30,466,579.00	
50215040	Income Tax Expenses	208,484,691.00	
50299000	Other Maintenance and Operating Expenses	371,070,132	-
50299020	Printing and Publication Expenses	-	
50299030	Representation Expenses	2,651,513.00	
50299040	Transportation and Delivery Expenses	5,015,324.00	
50299050	Rent/Lease Expenses	359,332,401.00	
50299080	Donations	122,649.00	
50299990	Other Maintenance and Operating Expenses	2,259,564.00	
50300000	Financial Expenses	222,017,779	-
50301000	Financial Expenses	222,017,779	-
50301020	Interest Expenses	163,246,414.00	
50301030	Guarantee Fees	13,578,006.00	
50301040	Bank Charges	45,193,359.00	
50400000	Direct Costs	6,618,909,463	-
50401000	Cost of Goods Manufactured	6,618,909,463	-
50401030	Direct Materials	6,618,909,463.00	
50500000	Non-Cash Expenses	1,167,057,908	-
50501000	Depreciation	688,798,980	-
50501030	Depreciation-Infrastructure Assets	533,098,292.00	
50501040	Depreciation-Buildings and Other Structures	54,037,019.00	
50501050	Depreciation-Machinery and Equipment	61,186,536.00	
50501060	Depreciation-Transportation Equipment	19,813,904.00	
50501070	Depreciation-Furniture, Fixtures and Books	1,108,144.00	
50501990	Depreciation-Other Property, Plant and Equipment	19,555,085.00	



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50502000	Amortization	470,655,985	-
50502010	Amortization – Intangible Assets	470,655,985.00	
50503000	Impairment Loss	-	-
50504000	Losses	7,602,943	-
50504010	Loss on Foreign Exchange (FOREX)	4,368,681.00	
50504040	Loss on Sale of Property, Plant and Equipment	3,197,621.00	
50504990	Other Losses	36,641.00	
		92,310,549,417	92,310,549,417

Certified Correct:

JUDITH M. MOJICA
Manager, Controller's Department

Approved by:

LORLINA E. BOMEDIANO
Sr. Department Manager, Finance and OIC, Office
of the Vice President, Administration & Finance