



NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2024

ASSETS

Current Assets	
Cash & Cash Equivalents	2,772,028,060
Receivables	12,561,305,579
Inventories	2,141,205,404
Other Current Assets	2,313,296,387
Total Current Assets	<u>19,787,835,430</u>
Non-Current Assets	
Other Investments	1,719,970
Receivables	230,590,064
Investment Property	4,940,632
Property, Plant and Equipment	12,940,998,466
Intangible Assets	10,908,709
Deferred Tax Assets	3,894,089,296
Other Non-Current Assets	6,790,765,451
Total Non-Current Assets	<u>23,874,012,588</u>
Total Assets	<u>43,661,848,018</u>


LIABILITIES

Current Liabilities	
Financial Liabilities	11,888,480,553
Inter-Agency Payables	543,337,828
Trust Liabilities	48,273,672
Deferred Credits/Unearned Income	1,379,417,761
Other Payables	337,226,911
Total Current Liabilities	<u>14,196,736,725</u>
Non-Current Liabilities	
Financial Liabilities	371,035,509
Trust Liabilities	6,271,002,062
Deferred Credits/Unearned Income	806,098,695
Provisions	693,390,812
Total Non-Current Liabilities	<u>8,141,527,078</u>
Total Liabilities	<u>22,338,263,803</u>
Net Assets (Total Assets Less Total Liabilities)	<u>21,323,584,215</u>

NET ASSETS/EQUITY

Government Equity	(5,725,286,574)
Stockholder's Equity	27,048,870,789
Total Net Assets/Equity	<u>21,323,584,215</u>

Certified Correct:


MARC O. OCAMPO
OIC - Office of the Manager,
Controller's Department

Approved by:


LORLINA E. BOMEDIANO
OIC - Office of the Vice President,
Administration & Finance




NATIONAL POWER CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2024

Revenue	
Service and Business Income	1,364,112,095
Shares, Grants and Donations	2,179,890,061
Total Revenue	3,544,002,156
Current Operating Expense	
Personnel Services	(371,475,617)
Maintenance and Other Operating Expenses	(331,728,745)
Financial Expenses	(222,901,569)
Direct Costs	(1,991,575,759)
Non-Cash Expenses	(300,861,613)
Total Current Operating Expense	(3,218,543,303)
Surplus/ (Deficit) from Current Operations	325,458,853
Other Non-Operating Income	12,637,025
Gains	7,263,881
Losses	(1,487)
Surplus/ (Deficit) Before Tax	345,358,272
Income Tax Expense	(402,494,513)
Surplus/ (Deficit) After Tax	(57,136,241)
Net Financial Assistance/Subsidy	180,166,877
Net Income (Deficit) for the Period	123,030,636

Certified Correct:

Approved by:


MARC O. OCAMPO
O/C - Office of the Manager,
Controller's Department


LORLINA E. BOMEDIANO
OIC - Office of the Vice President,
Administration and Finance



NATIONAL POWER CORPORATION
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
FOR THE PERIOD ENDED MARCH 31, 2024

	Accumulated Surplus/ (Deficit)	Share Capital	Total
BALANCE AT JANUARY 1, 2024	(5,934,332,107)	27,048,870,789	21,114,538,682
Changes in Net Assets/Equity for CY 2024			
Add (Deduct):			
Surplus/(Deficit) for the period	123,030,636	0	123,030,636
Donated Capital - Land	16,800,000	0	16,800,000
Other Adjustments	69,214,897	0	69,214,897
BALANCE AT MARCH 31, 2024	<u>(5,725,286,574)</u>	<u>27,048,870,789</u>	<u>21,323,584,215</u>

Certified Correct:


MARCO O. OCAMPO
OIC - Office of the Manager,
Controller's Department

Approved by:


LORLINA E. BOMEDIANO
OIC - Office of the Vice President,
Administration and Finance



NATIONAL POWER CORPORATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2024

CASH FLOW FROM OPERATING ACTIVITIES

Cash Inflows	
Collection of Revenue	3,121,925,203
Receipts of Assistance/Subsidy	3,344,133,020
Collection of Other Receivables	123,425,367
Trust Receipts	3,734,581
Total Cash Inflows	<u>6,593,218,171</u>
Cash Outflows	
Payment of Expenses	941,143,061
Purchase of Inventories	2,131,741,918
Grant of Cash Advances	74,148
Refund of Deposits	6,977,700
Remittance of Personnel Benefit Contributions and Mandatory Deductions	802,068,880
Grant of Financial Assistance/Subsidy/Contributions	3,162,694,913
Other Disbursements	43,717,783
Total Cash Outflows	<u>7,088,418,403</u>
Net Cash Provided (Used In) by Operating Activities	<u>(495,200,232)</u>

CASH FLOW FROM INVESTING ACTIVITIES

Cash Inflows	
Receipts of Interest Earned	9,153,858
Total Cash Inflows	<u>9,153,858</u>
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	415,229,441
Total Cash Outflows	<u>415,229,441</u>
Net Cash (Used In) Investing Activities	<u>(406,075,583)</u>


CASH FLOW FROM FINANCING ACTIVITIES

Cash Inflows	
Borrowings	992,664,384
Transfer from Other Assets Account	40,064
Total Cash Inflows	<u>992,704,448</u>
Cash Outflows	
Payment of Long-Term Liabilities	514,866,995
Payment of Interest on Loans	172,860,473
Guaranty Fees	4,463,742
Total Cash Outflows	<u>692,191,210</u>
Net Cash (Used In) Financing Activities	<u>300,513,238</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(600,762,577)</u>
Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>(388)</u>
Cash and Cash Equivalents, January 1	<u>3,372,791,025</u>
Cash and Cash Equivalents, March 31	<u>2,772,028,060</u>

Certified Correct:


MARC O. OCAMPO
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