



**NATIONAL POWER CORPORATION**  
**TRIAL BALANCE**  
**As of March 31, 2024**

<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
<b>10000000</b>	<b>Assets</b>	<b>65,199,517,549</b>	<b>21,537,669,531</b>
<b>10000000</b>	<b>Current Assets</b>	<b>26,842,145,899</b>	<b>7,054,310,469</b>
<b>10100000</b>	<b>Cash and Cash Equivalents</b>	<b>2,772,028,060</b>	-
<b>10101000</b>	<b>Cash on Hand</b>	<b>29,244</b>	-
10101010	Cash-Collecting Officers	29,244	
<b>10102000</b>	<b>Cash in Bank-Local Currency</b>	<b>656,122,797</b>	-
10102020	Cash in Bank-Local Currency, Current Account	656,122,797	
<b>10103000</b>	<b>Cash in Bank-Foreign Currency</b>	<b>1,016,218</b>	-
10103020	Cash in Bank-Foreign Currency, Current Account	1,016,218	
<b>10105000</b>	<b>Cash Equivalents</b>	<b>2,114,859,801</b>	-
10105020	Time Deposits-Local Currency	2,114,859,801	
<b>10300000</b>	<b>Receivables</b>	<b>19,615,616,048</b>	<b>7,054,310,469</b>
<b>10301000</b>	<b>Loans and Receivable Accounts</b>	<b>10,312,707,251</b>	<b>7,051,953,105</b>
10301050	Interests Receivable	386,479,983	
10301300	Power Supply System Revenue Receivable	9,926,227,268	
10301302	Allowance for Impairment-Power Supply System Revenue Receivable		7,051,953,105
<b>10302000</b>	<b>Lease Receivable</b>	<b>29,739,932</b>	-
10302010	Operating Lease Receivable	29,739,932	
<b>10303000</b>	<b>Inter-Agency Receivables</b>	<b>1,125,302,497</b>	-
10303010	Due from National Government Agencies	397,640,947	
10303050	Due from Other Government Corporations	727,661,550	
<b>10399000</b>	<b>Other Receivables</b>	<b>8,147,866,368</b>	<b>2,357,364</b>
10399010	Receivables- Disallowances/Charges	553,472,882	
10399020	Due from Officers and Employees	16,943,135	
10399040	Insurance Claim Receivable	13,694,635	
10399100	Universal Charge Receivable	5,911,735,069	
10399990	Other Receivables	1,652,020,647	
10399992	Allowance for Impairment-Other Receivables		2,357,364
<b>10400000</b>	<b>Inventories</b>	<b>2,141,205,404</b>	-
<b>10404000</b>	<b>Inventory Held for Consumption</b>	<b>2,141,205,404</b>	-
10404080	Fuel, Oil and Lubricants Inventory	827,779,645	
10404990	Other Supplies and Materials Inventory	1,313,425,759	
<b>19900000</b>	<b>Other Assets</b>	<b>2,313,296,387</b>	-
<b>19901000</b>	<b>Advances</b>	<b>13,056,537</b>	-
19901030	Advances to Special Disbursing Officer	12,947,436	
19901040	Advances to Officers and Employees	109,101	
<b>19902000</b>	<b>Prepayments</b>	<b>2,295,741,779</b>	-
19902010	Advances to Contractors/Sub-Contractors	74,941,676	
19902070	Creditable Input Tax	2,129,669,432	
19902990	Other Prepayments	91,130,671	
<b>19903000</b>	<b>Deposits</b>	<b>4,498,071</b>	-
19903020	Guaranty Deposits	3,191,066	
19903990	Other Deposits	1,307,005	
<b>10000000</b>	<b>Non-current Assets</b>	<b>38,357,371,650</b>	<b>14,483,359,062</b>
<b>10200000</b>	<b>Investments</b>	<b>1,719,970</b>	-
<b>10299000</b>	<b>Other Investments</b>	<b>1,719,970</b>	-
10299990	Other Investments	1,719,970	
<b>10300000</b>	<b>Receivables</b>	<b>244,467,209</b>	<b>13,877,145</b>
<b>10301000</b>	<b>Loans and Receivable Accounts</b>	<b>244,467,209</b>	<b>13,877,145</b>
10301300	Power Supply System Revenue Receivable	244,467,209	
10301302	Allowance for Impairment-Power Supply System Revenue Receivable		13,877,145
<b>10500000</b>	<b>Investment Property</b>	<b>19,921,703</b>	<b>14,981,071</b>
<b>10501000</b>	<b>Land and Buildings</b>	<b>19,921,703</b>	<b>14,981,071</b>
10501010	Investment Property, Land	3,276,068	
10501020	Investment Property, Buildings	16,645,635	
10501021	Accumulated Depreciation-Investment Property, Buildings		14,981,071
<b>10600000</b>	<b>Property, Plant and Equipment</b>	<b>25,669,121,802</b>	<b>12,728,123,336</b>
<b>10601000</b>	<b>Land</b>	<b>414,932,286</b>	-
10601010	Land	414,932,286	
<b>10603000</b>	<b>Infrastructure Assets</b>	<b>18,543,659,295</b>	<b>9,832,343,634</b>
10603050	Power Supply Systems	10,273,430,039	



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<u>Account Code</u>	<u>Account Title</u>	<u>Debit</u>	<u>Credit</u>
10603051	Accumulated Depreciation-Power Supply Systems		4,765,206,675
10603110	Plant-Utility Plant in Service (UPIS)	8,029,667,170	
10603111	Accumulated Depreciation-Plant (UPIS)		4,896,507,229
10603990	Other Infrastructure Assets	240,562,086	
10603991	Accumulated Depreciation-Other Infrastructure Assets		170,629,730
<b>10604000</b>	<b>Buildings and Other Structures</b>	<b>2,828,297,035</b>	<b>1,597,154,930</b>
10604010	Buildings	2,828,297,035	
10604011	Accumulated Depreciation-Buildings		1,597,154,930
<b>10605000</b>	<b>Machinery and Equipment</b>	<b>1,611,632,280</b>	<b>1,103,458,195</b>
10605020	Office Equipment	1,193,154,446	
10605021	Accumulated Depreciation-Office Equipment		871,451,675
10605030	Information and Communication Technology Equipment	212,649,795	
10605031	Accumulated Depreciation-Information and Communication Technology Equipment		148,163,692
10605070	Communications Equipment	201,907,652	
10605071	Accumulated Depreciation-Communications Equipment		80,314,480
10605990	Other Equipment	3,920,387	
10605991	Accumulated Depreciation-Other Equipment		3,528,348
<b>10606000</b>	<b>Transportation Equipment</b>	<b>315,818,895</b>	<b>184,106,100</b>
10606010	Motor Vehicles	315,818,895	
10606011	Accumulated Depreciation-Motor Vehicles		184,106,100
<b>10607000</b>	<b>Furniture, Fixtures and Books</b>	<b>14,887,910</b>	<b>11,060,477</b>
10607010	Furniture and Fixtures	14,887,910	
10607011	Accumulated Depreciation-Furniture and Fixtures		11,060,477
<b>10698000</b>	<b>Construction in Progress</b>	<b>1,939,894,101</b>	<b>-</b>
10698020	Construction in Progress-Infrastructure Assets	1,939,894,101	
<b>10800000</b>	<b>Intangible Assets</b>	<b>18,471,627</b>	<b>7,562,918</b>
<b>10801000</b>	<b>Intangible Assets</b>	<b>18,471,627</b>	<b>7,562,918</b>
10801020	Computer Software	18,471,627	
10801021	Accumulated Amortization-Computer Software		7,562,918
<b>11200000</b>	<b>Deferred Tax Assets</b>	<b>3,894,089,296</b>	<b>-</b>
<b>11201000</b>	<b>Deferred Tax Assets</b>	<b>3,894,089,296</b>	<b>-</b>
11201010	Deferred Tax Assets	3,894,089,296	
<b>19900000</b>	<b>Other Assets</b>	<b>8,509,580,043</b>	<b>1,718,814,592</b>
<b>19902000</b>	<b>Prepayments</b>	<b>347,875,971</b>	<b>-</b>
19902080	Withholding Tax at Source	347,875,971	
<b>19904000</b>	<b>Restricted Fund</b>	<b>12,362,209</b>	<b>-</b>
19904010	Restricted Fund	12,362,209	
<b>19999000</b>	<b>Other Assets</b>	<b>8,149,341,863</b>	<b>1,718,814,592</b>
19999050	Abandoned/Surrendered Property/Assets	2,103,646,123	
19999052	Accumulated Impairment Losses-Abandoned/Surrendered Property/Assets		1,718,814,592
19999080	Deferred Charges/Losses	436,172,987	
19999990	Other Assets	5,609,522,753	
<b>20000000</b>	<b>Liabilities</b>	<b>-</b>	<b>22,338,263,803</b>
<b>20000000</b>	<b>Current Liabilities</b>	<b>-</b>	<b>14,196,736,725</b>
<b>20100000</b>	<b>Financial Liabilities</b>	<b>-</b>	<b>11,888,480,553</b>
<b>20101000</b>	<b>Payables</b>	<b>-</b>	<b>5,360,324,371</b>
20101010	Accounts Payable		5,119,941,330
20101020	Due to Officers and Employees		109,356,944
20101060	Operating Lease Payable		114,924,924
20101070	Finance Lease Payable		16,101,173
<b>20102000</b>	<b>Bills/Bonds/Loans Payable</b>	<b>-</b>	<b>6,528,156,182</b>
20102040	Loans Payable-Domestic		6,000,000,000
20102050	Loans Payable-Foreign		528,156,182
<b>20200000</b>	<b>Inter-Agency Payables</b>	<b>-</b>	<b>543,337,828</b>
<b>20201000</b>	<b>Inter-Agency Payables</b>	<b>-</b>	<b>543,337,828</b>
20201010	Due to BIR		254,753,085
20201020	Due to GSIS		35,449,611
20201030	Due to Pag-IBIG		2,275,063
20201040	Due to PhilHealth		5,171,019
20201060	Due to Other Government Corporations		158,156,070
20201070	Due to LGUs		87,532,980
<b>20400000</b>	<b>Trust Liabilities</b>	<b>-</b>	<b>48,273,672</b>



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<b>20401000</b>	<b>Trust Liabilities</b>	-	<b>48,273,672</b>
20401040	Guaranty/Security Deposits Payable		45,025,439
20401050	Customers' Deposits Payable		3,248,233
<b>20500000</b>	<b>Deferred Credits/Unearned Revenue/Income</b>	-	<b>1,379,417,761</b>
<b>20501000</b>	<b>Deferred Credits</b>	-	<b>1,379,417,761</b>
20501030	Output Tax		1,379,417,761
<b>29900000</b>	<b>Other Payables</b>	-	<b>337,226,911</b>
29999990	Other Payables		337,226,911
<b>20000000</b>	<b>Non-current Liabilities</b>	-	<b>8,141,527,078</b>
<b>20100000</b>	<b>Financial Liabilities</b>	-	<b>371,035,509</b>
<b>20102000</b>	<b>Bills/Bonds/Loans Payable</b>	-	<b>371,035,509</b>
20102050	Loans Payable-Foreign		371,035,509
<b>20400000</b>	<b>Trust Liabilities</b>	-	<b>6,271,002,062</b>
<b>20401000</b>	<b>Trust Liabilities</b>	-	<b>6,271,002,062</b>
20401010	Trust Liabilities		6,271,002,062
<b>20500000</b>	<b>Deferred Credits/Unearned Revenue/Income</b>	-	<b>806,098,695</b>
<b>20502000</b>	<b>Unearned Revenue/Income</b>	-	<b>806,098,695</b>
20502050	Unearned Interest Income		38,504,306
20502990	Other Unearned Revenue/Income		767,594,389
<b>20600000</b>	<b>Provisions</b>	-	<b>693,390,812</b>
<b>20601000</b>	<b>Provisions</b>	-	<b>693,390,812</b>
20601020	Leave Benefits Payable		693,390,812
<b>30000000</b>	<b>Equity</b>	<b>5,725,286,574</b>	<b>27,048,870,789</b>
<b>30100000</b>	<b>Government Equity</b>	<b>5,725,286,574</b>	-
<b>30101000</b>	<b>Government Equity</b>	<b>5,725,286,574</b>	-
30101010	Accumulated Surplus/(Deficit)	5,725,286,574	
<b>30800000</b>	<b>Stockholders' Equity</b>	-	<b>27,048,870,789</b>
<b>30801000</b>	<b>Stockholders' Equity</b>	-	<b>27,048,870,789</b>
30801010	Share Capital		27,048,870,789
<b>40000000</b>	<b>Revenue/Income</b>	<b>34,571,618</b>	<b>6,808,597,313</b>
<b>40200000</b>	<b>Service and Business Income</b>	<b>34,571,618</b>	<b>1,398,683,713</b>
<b>40202000</b>	<b>Business Income</b>	<b>34,571,618</b>	<b>1,398,683,713</b>
40202050	Rent/Lease Income		4,406,289.00
40202100	Power Supply System Revenue		870,166,007.00
40202101	Power Supply System Revenue Adjustment	34,571,618.00	
40202210	Interest Income		154,762,646.00
40202230	Fines and Penalties-Business Income		64,922,616.00
40202340	Management Fees		303,235,757.00
40202990	Other Business Income		1,190,398.00
<b>40300000</b>	<b>Assistance and Subsidy from</b>	-	<b>3,210,122,633</b>
<b>40301000</b>	<b>Assistance and Subsidy from</b>	-	<b>3,210,122,633</b>
40301010	Subsidy from National Government		181,438,107.00
40301040	Assistance from Government Corporations		3,028,684,526.00
<b>40400000</b>	<b>Shares, Grants and Donations</b>	-	<b>2,179,890,061</b>
<b>40401000</b>	<b>Shares</b>	-	<b>2,179,890,061</b>
40401040	Share in Universal Charge		2,179,890,061.00
<b>40500000</b>	<b>Gains</b>	-	<b>7,263,881</b>
<b>40501000</b>	<b>Gains</b>	-	<b>7,263,881</b>
40501010	Gain on Foreign Exchange (FOREX)		291,690.00
40501170	Gain on Sale of Unserviceable Property		565,478.00
40501990	Other Gains		6,406,713.00
<b>40600000</b>	<b>Other Non-Operating Income</b>	-	<b>12,637,025</b>
<b>40699000</b>	<b>Miscellaneous Income</b>	-	<b>12,637,025</b>
40699990	Miscellaneous Income		12,637,025.00
<b>50000000</b>	<b>Expenses</b>	<b>6,650,995,059</b>	-
<b>50100000</b>	<b>Personnel Services</b>	<b>371,475,617</b>	-
<b>50101000</b>	<b>Salaries and Wages</b>	<b>289,162,935</b>	-
50101010	Salaries and Wages-Regular	278,273,448.00	
50101020	Salaries and Wages-Casual/Contractual	10,889,487.00	
<b>50102000</b>	<b>Other Compensation</b>	<b>38,878,018</b>	-
50102010	Personnel Economic Relief Allowance (PERA)	10,838,364.00	
50102020	Representation Allowance (RA)	2,820,750.00	



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50102030	Transportation Allowance (TA)	2,588,318.00	
50102040	Clothing/Uniform Allowance	12,488,000.00	
50102120	Longevity Pay	345,000.00	
50102130	Overtime and Night Pay	9,070,285.00	
50102170	Directors and Committee Members' Fees	76,000.00	
50102990	Other Bonuses and Allowances	651,301.00	
<b>50103000</b>	<b>Personnel Benefit Contributions</b>	<b>42,953,843</b>	-
50103010	Retirement and Life Insurance Premiums	34,527,664.00	
50103020	Pag-IBIG Contributions	903,700.00	
50103030	PhilHealth Contributions	6,982,035.00	
50103040	Employees Compensation Insurance Premiums	540,444.00	
<b>50104000</b>	<b>Other Personnel Benefits</b>	<b>480,821</b>	-
50104030	Terminal Leave Benefits	480,821.00	
<b>50200000</b>	<b>Maintenance and Other Operating Expenses</b>	<b>3,764,179,014</b>	-
<b>50201000</b>	<b>Traveling Expenses</b>	<b>15,210,198</b>	-
50201010	Traveling Expenses-Local	15,210,198.00	
<b>50202000</b>	<b>Training and Scholarship Expenses</b>	<b>1,123,242</b>	-
50202010	Training Expenses	1,123,242.00	
<b>50203000</b>	<b>Supplies and Materials Expenses</b>	<b>26,967,619</b>	-
50203010	Office Supplies Expenses	4,058,033.00	
50203090	Fuel, Oil and Lubricants Expenses	9,620,817.00	
50203990	Other Supplies and Materials Expenses	13,288,769.00	
<b>50204000</b>	<b>Utility Expenses</b>	<b>6,343,242</b>	-
50204010	Water Expenses	1,217,479.00	
50204020	Electricity Expenses	5,125,763.00	
<b>50205000</b>	<b>Communication Expenses</b>	<b>3,722,999</b>	-
50205010	Postage and Courier Services	246,982.00	
50205020	Telephone Expenses	1,697,004.00	
50205030	Internet Subscription Expenses	1,779,013.00	
<b>50209000</b>	<b>Generation, Transmission and Distribution Expenses</b>	<b>43,714,354</b>	-
50209010	Generation, Transmission and Distribution Expenses	43,714,354.00	
<b>50210000</b>	<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>179,900</b>	-
50210030	Extraordinary and Miscellaneous Expenses	179,900.00	
<b>50211000</b>	<b>Professional Services</b>	<b>7,257,542</b>	-
50211020	Auditing Services	5,237,302.00	
50211030	Consultancy Services	2,020,240.00	
<b>50212000</b>	<b>General Services</b>	<b>51,581,078</b>	-
50212020	Janitorial Services	1,907,452.00	
50212030	Security Services	7,453,446.00	
50212990	Other General Services	42,220,180.00	
<b>50213000</b>	<b>Repairs and Maintenance</b>	<b>25,482,922</b>	-
50213020	Repairs and Maintenance-Land Improvements	2,613.00	
50213030	Repairs and Maintenance-Infrastructure Assets	20,582,333.00	
50213040	Repairs and Maintenance-Buildings and Other Structures	951,115.00	
50213050	Repairs and Maintenance-Machinery and Equipment	2,245,744.00	
50213060	Repairs and Maintenance-Transportation Equipment	1,701,117.00	
<b>50214000</b>	<b>Assistance/Subsidy/Contribution to</b>	<b>3,029,955,756</b>	-
50214030	Assistance to Local Government Units	1,271,230.00	
50214990	Assistance/Subsidies/Contribution-Others	3,028,684,526.00	
<b>50215000</b>	<b>Taxes, Insurance Premiums and Other Fees</b>	<b>431,301,556</b>	-
50215010	Taxes, Duties and Licenses	7,008,105.00	
50215030	Insurance/Reinsurance Expenses	21,798,938.00	
50215040	Income Tax Expenses	402,494,513.00	
<b>50299000</b>	<b>Other Maintenance and Operating Expenses</b>	<b>121,338,606</b>	-
50299010	Advertising, Promotional and Marketing Expenses	548,695.00	
50299030	Representation Expenses	652,498.00	
50299040	Transportation and Delivery Expenses	1,051,027.00	
50299050	Rent/Lease Expenses	118,593,094.00	
50299080	Donations	52,772.00	
50299990	Other Maintenance and Operating Expenses	440,520.00	
<b>50300000</b>	<b>Financial Expenses</b>	<b>222,901,569</b>	-
<b>50301000</b>	<b>Financial Expenses</b>	<b>222,901,569</b>	-



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50301020	Interest Expenses	172,860,473.00	
50301030	Guarantee Fees	4,463,742.00	
50301040	Bank Charges	45,577,354.00	
<b>50400000</b>	<b>Direct Costs</b>	<b>1,991,575,759</b>	-
<b>50401000</b>	<b>Cost of Goods Manufactured</b>	<b>1,991,575,759</b>	-
50401030	Direct Materials	1,991,575,759.00	
<b>50500000</b>	<b>Non-Cash Expenses</b>	<b>300,863,100</b>	-
<b>50501000</b>	<b>Depreciation</b>	<b>234,840,576</b>	-
50501030	Depreciation-Infrastructure Assets	180,805,838.00	
50501040	Depreciation-Buildings and Other Structures	17,741,753.00	
50501050	Depreciation-Machinery and Equipment	21,060,261.00	
50501060	Depreciation-Transportation Equipment	7,242,535.00	
50501070	Depreciation-Furniture, Fixtures and Books	299,275.00	
50501990	Depreciation-Other Property, Plant and Equipment	7,690,914.00	
<b>50502000</b>	<b>Amortization</b>	<b>404,703</b>	-
50502010	Amortization – Intangible Assets	404,703.00	
<b>50503000</b>	<b>Impairment Loss</b>	<b>65,616,334</b>	-
50503020	Impairment Loss-Loans and Receivables	65,616,334.00	
<b>50504000</b>	<b>Losses</b>	<b>1,487</b>	-
50504010	Loss on Foreign Exchange (FOREX)	388.00	
50504990	Other Losses	1,099.00	
		<b>77,733,401,436</b>	<b>77,733,401,436</b>

Certified Correct:

  
**MARC O. OCAMPO**  
 OIC - Office of the Manager,  
 Controller's Department

Approved by:

  
**LORNA E. BOMEDIANO**  
 OIC - Office of the Vice-President,  
 Administration & Finance